PEOPLE ENDORSE ATTITUDE OF TAFT

MESSAGES RECEIVED BY PRESI-DENT ON TARIFF AGREE-MENT FAVOR IT.

Washington, Jan. 31-President city agreement with Canada, which has recommended. He hopes that the present session will act favorably on the question. In conversation to day he emphasized his belief that reciprocity would be a good thing for ! would establish currents of commerce secretly taken into custody by gov which would benefit both.

The facts which were being exin some quarters, he said, were ghosts which would melt away as soon as the agreement went into effect. Many letters have been received at the White House congratulating the president on the decided stand he doubled by the discovery of the corhas taken in the matter. He has been told also that he would have the band whose leaders fought to their backing of many influential associa- death in the battle of Sidney street

tions throughout the country. While a few messages have reached the President criticizing the proposed reciprocity, these have been by far in the minority. The President called attention to the fact that on the day his message went to Congress when its influence on the market might of only one cent in the price of wheat reciprocity would not affect unfavorthe agreement in either country. He ed are "held for investigation," aldeclared that he had not talked with though this is only a phrase, for no anyone about the prospects of an extra session in case Congress failed to not and did not intend to hold out any threats but that he was placing confidence in the present session. "Sufficient unto the day is the good thereof." is the motto he has adopted

in the case. Toronto Refuses to Protest. Toronto, Jan. 31 - Controller Church, this morning endeavored in vain to secure the approval of the board of control to a motion protest- port of it came from an authentic ing against the proposed reciprocity treaty between Canada and the United States and calling on the mayor

to convene a protest meeting in Mas-I am as much opposed to this reciprocity arrangement as any one and will take the occasion to say so in the proper place but I do not feel that

The motion was lost on a tie vote, Controller Spence being absent. Controller Church will present it in councill next Monday.

What F. W. Peters Says. Vancouver, Jan. 31-"I am not con vinced that its benefits will counterbalance the injuries which may ensue affecting the normal process and development of Western Canada," said W. Peters, assistant to Wm. Whyte, says: vice president of the Canadian Paci-

New York, Jan. 31—The Journal of Commerce says: "Closer trade relations between Canada and the United States will help the Dominion's invasion of the French money market, for reciprocity will mean not only freer, but fuller trade between the two countries to the advantage of Canadian Industry. Obviously the railways stand to participate materially in the benefits that would follow the lowering of the tariff bars."

the lowering of the tariff bars." Gilbert Parker's Opinion. London, Jan. 31. — The reciprocity ed revisionists will write themselves agreement continues to excite keen interest. Sir Gilbert Parker, the Caprogressives. nadian member of parliament for "There is now an honest test of pro-Gravesend, in a statement said: "The tection that militates against a most agreement is a desperately serious liberal reciprocity with the Dominion, thing, and will eventually mean that president Taft says gently what James the Canadians have lost their grip on their own importance. Canada's fight for two generations against American commercial tyranny was the source of her progress and wealth. It gave her energy, resourcefulness and determination, but under this agreement, the triple of the source of the Canadians have lost their grip on J. Hill and others have said bluntly, United States needs a new field of equalize in this direction. exploitation for American finance, new

BOYS MADE BIG HAUL.

Investigation by Police Showed That

tion of two boys occupying a shack on the outskirts of the city, the police found them to be in possession of a days."

New York Law 2012 and a supposed destitution of the city of the city, the police to it, would be enacted in a few days."

New York Law 2012 and a supposed destitution of the city of the fore Magistrate Dobie.

Tuffield Saigon, aged 16, was today sentenced to three years in Stony This is shown by a hasty canvass Mountain. Joseph, aged 10, his bro- made by the Herald reporters. It industrial school at Toronto, and Aclid timent strongly develops among Re-Coutre, their step father, who had publican members or unless it gets received some of the stolen goods, six the solid Democratic vote. months in the Central prison.

