

A VERY GRATIFYING REPORT.

SUBMITTED BY THE FEDERAL LIFE COMPANY'S DIRECTORS.

The Thirteenth Annual Meeting--The Annual Report Shows an Increase of Business and Presents a hopeful Outlook for the Current Year.

The thirteenth annual meeting of the Federal Life Assurance Company was held at the head office in Hamilton, Tuesday 5th inst. Owing to the unavoidable absence of the President, James H. Beatty, Wm. Kerns, M.L.A., occupied the chair, David Dexter acting as secretary, when the following report was submitted:

DIRECTOR'S REPORT.

Your directors have much pleasure in submitting herewith for your approval the thirteenth annual statement of the company, showing the amount of insurance written, the receipts and disbursements for the year 1894, and also the assets and liabilities of the company at the close of the year.

Fourteen hundred and one applications for insurance, amounting to \$1,974,700 were received during the year; of these applications 1,261 were accepted for \$1,761,700. The remainder were either declined or in abeyance, waiting further information at the end of the year.

The insurance written was of a most desirable class, both in the rate of premium and the distribution of the risk over a large number of lives for the amount insured.

The aggregate amount assured by the company was not increased, though more than 300 lives were added to those previously insured.

The assets of the company were increased during the year \$52,709.48, and the reserve liabilities by \$41,914.99, the difference of nearly \$11,000 being an addition to the company's surplus of the previous year, a very satisfactory result, in view of the considerable amount paid to policy holders for claims and profits.

The security to policy-holders, including the guarantee capital, was at the close of the year \$1,041,610.78, and the liabilities for reserves and all outstanding claims \$336,675.03, showing a surplus of \$704,935.75. Exclusive of uncalled guarantee capital, the surplus to policy-holders was \$95,132.75.

The death claims of the year amounted to \$95,759.34 (re-insurance deducted) under 36 policies; a reduction of eleven in the number of deaths and about \$7,000 in the amount insured.

The depression in nearly all branches has been much felt throughout the country, inducing great care as to new engagements, and some difficulty in the continuance of existing contracts. On the whole, however, the results of the company's business during the year have given your directors much satisfaction. The outlook for the current year is of a most promising nature, our new business being greatly in excess of, and the mortality much less than, that for the corresponding months last year.

We have an excellent staff of agents who are doing a good work, and will, with such support as the company is now able to give them, make very favorable returns during the year in all branches of their agency work.

In surrendering our trust into your hands we have to congratulate you upon the excellent record of the company, for its upright business methods, for its good returns to policy holders, and upon its continued progress in all departments pertaining to the welfare of its policy-holders and which constitute a sure foundation for future prosperity.

The accompanying certificate from the company's auditors vouches for the correctness of the

BIRTHS, MARRIAGES AND DEATHS. NOT EXCEEDING FOUR LINES 25 CENTS.

DEATH.

At 156 St. Luke street, on the 4th inst. Helen McLeod, beloved wife of James Ross.

statements submitted herewith, all accounts, securities and vouchers having been examined by them.

DAVID DEXTER, Managing Director. JAS. H. BEATTY, President.

FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31st, 1894.

Income-- Ledger assets (Jan. 1, 1891) \$291,402 54 Premiums (re-insurance premiums deducted) 265,504 49 Interest 18,962 93 Total \$575,869 96

Disbursements-- Paid death and endowment claims (including \$23,000 reported last year) \$126,729 56 Dividends to policy-holders 26,829 70 Surrendered policies 3,405 70 Total to policy-holders \$156,964 96

General expenses (commission, salaries, medical fees, traveling, printing, advertising, stationery, rents, etc.) 63,522 23 Balance 335,382 72

Assets-- Municipal debentures, bonds, mortgages on real estate and loans on policies \$273,079 67 Real estate 20,000 00 Cash in banks and on hand 33,890 13 Due from other companies 10,000 00

Advances to agents and agents balances (secured) 9,921 44 Office furniture 1,819 65 Bills receivable 950 70 Interest accrued 6,235 69

Net premiums deferred, in course collection and covered by short date notes secured by policies in force 75,800 31

Guaranteed capital \$619,843 00

Capital and assets \$1,051,610 78

Liabilities-- Reserve funds \$336,675 03 Unpaid claims 1,173 12

Surplus security 714,935 75 Paid up and guaranteed capital 700,000 00

Amount assured \$10,521,177 31

AUDITORS' REPORT.

To the President and Directors of the Federal Life Assurance Company.

