## THE "ALABAMA" CLAIMS.

AN AMERICAN VIEW OF THE SITUATION.

THE New York Financial Chron.cle says .- Without pretending to apportion accurately either to our

in protenting to apportion accurately either to our win government of the government of treat Britain such blame as is justly due to somebody, for the protracted miscunderstanding which now enters upon its eventh year between Lagland and America, we must be permitted to say, in the interest of both countries and of the store of the interest of the countries and of the store of the countries of

of the propriety of such recognition by her is necessarily germane, and must be of interest to horself and to other powers as well as to ourselves.

As has been frequently set forth in these columns heretofore, the question whether Great Britain did of did not properly execute her existing laws is of less significance than the question whether her existing laws, so far as they affect international relations to situage of war, sre or are not sailed to the requirements of international justice and amite in these days. In short, the "British difficulty" is far more a difficulty of temper and feeling than of conflicting national dignity and inherent rights on the one side and on the other. This, whilen makes it particularly dangerous, should also make it particularly easy of settlement. The longer it remains under discussion the more dangerous it becomes. It keeps up a sort of feverish, vague, nationsi ill feeling on both sides. It inflames every such incident as the to to which we have aliuded in connection with the actual political condition of Ireland. It lies read, to the use of political parties in this country as a means of capturing this or that class of popular sympathies. It is always in the mind of the Continents cabinets in their casculations upon the part which England may be made or expected to play in the growing complications of Europe

Lot it then be settled—settled for the benefit of both countries, even though the apparent triumph in the settlement should be with the United States. We have no wish to humiliate England, no interest in mer humiliation, no sort of belief that a decision in our favor as to her liability for acts done by her subjects during the recent civit war would really be to her a humiliation. Modern political economy has revealed this truth that whatover clearly establishes the right between any two coun ries is a positive boop to both. Now that Mr. Thornothes is unfaited. Minister has for years been called upon to transact is vividly "on the order of the dar," lett it be distinc

a competent arbitration.

## PROSTRATION OF AMERICAN MANU-FACTURES.

THE prostration of all domestic manufactures in this country, in spite of high protection, is universally felt, and the subject of much complaint. The fact is in contradiction to the theories of the protectionists. Our manufactures cannot compete with foreign imported articles, even in our own markets. though subject to high duties and gold payments. Formerly, we had markets abroad for our manufactures, and cotton, wool, iron, &c., to a great extent. Now, we are informed from the best sources that there

Now, we are informed from the best sources that there is not one article of American manufacture which can be exported to compete with the foreign articles of the same kind—any foreign market. The causes of this prost ation have been erroneously supposed by some to be the late contraction of the ourrency, and taxes on manufactured goods.

In the conventions of manufacturers, lately held, the true causes have been but partially explained. Mr. Guthrie, when kecretary of the Treasury, hold the opinion that manufactures, under a proper tariff, would increase to such an amount that, besides diminishing imports they would supply foreign markets, and that the loss of revenue from imports thus occasioned would be amply supplied by the small exoise upon the manufactured broducts. In pursuance of this policy the tariff of 1857, reducing the duties on raw materials, or making them free of dut, was framed.

was framed.
The war tariff ince adopted would, it was contended. The war tariffsine adopted would, it was contended, be of vast benefit to the manufacturers and producers of wool from, ac. The wool-growers especially were to be benefitted by making wool dear and forcing the manufacturers to purchase it at five times the price at which it could be Imported. The result is, that now wool is unsaleable, and the woollen factories are even more depressed than those of cotton. Mr D. A. Wells recommends, in his reports, a return to the system of low duties on raw materials which enter into domestic manufacture.

recommends, in his reports, a return to the system of low duties on raw materials which enter into domestic manufacture.