PLOT TO KILL KING AND QUEEN FEB. 7TH

The Anarchists Planned to Take Advantage of the Opening of ParliamentJLondon Clearing the City of All Suspects-Continental Secret

London, Jan. 30-Scotland Yard has begun a great round-up of inter-Taft refused to discuss an extra ses- national anarchists preparatory to sion in connection with the recipro- the opening of parliament on February 6, when King George and Queen Mary, accompanied by the Prince of Wales and many high officials of the realm, will drive in regal pomp from buckingham palace to parliament buildings. Today at least a score of countries declaring that it men are under arrest having been

> Although it has been the custom of the police to clear London of anarchists upon the eve of a public function, which takes the royal family into public, the fears have been doubled and the precautions reonation plot and the boldness of the against an army of police and sold-

ernment police.

Secret service agents of Russia France, Germany and Italy are in England to assist in the campaign against lawless characters. The majority of the suspects are being arrested on temporary charges, have been felt, there was a difference as they are known in police circles. Such accusations as suspected robat Winnipeg and in Minneapolis. This bery and vagrancy are brought against was in support of the argument that them, and they are held until a convenient time after the ceremonial ably the price of articles included in event. The men who are being arrest-

investigation is made. A sensation was caused yesterday ratify the agreement. He said he had by a report that a new plot had been discovered against the lives of the King and Queen and that anarchist have been planning to explode a bomb on the sixth of next month, when the royal procession passes through

the streets. All attempts today at verification were futile. However, despite the inability of the newspapers to learn the details of the conspiracy, the re-

source. Elaborate precautions are being made to guard the entire procession Solid ranks of police and soldiers wil bank the streets along the line of The Mayor: "I cannot support this. | march and secret service police wil mingle with the crowds.

TO TRADE AGREEMENT

Would Be Effective At Once If Left To The Public, Says United States Papers-New York Herald Says That Senate Will Oppose.

Chicago, Jan. 30 .- On reciprocity with aCnada, the Record-Herald today "Already certain members of cor vice president of the Canadian Pacific Railway, in discussing the features
of the proposed reciprocity treaty between Canada and the United States.

Will Bring French Money. New York, Jan. 31—The Journal Canadian competition are declaring

> of reciprocity will be farcical and hypocritical. If it fails many so-call-

"There ought to be, as James J. Hill opportunities for the overflow of Am- has repeatedly urged, and amid great erican energy and control of the great applause, complete freedom of trade between the two countries. The present treaty is a modest step in that

The Tribune says: "If the real in terests of the American people and the wishes of the majority of them con-Port Arthur, Jan 31-Called to in- trolled Congress, legislation to make vestigate a case of supposed destitu-

"On Canadian reciprocity, the senate stands about yeas 42, nays 48. given three years in the cannot pass at this session unless sen-"Apparently it is opposed by 39 Re-

publicans and favored by 28 Democrats, which shows the smashing of Net Profits of Over Half Million — crats, which shows the smashing of Showing Made by Traders Bank.

The Traders Bank of Canada have lication of the agreement. The present plan is to dodge a vote during the excellent showing made by their the present session and hold the meabank during the past year. The bank has net profits of \$524,351, which on a paid-up capital of \$4,354,500, must be ance. Thus, the attitude of the memance.

THE TRADERS BANK OF CANADA

Proceedings of The Twenty-Sixth Annual General Meeting

The twenty-sixth Annual Meeting was held at noon on Tuesday, the being more promptly met than form-24th of January, 1911.