Gentlemen: We have made a careful audit of the books of your company for the year ending 31st December, 1894, and have certified to their correctness.

The securities have been inspected and compared with the ledger accounts, and found to agree therewith.

The financial position of your company, as on the 31st December, is indicated by the accompanying statement.

Respectfully submitted, R. STEPHENS, SHERMAN E. TOWNSEND, Auditors.

HAMILTON, MARCH 2, 1895.

The adoption of the report was moved by Mr. Kerns, seconded by Dr. Burns, and carried on unanimously, after favorable comments from the mover, seconder and other shareholders.

The medical director, Dr. A. Woolverton, submitted an interesting report and analysis of the death rate experience of the company for the past year, for which he was tendered a vote of thanks.

The retiring directors were re-elected and the auditors re-appointed.

At a subsequent meeting of directors the officers of the board were all re-elected.

THE LARGEST IN THE WORLD.

From the Chicago Inter-Ocean.

Announcement is now made that The N. K. Fairbank Company are about to take another step forward, to turn another page in their history of progress, by introducing another new soap. This will shortly be advertised in a most striking and original manner.

For twenty-five years this company was likewise the leading lard producer of the world, and abandoned lard merely because a new world was to be conquered. With keen business perception they saw in cotton seed oil the basis for a still larger business in a more healthful, more economical and in every way more desirable food product than lard. When this new product was perfected and their plans carefully arranged they turned their attention from the lard business, and with a courage born of the confidence that they had produced what the world had so long demanded, viz., a substitute for lard, they launched "Cottolene." The quick acceptance by the public of this really meritorious article attracted the attention of the ever-ready imitator and the market was soon flooded with imitations, sailing under colors of all descriptions. But Cottolene was first in the heart of the people and those who use it are not at all likely to go back to lard or accept an imitation.

The N. K. Fairbank Company attribute their success to the merit of the articles they produce; to the fact that their products are staple necessities of life, not luxuries, and to careful, thoughtful, persistent newspaper advertising, which they continue through all seasons, in hard times and in good.

In the advertising branch of the business they are represented by the well-known firm of N. W. Ayer & Son of Philadelphia, who purchase all their advertising space.



Mr. J. W. Dykeman, St. George, New Brunswick.

After the Grip

No Strength, No Ambition

Hood's Sarsaparilla Cures Perfect Health.

The following letter is from a well-known merchant tailor of St. George, N. B.:

"C. I. Hood & Co., Lowell, Mass.: Gentlemen--I am glad to say that Hood's Sarsaparilla and Hood's Pills have done me a great deal of good. I had a severe attack of the grip in the winter, and after getting over the fever I did not seem to gather strength, and had no ambition. Hood's Sarsaparilla proved to be just what I needed. The results were very satisfactory, and I recommend this medicine to all who are afflicted with rheumatism or other

Hood's Sarsaparilla Cures

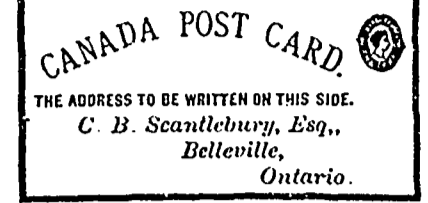
afflictions caused by poison and poor blood. I always keep Hood's Sarsaparilla in my house and use it when I need a tonic. We also keep Hood's Pills on hand and think highly of them." J. W. DYKEMAN, St. George, New Brunswick.

Hood's Pills are purely vegetable, and do not purge, pain or gripe. Sold by all druggists

When writing to Advertisers please mention THE CANADA PRESBYTERIAN.

THE WALL PAPER KING! OF CANADA.

Address a Post Card as follows:



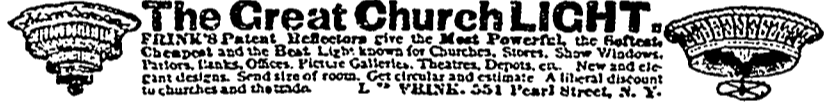
Then Write upon the other Side:

Dear Sir, 1895. Please send me samples of Wall Paper suitable for (mention Ro: ma) and not to exceed (mention Price) per single roll. I saw your advertisement in (mention Paper). Yours truly,

YOU will receive by return mail samples of Wall Paper suitable for any kind of a home and which we positively guarantee better and lower in price than any other house in Canada. The samples will be large and in sets comprising Wall Paper, Ceiling Paper and Border, and will enable you to make a selection for an entire house as you sit by your own fireside and with your friends to assist in the selection. You have absolutely no responsibility in the matter--you simply write the postal as above and we do all the rest--send your samples including order blanks, a guide "How to Paper or Economy in House Decoration," showing how to estimate the quantities required for the different rooms, and directions for ordering, etc.; in fact we entirely relieve you of the trouble and anxiety of Wall Paper shopping. We Positively Guarantee Satisfaction. Can we say more? Our Mail Order Department reaches throughout the Dominion. We pay the express charges on all orders of a reasonable size. Full instructions with samples.

