

**3.** It shall be lawful for the said Corporation to make by-laws for the proper administration of the affairs of the Corporation, and to repeal and amend the same from time to time. By-laws.

**4.** All Deeds signed by the President, Treasurer and Secretary, and sealed with the seal of the Corporation, and none others, shall be held to be Deeds of the Corporation; but the Treasurer of the said Corporation shall receive all moneys payable to the said Corporation and grant valid receipts therefor. Deeds of Corporation.

**5.** The Directors and lot holders shall not be personally liable for the payment of any judgment obtained against the Corporation except the Treasurer, who shall be liable to pay such judgments, but only out of any moneys of the Corporation received and held by him as such Treasurer. Liability of Directors and lot holders.

**6.** The affairs of the said Corporation shall be managed by a Board of Directors, consisting of the Trustees appointed or elected before the passing of this Act, by virtue of the Deed of Trust hereinbefore referred to, and of eight Directors, elected in the proportion and at the times and in the manner herein provided, namely, at the annual meeting of the lot holders, held in conformity to the By-laws of the Corporation; and any five of the aforesaid Directors, called together by proper authority, shall constitute a quorum thereof for the dispatch of business. Management of affairs.  
Quorum.

**7.** The Trustees appointed or elected before the passing of this Act, by virtue of the Deed of Trust aforesaid, shall, as Directors, continue to hold their offices as heretofore. Trustees to be Directors.

**8.** The elected Directors shall be elected for four years. Term of election.

**9.** Any retiring Director may (with his own consent) be re-elected, and all Directors for the time being shall hold office until their successors are appointed, as by this Act provided. Retiring Directors.

**10.** The first annual meeting of lot holders for the election of Directors shall be held at the town of Saint Thomas, on the first Tuesday in February, in the year one thousand eight hundred and sixty-six, and annually thereafter on the first Tuesday in February in each year; at the first annual meeting two Directors shall be elected, and at each annual meeting thereafter, two Directors shall be elected. First and subsequent annual meetings.

**11.** The Board of Directors shall fill up any occasional vacancy in the said Board, and the person so appointed to fill such vacancy, shall hold office as a Director for the unexpired part of the term for which the person causing such vacancy had been elected to serve since the passing of this Act. Vacancies in Board.