The following Directors and others were present, namely:-A. H. Brown, Wm. Stewart, E. Galley, Edwin J. Thorpe, Jas. Linton, Rev. Wm. Cooper, N. E. Soule, Andrew Semple, Geo. Le Riche, Rev. J. S. ized in larger and more profitable en- may become law at the earliest mo- agement, and responsible to the Board Williamson, S. Dillon Mills, Jas. Burnside, jun., Ik L. Lovering, M. Garvin, terprises than at any time in the his-J. K. Niven, Jas. Anthony, A. M. Scott, Dr. Carrique, T. Dickinson, jun., Julius A. Halbhaus, L. Bauer, H. L. Playtner, R. L. McIntyre, T. J. S. Skinner, Harry G. Horton, G. Tice Bastedo, Dr. Jas. Wallace, Geo. Watson, C. D. McLeod, Dr. J. F. Overholt, Jos. E. Baille, Gideon Grant, P. A. Vale, F. north and western Canada is making J. Winton, A. G. Knowles, E. C. Jackson, E. E. Newman, A. B. Ord, R. H. and the prospercus condition of the Harvey, J. A. Laird, W. G. G. Turnbull, Geo. Mair, E. W. Bain, H. S. older Provinces, and it is reasonably far more than mere words could do. alike, and would be of the greatest Strathy, C. D. Warren, Hon. J. R.Stratton, E. F. B. Johnston, K.C., C. safe to say that with careful manage- Our own share in the forward move-

Mrs. G. F. Hedges. The President, Mr. C. D. Warren, took the chair, and appointed the General Manager to act as Secretary of the meeting. On motion Messrs. George Le Riche and Edward Calley were appoint-

ed scrutineers. The General Manager then read the following Statement Statement of the result of the business of the Bank for the twelve months ending 31st December, 1910.

The net profits for the twelve months, after making provision for bad and doubtful debts, and reserving accrued interest, amounted to 524,351 39 Balance at credit of Profit and Loss last year Appropriated as follows, viz:-Dividend No. 56, quarterly, at the rate of 8 per cent per annum

Dividend No. 57, quarterly, at the rate of 8 per cent per annum. Dividend No. 58, quarterly, at the rate of 8 per cent per annum Dividend No. 59, quarterly, at the rate of 8 per cent per annum Transferred to Officers' Guarantee Fund Transferred to Officers' Pension Fund......

Balance at credit of Profit and Loss, new account GENERAL STATEMENT, 31ST DECEMBER, 1910. ASSETS. Gold and silver coin current. . . . 8 487,750 57

Dominion Government Demand Notes 3,843,353 00 Notes of and checks on other Banks. 2.020.936 82 Balance due from other Banks Balance due from Foreign Agents........ Dominion and Provincial Government Securities . 1.154.912 70 561,569 37 Railway and other Bonds, Debentures and Stocks 1,726,172 48 Call and Short Loans on Stocks, Bond and other 1,445,605 24

Securities in United States 200,000 00 \$32,810,351 82 vided for) 7.250 77 167,374 13 than the Bank Premises) .

Mortgages on Real Estate sold by the Bank 24.500 00 Bank Premises Bank furniture, safes, etc LIABILITIES. Capital Stock paid up \$ 4,354,500 00 2,300,000 00 Rest Account Dividend No. 59, payable 3rd January 87,090 00 602 52 Balance of profits carried forward 153,434 79 6,899,979 10

Notes of the Bank in circulation \$ 3,790,080 00 Deposits bearing interest, including interest accrued to date .. \$29,077,697 41 Deposits not bearing interest 7,000,137 18 - 36.077.884 59 Balance due to Foreign Agents 364.057 00

STUART STRATHY, General Manager.

Jeneral Manager's Address.

General Manager reviewed it as fol-

as against \$457,082 last year. points are: Belseker, Alberta; Es- Shareholders.

The sum of \$348,360 has been dispension funds, and \$15,000 written off President's Address.

Our Shareholders are constantly in- moderate estimate, increased in value thorough independent audit; it must After reading the above Report, the creasing, and now number 1,813. It is not needful for me to refer to General Manager reviewed it as for the wonderful progress the country at than it stands on the books today. I to the Bank's clientele, and I have the following ideas, all of which have lows: The statement just read, exhib-