This subject was fully discussed in the deliberations of Congress upon the tariff in 1832 and 1842. It was then ably maintained by the opponents of a protective policy that manufactures could only be encouraged and built up as a permanent interest by the natural process and harmonious development of the productive powers of the people in all branches of industry. It was strongly maintained by Mr. Calhoun and others that American manufactures would best flourish under a strictly revenue tariff, which should be equally just to all sections and interests of the country. It was then argued too, with much force, that our manufacturers must not be confined to production for the home market, but must look to foreign countries for an extensive and profitable market. To effect this object they must have a sound currency and low taxait in the evils complained of by the manufacturers then, as now, were chiefly the result of a deranged, redundant, and fluctuating currency. With a sound currency and low taxaition our manufactures may revive and flourish, and form one of our chief articles of export; but not until our currency and rovenue system shall be thus reformed. The manufacturing interest has itself contributed largely to the evils of which it complains. When, in the course of time, a buter state of things shall exist they may be benefitted by measures which they now deprende A great reduction in the cost of labor and material and the expense of living must take place before our manufactures can find a market abroad in competition with foreign industry.—National Intelligencer,

## RAILROADS IN NEW YORK.

A Capital of \$140.000,000—Lenoth of Tracks Miles-217 Persons Killed in One Year

R Barnes, the late Deputy State Engineer and Surveyor has presented a report of the condition of the Railroad Companies in Now York, for the year ending September 30, 1867. It points out the following results

ROADS OPERATED BY STRAM, Amount of capital stock by charter and
Acts of Legislature
Amount of capital stock sub-cribed for. 115,677,088 88
paid in by last report 99,098,221 61 113 530 395 74 report " now paid in
Amount of funded debt, as by last
report
Amount now of funded debt
Amount now of floating debt, as by last
report "
Amount now of floating debt, as by last
report "
Total amount now of floating dubt
Total amount now of funded and floattor debt 74,003,927.69 74,317,691.26 4.947,483 65 6,817,116.89 78 034,807 C5 .. 152,015,749.92 Length of road in miles
Length of roads laid....
Length of double track, including sidings
Length of double track including sidings
Length of branches laid
Length of double track on same...
Length of equivalent stage track
Number of engines
Number of second-class cars
Number of second-class cars
Number of second-class cars
Number of freight cars...
Number of passenger trains
Number of passenger trains
Number of passengers, all classes, carried in cars...
Number of miles travelied by passengers, or number of passengers carried one mile ...
EXPENSES. 3 693 45 2 918 74 Length of road in miles 1,293 29 704 64 43 43 4.900 10 1 076 927 187 16.525 17 377 465 656 524,676 EXPENSES. ... \$5,141,277.62 Anotted to freight trans-portation . 9 990 732 09 Expenses not classified. . . 269,128.66 - \$15.401,137 67 . 6,161,582.77 Roads operated by horse power, &o ... BABNINGS. \$16,169,655 87 2,631,4 2 11 ..... \$49,671,572 80 Total earnings \$7,673,795.83 9 869.91 797,193.23 . \$9,489,848.97 Total earnings PAYMENTS. Roads operated with steam -\$34.874,178 23 5.207,111 81 5,057,427 69 889 560 57 2 323,914.15

\$6,527 500 17 548,899 44 810,370 t0 All other payments \$8 196,200 67 Total payments... ACCIDENTS. Reads operated Herra with scam power 13 20 . . . . . 79 49 20 49 3 Number of passengers killed 13
" injured. 79
" employes killed. 67
" injured . 65
" others killed . 95
" injured . 88 19 42 68 Total number killed. injured.

. \$49,852 186 94

Total payments ..... ....

Roads operated with horse power.— Eor transportation expenses

Registered Letters.—The Toronto Globe says—In our t legraphic dispatch from Montreal it was lately mentioned that 10.00 registered letters had been received at the post-office in that city during the month of January of this year. We were vary glad to notice the fact as indicative of a good amount of business being done by the Montrealers. We are, it possible, still better pleased to learn from ur we stry Post-master, that Toronto has something even better to show During the month referred to, 20,762 registered letters were received at the post-office here. Of these 12 278 were for city delivery, 3,114 were posted for despatch by mails and 5 350 were received ay mails for other offices. During the same month \$50,825 51-100 were paid on money orders, and 37,666 62-100 received for money orders issued, while \$5,528 postago stamps were so d to agents. This, we think, is an interesting and satisfactory statement, and we hope that every town a d city in Ontario can exhibit a proportionately encouraging state of things,