C. B. Scantlebury, BELLEVILLE - ONT.

WALL PAPER from 5 cents to \$10 per roll.



SEE THE NEW UNCONDITIONAL ACCUMULATIVE POLICY

ISSUED BY THE

Confederation Life Association OF TORONTO.

IT IS ENTIRELY FREE FROM ALL CONDITIONS AND RESTRICTIONS from the date of issue. IT IS ABSOLUTELY AND AUTOMATICALLY NONFORFEITABLE after two years.

Full information furnished upon application to the Head Office or any of the Company's Agents, W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

NOTICE TO SABBATH SCHOOLS.

TORONTO, MARCH, 1895

DEAR SIR: Those you will consider the subject dealt with in this circular as of sufficient importance to merit your concurrence in carrying out the scheme proposed. I for one have long since, and of late more frequently than ever, been very sorry that reading of a far more useful and profitable character has not been put into the hands of children through the medium of the Sabbath School Library.

Others have expressed themselves similarly on the subject to me, but no one has proposed any practical remedy for the evil yet. A very little child may set a stone rolling down a hill that no one could stop, but might not our scheme a plan by which the stone could be turned off its course, and, perhaps, set one rolling that will do as much good as the others will do evil? Any hour proposed to induce young children to read good profitable reading, would be met by a great many with something like this: "You might as well try to make the stone roll up hill, or." You might as well expect water to run up hill, but this need not cause us to think there can be nothing done to stem or stave off in many cases the apparently irresistible wave of useless and often pernicious reading, until it reaches the young, receptive minds at present feeding on what is given them through the S. S. Library.

Well, what I propose in this circular is this: Let us have a small biographical missionary library of 10 to 12 volumes, written in a style that will be interesting and attractive to children of about 7 to 12 years old, containing the life story of such men as J. G. Paton, McKay, of Uganda, John Williams, Hudson Taylor, etc. The books can be got out in small form, about 2 1/4 inches by 3 1/4 inches, and from 125 to 150 pages, neatly bound in cloth, put up in a neat paste-board case and sold for \$2 per set to the Sabbath School. Such a small little library, got up especially for young children would, no doubt, be eagerly sought after by the children in every Sabbath School if the superintendents and librarians would take the trouble to explain to the children the very interesting nature of the stories of the men who have hazarded their lives for our Lord Jesus Christ.

Truth is stranger than fiction, and can be presented to the children in just as interesting and fascinating a manner as any fiction ever was. I can get the set of ten books out if I get one hundred advance orders guaranteed so as to secure me the outlay for the material and a few other items. Then I would risk the rest of the expense and get them out as quickly as possible. I do not mean that money would have to accompany advance orders, no money wanted till the books are sent, but I want one hundred advance orders in so as to feel warranted in going to the expense of getting out the books.

Now, if you approve of the scheme and wish to have it completed, let me have your assistance in the way proposed, viz., by sending me an advance order for the library. As soon as I get one hundred genuine orders in I will go on as fast as I can with the publication of the books.

If you will order as desired, please fill up the accompanying slip and return it to me as soon as possible. Address to D. SUTHERLAND, 24 Yonge Street, Toronto.

ORDER FORM.

DEAR SIR: I heartily approve of your scheme to provide good and attractive reading for the children, and hereby show you that we wish to encourage the scheme by the accompanying advance order.

Please send us, as soon as ready, to:

Table with columns: No. of Sets, Name of Library, Price per Set. Example: Biographical Missionary Library, \$2.

(Signed) Pastor, Superintendent, Secretary.

Smoked Cloaks, Silverware, Jewellery, Etc.,

May be purchased from us at wondrous reductions. The whole stock has got to go and we have determined NOT to let prices stand in the way.

This is your opportunity. Lady's Silver Watches as low as \$3 each.

John Wanless & Co.,

Right Beside the Ruins, 168 Yonge Street, Toronto.