Bank, will, I am sure, meet with your Branches extend fairly well through- when the sole object is to present a approval, as it shows a steady growth out the Dominion, and we are in an true account of the Bank's affairs to in all departments. You will see by it excellent position to take advantage its shapeholders. n all departments. To a gregate over of the growth of the country, and The policy of the management looks Williamson, Shareholder, and resolve exhibits from Calgary and district at \$36,000,000 which, by comparison confidently look forward to a steady to the making of valuable connection with the deposits of a year ago, show increase in the earnings of the Bank. in various parts of Canada, as shown an increase of \$6,200,000, an amount We have paid a conservative rate of by the character and extent of our almost equal to the total deposits of interest to our Shareholders since new branches, and also to do everyalmost equal to the total deposits of interest to our Shareholders since the Bank ten years ago. You will see 1885, and in the meantime have built that we have employed these additional funds to the extent of \$5,500, to the extent of \$2,300,000. Our foundary funds to the extent of \$2,300,000. 000 in commercial credits. Naturally dations are well and truly laid, and to Rest account this year is very grathe earning powers of the Bank have with the natural growth and prospects tifying. After payment of all necesincreased, and this is reflected in the of this country, perhaps the equal of sary obligations and providing for bad net profits, which amount to \$524,351, which does not elsewhere exist, we and doubtful debts and contingencies, have every reason to look forward to we are able to place \$100,000 to Rest During the year we have opened the future with the greatest confid- account and we have increased our eleven new offices, the expenses in ence, feeling that the property com-connections with which have been mitted to our care will continue to over last year, the account now taken out of this year's profits. The make a reasonable return to its standing at \$153,431.79. And you will

Porcupine, Ontario: Rosetown, Sas- inspected during the year. Ivam con- dividend, now amounting to 8 per katchewan; South Fort George, B.C.; scious that the result of the Bank's cent. and involving an extra yearly Steelton, Ontario; Stewart, B.C.; operations for the past year, as shown payment out of profits of about \$44,to you by the statement now before | 000. you, could not have been accomplishtributed to Shareholders in dividends; ed except for the loyalty and effici-\$100,000 added to Reserve Fund, ency of the staff of the Bank. It af- value By means of the industry and which now amounts to \$2,300,000; the fords me greatest pleasure to bear care of this official, we are continualusual appropriation of \$10,000 has testimony to their devotion to the in-been made to officers' guarantee and terests of your institution.

ing power in all national works as work thoroughly would be of imwell as the necessary adjunct of pri- mense advantage to banks and the vate enterprise. A wide field is thus public, but his work must be ef-Securities are improving in character ence in , be created and grave in resolution appointing the present and value, investments are found to justice done to those who may depend jerly. Everything of a fnancial and system of bank auditing adopted in tion, and how satisfactorily they are commercial character is becoming more substantial. Money is now util-

tory of banking. The outlook for the I do not intend to deal with the work, and there is perhaps no officer future is most favorable. Add to these condition or prospects of business in who works harder than he does, A facts the rapid strides which our rich any detail. The annual statement and more extended and comprehensive W. J. Sheppard, Misses E and L. Hedges, George F. Hedges, ment and prudent investments, banks ment is very gratifying. Without furoccupy a stronger position today than ther comment, therefore, I move the tirely agreed with these remarks. they have ever done.

The fact that the failure of one or two smaller banks has not affected Vice-President's Address, the standing of the existing institu-tions shows that our banks are on a solid basis. With anything like careful and conservative management, In seconding the motion I feel that failure cannot happen. If the interests of the shareholders and depositors for. The President has covered the are safeguarded by watchfulness and ground so completely that little that 524,351 38 business methods on the part of the has not been said is left for me to 102,443 40 management and directors, the assets say in commendation of the statement, of a bank must always be greater whose favorable features so amply than its liabilities, and whilst this is justify the motion. I may say that I the state of affairs, the public are fully and freely endorse what has 87,090 00 safe. Your Directors have always ad- been said. It is very gratifying to me, 87.090 00 hered to this principle and have spar- as it must be to all concerned, that 87,090 00 ed neither time nor consideration in the Traders Bank signalizes the first 87,090 00 watching all the outgoings of your year of its entrance upon the second 15,000 00 money. The securities have been closely scrutinized. Investments in the statement so eminently satisfactory, and under auspicies which promise a character have been avoided. As a continuous growth and advance. The result, we believe that our present record will appeal to the shareholders in tively continuous development of our a convincing manner, and afford them great and widely distributed and di-good ground for the confidence they versified resources will tend to create have in the management. It should be an active demand and profitable emremembered that this bank has only ployment of capital. In this regard been in existence about half the life- the Traders Bank is well equipped to time of others of about the same val-ume of business. As a reward to the siderably increased during the past management and all concerned in the year, are strong, while a very importwelfare of the Traders Bank, it is ant increase of deposits evidences the pleasing to note that our deposits growing confidence and favor of the have increased over last year by six public-two of the prime elements in

ence which such management always decade shows the splendid ratio of brings about. branches opened during the year. This six-fold growth in deposits, and their was rendered necessary by reason of thirty-three fold increase in reserve, the expansion of the Bank, as well as we who may live to see 1921 will be of the business requirement of the very agreeably astonished. The gencountry at large. For a short time, erally satisfactory character of the several of these branches cannot be statement is gratifying, not only on expected to pay, except indirectly, but account of the creditable accomour experience is that if branches are plishment shown, but it is further to opened in proper localities they soon be regarded as the result of shrewd, begin to yield a profitable return on careful and aggressive management, a by an unanimous vote their own account, and increase the circumstance not only of importance 35.421.366 15 earning power of the bank as a whole to the Shareholders, but to the ratio

For instance the Head Office build-cation of necessity in these regards in ing gave 51-2 per cent. net for the respect of the banking business genyear. Every foom is occupied by de- erally, for an improvement in assursirable tenants. Owing to the increase ance in the returns suggestive of amin the business, it has been found ne- endment of the Banking Act, there cessary to utilize the large room at the will be little ground to objec-entrance on the ground floor for Savlings Department purposes. Already cerned, there is no objection to the convenience of this to depositors the closest scrutiny of its seis felt, and we are beginning to reap curities, investment and methods the advantages accordingly. You will In this connection, I agree with the observe that your Directors have not remarks of the President, in regard to this year written off any sum on any inspection that may be considered between the publicity committee of premises account. The reason is very desirable to verify the several essenthe board of trade and the special simple. The property is worth much | tial items of the annual statement and \$17.152.736 89 more than it was a couple of years | monthly returns of Canadian banks. ago owing to the large increase in the The one now before us would not be vesterday afternoon, resulted in a revalue of real estate in a central loca- affected either as to its correctness, or commendation being made that the tion like this. The frontage is about favorable showing, by the rigorous oity give \$15,000 towards a publicity 94 feet. The land alone has, on a very scrutiny of securities and the most office during 1911, if it can. \$2,500 per foot over what was paid for be satisfactory—as it is a credit—to if a few years ago, so that the pro- the management, to the Shareholders, eral scheme of publicity embodying perty is really worth \$225,000 more to the Bank's clientele, and I have the following ideas, all of which have lows: The statement just read, exhib-large is maiting. This prosperity is To write off any amount under these iting the condition of the affairs of the manifest to all. Suffice it to say our conditions would not be justifiable.

found them to be in possession of the Bank, large quantity of miscellaneous goods large quantity of miscellaneous goods large quantity of miscellaneous goods received the following despatch from skine, Alberta; Halleybury, Ontario; Munson, Alberta; lincluding the Branches of the Bank, been accomplished notwithstanding the fact that we juid an increased divident that we juid an increased divident new armounting to 8 per large the fact that we juid an increased divident new armounting to 8 per large that the fact that we juid an increased divident new part of the Branches of the Bank, been accomplished notwithstanding the fact that we juid an increased divident new part of the Bank, been accomplished notwithstanding the fact that we juid an increased divident new part of the Bank, been accomplished notwithstanding the fact that we juid an increased divident new part of the Bank, been accomplished notwithstanding the fact that we juid an increased divident new part of the Bank, been accomplished notwithstanding the fact that we juid an increased divident new part of the fact that we juid an increased divident new part of the fact that we juid an increased divident new part of the fact that we juid an increased divident new part of the fact that we put the fact that we put the fact that the fact that the fact that the fact that we put the fact that the fact that the fact that the fact that we put the fact that the fact that

The office of au'tor to the board ly kept in close tou'h with all that concerns the welfar. If the bank. Depension funds, and \$15,000 written off furniture account, and the sum of the furniture account, and

adoption of this report presented for your consideration.

Hon. J. R. Stratton, the Vice-Presimillions, a condition which could not justifying anticipation of a progreshave been created except by thoroughly good management on the part ness. We can, I feel sure, regard the of the Bank officials and the confid- future with confidence. If the next

advance of the past ten years, with There have been eleven new their five-fold increase in assets, their by affording commercial connection, as well as additionally conducing to 867,152,736 80 and adding to our facilities to do busi- that confidence both in skill and efficiency of administration, and in Our premises still continue to give stability, which is the foundation of us a good return for the investment. Singucial success. If there is an indi-

for the adoption of the Report.

report was carried unanimously.

It was moved by E. F. B. Johnston, engagement of an experienced man as K.C., Director, seconded by Rev. J. S. publicity commissioner; the placing of

That the Shareholders and Directors of the Traders Bank of Canada place on record their hearty approval of semination of literature, by means of any legislation of the Dominion Par- an up-to-date method, about Calgary liament whereby an independent ex- and Calgary district, in all centres amination and audit under the director from which settlers are coming to tion of the Government of all Can- Western Canada; the inauguration of adian banks shall be made from time a live news service, weekly or daily, to time:

tem of auditings should be determin- and district; and the dissemination of ed by the Government, it is hoped literature regarding Calgary as a that in the public interest the method manufacturing and distributing cento be devised will be thorough and tre. rely on reports having the sanction board of trade, said the money was of a Government or other official wasted unless a good start was auditor.

That a copy of this resolution be \$25,000 should be forthcoming. forwarded to the Honorable the Minister of Finance.

has not possible of \$425.450 must be profited of \$425.450 must be profited out that it was a long step of the finance committee becomes of the many committee becomes the finance committee becomes of the finance. Thus, the attribute of the Bank is not only in the series of the finance control that the finance control that the finance control that the finance control that the finance control tha

whatever system may be adopted would have to be efficient, otherwise there might be a tendency to do care will have to be taken in devising a scheme which will ensure safety to the public, on the one hand, and avoid danger, on the other hand, from obtained from any official examining Auditor to the Board, and showed how very wide and comprehensive are his duties, as defined by the resoluonly. His duties involve continuous

value to the public. Mr. Williamson, in seconding, en-It was moved by Mr. Geo. Watson and seconded by Mr. C. D. McLeod that the thanks of the Shareholders are due, and are hereby tendered to the President, Vice-President, and Directors of the Bank for their attention to the interests of the Bank during the last year. Carried.

It was moved by Dr. J. E. Overholt and seconded by Rev. Wm. Cooper that the thanks of the Directors and Shareholders are due, and are hereby tendered to the General Manager, the Assistant General Manager, and the staff of the Bank for their dilligent attention to the interests of the Bank during the past year. Carried. It was moved by J. Parker, seconded by Mr. Skinner, that a sum not exceeding \$20,000 be set apart each year out of the carnings of the Bank for the purpose of paying for all the services, fees, and expenses of the Presitors as now receive remuneration; said sum, or such portion thereof as may be required, to be apportioned as the Board may think proper. Car-

It was moved by Mr. Jos. E. Baillie and seconded by Mr. Gideon Grant that the ballot be now open for the election of Directors, and to be kept open until three o'clock, unless five minutes elapse without a vote being cast, when it shall be closed, and until that time, and for that purpose only, this meeting be continued. Car-

The Scrutineers reported the following gentlemen duly elected to act as Directors for the ensuing year. viz., C. D. Warren, Hon. J. R. Stratton, C. Kloepfer (Guelph), W. J. Sheppard (Waubaushene), C. S. Wilcox (Hamilton) E F B Johnston K.C., H. S. Strathy.

The meeting then adjourned. At a subsequent meeting of the newly-elected Directors, Mr. C. D. Warren was re-elected President, and Hon. J. R. Stratton, Vice-President,

STUART STRATHY. General Manager The Traders Bank of Canada, Toronto, 24th January, 1911.

A PUBLICITY AGENT

Some Suggest That \$20,000 or \$25,-000 Should Be Expended This Year but That Sum is Ultimately Down by Committee to \$15.000.

Calgary, Jan. 31-The conference committee appointed by the council,

In addition it recommended a gen-The motion for the adoption of the on the top floor of the city hall; the A permanent exhibition in the rooms fairs and important centres in Canif possible, regarding the commercial Resolved also, that whilst the sys- and agricultural features of Calgary

efficient, and of a practical character, There was a little wrestle over the as the result of a defective system amount which it was reckoned the would create injustice and tend to in- city should give for a start. W. A. jure those who might be induced to Georgeson, one of the members of the made, and he tho

On the other hand, Commissioner Clarke, while anxious that the city In speaking to the motion, Mr. E. F. B. Johnston, K.C., strongly advocated the principle of independent inspection and audit. He pointed out the great her attention and audit. The pointed out the great her attention and audit.

FREE MARKET

Winnipeg, Jan. 27.whole, the Canadian M immensely pleased with city agreement in that free market for the proprairie farmer south of tional border. It is rec to some extent, trade av diverted north and sout east and west, and the railroads and American enefit in the increased pe ncreased production beef bound to follow cial interests are not ness men appear to gain to the country so great as to m Eastern Canada for th Minneapolis is likely expansion in store rom the oreation o ket will result in development as to and south busy sup quirements of this co ing cut its grain and The fly in the dintment tern farmers is the praigible reduction in the ultural implements, wh in the forefront of the the big delegation of mers' which recently

Wilfrid Laurier. C.P.R. Fears Re There are of course a number of dissentients chorus of approval. Pron these are the lumber as dustries of British Colu see their profitable pra threatened by American nided by American branch so far have stopped sho boundary. In Winnipeg, oig millers and heads of railways are inclined simistic view, and this is the head of the lakes, v siderable diversion of tra from the all-Canadian route. Authoritative this view was given Whyte, vice-president dian Pacific, who said i "There will inevitabl Canadian roads. This co expended a very large si tracking to Fort Will proving the terminals work was undertaken in tion that for a number wheat of the Western pr continue to be carried

through Canada. In time, it was inevitable people, wanting a Cana wheat, would remove the such action was not present time. "If the proposed measure come law, there will be railways through the le fong haul, a loss to the c realreal and a serious le dian vessels on the Great Mr. Whyte goes on to the Canadian Pacific is i ter position to stand this either the Grand Trunk the Canadian Northern, C.P.R. owns the Soo line be in a position to carry wheat offering to the mills or even on to t through the States.

Mr. Whyte also though proposed law might has ect in widening the brea Eastern and Western Cana was already a physical be ating the two portions o inion, and the new would serve to some exte present assisted in keepin gether. A number of other or

the same line are quoted which suggested that the railway has received a di Wail From the Koo Nelson, Jan. 27-The agreement appears to be garded here as a severe and particularly of the K removal of the duty the infant fruit growin which, under past condition has been regarded as the the district's future pro removal of the duty on tend to throw the prairie the hands of United S and British Columbia n it impossible to compete duced in vast quantities border. - Lumbermen ha ing for an increased du lumber to protect the l instead of which the exi removed. .The removal on dairy products and products will also 'hit t and prevent the develop industry while there app reciprocity on zinc and le

products, practically the on which reciprocity wa WIH Reduce Paper New York, Jan. 28 .of the print paper and John Morris, chairman mittee on paper of Newspaper Publishers says the clause of the ngement with Canad satisfactory and will prowood pulp from Canada from wood cut on priva ratified by congress and parliament the arrange

reduce print paper pric and promptly. Lethbridge Opinion Lethbridge Jan 27 bridge business men are

Falls on the Board of Tr.