

GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

(GRAIN GROWERS' GRAIN COMPANY'S OFFICE, JANUARY 23, 1911.)

Wheat.—The past week has seen a gradual decline in wheat, getting the value of some back to about export basis, but export has been very hard to work for the reason that cash wheat has been unusually scarce, being tightly held and hard to obtain. Rail traffic has also been very much hindered by the excessive storms and farmers have been making light deliveries. Export has been worked on bulges in the British market, such as are bound to come from now on because of winter crop scares.

Oats.—There is little change in the oat situation, except that they have weakened slightly, although some oats have been worked for export to London.

Barley.—This grain remains steady and dull.

Flax has declined sharply again, but is once more on the upward turn, and we think should be sold when the market shows an upward tendency because after the market has declined offers cannot be obtained at all.

Reciprocity negotiations between Canada and the United States have the effect of making markets in both countries exceedingly nervous. If any change in existing duties should be made, we shall doubtless see very heavy fluctuations for a few days time.

LIVERPOOL LETTER

(By PROCTER & CO., LTD., LIVERPOOL, JAN. 10)

The improvement in our market which seemed likely a week ago has not developed, the trade having turned extremely quiet, and again consumers are buying only for absolute needs, our market showing a decline on the week of about 1/2d per cent. In the U.K. the weather continues extremely mild for the time of year, and still with considerable rain at times. We do not, however, hear of any complaints with regard to the condition of the crops. In France the weather maintains the improvement, and it now seems likely that the whole or nearly the whole of the winter wheat acreage may after all be seeded. In Germany the weather has been favorable for the crops which are reported satisfactory. Rumania.—Shipments are now quite moderate, and the winter seedings are well spoken of. Russia.—Shipments are now very firm owing to a change to severe weather. Our Nicolai agent reports to us that there is hard frosts with no snow cover, but this would apply only to the district adjacent to Nicolaieff; reports from the interior advise snow. Our to-day's cable indicates easier markets hardly bearing out the more or less sensational reports that have been published in some quarters, anyway, it is well to bear in mind the fact that the winter wheat crop averages only half the size of the spring crop, and that if there should be winter kill a good deal of the acreage could probably be made up in the spring. Australia.—Shippers have found but little encouragement from Europe, and there is every appearance that Australian shippers are getting more anxious to sell, but buyers seem unwilling at present to take hold in quantity. Argentina.—Offers from this country are very scarce and dear, and farmers are so far showing an independent attitude. There are no fresh estimates now being circulated, and no doubt little more will be known until the thresher has done more work and revealed the true state of things. Interest has been diverted from the wheat market to the corn market the last few days, owing to the drought. The general wheat market is in a most puzzling position: we quite think a strong market would develop were it not for the feeling that away back in Russia is a big flood of wheat that they may wish to let loose on Europe at any time, and with this possibility staring them in the face even those bullishly inclined are afraid to bull the market. In addition, of course, there is the fact of the Australian crop knocking at the door, and the River Plate crop in a similar position even were the surplus of the latter to be a small or a large one.

LIVERPOOL GENERAL MARKET REPORT

(CORR TRADE NEWS, JANUARY 20TH, 1911.)

Wheat markets are firm and fully 3d. dears with fewer offers. Pacific Coast Cargoes.—36/6 (approx. 81.09) asked for 13,000 qrs. December Blue Stem; 37/6 (approx. 81.11) asked for 14,000 qrs. Jan.-Feb., 16,000 White and Blue Alfalfa asked at 36/6 (approx. 81.09). 35/9 (approx. 81.07) asked for 13,000 qrs. Red wheat, late Nov.-B.L.

Australian wheat Cargoes.—36/4 (approx. 81.09) asked for 12,000 qrs. Victorian loading; 36/4 (approx. 81.09) asked for a steamer 6,000 tons South Victorian, Jan.-Feb.; 36/4 (approx. 81.09) for a steamer 12-15,000 qrs. South-Viet. Jan.-Feb. Parcels to Liverpool.—35/6 (approx. 81.05) asked for three ports Jan.-Feb.; 35/1 (approx. 81.05) asked for two ports same position.

Russian wheat cargoes are firmly held for 3d. to 6d. advance. A steamer South Russian loading offers at 35/3 (approx. 81.05). Amst-Black Sea have offers of Jan.-Feb. at 35/1 to 35/5 (approx. 81.05 to 81.05). 35/5 (approx. 81.05) asked for 3,500 tons 62 lbs. Jan.-Feb. Parcels to Liverpool: 35/7 (approx. 81.09) sellers Barroso, 62 lbs. Feb.-Mar.

Canadian and U.S.A. Wheat.—Parcels of Canadian to Liverpool are quiet, but 1/4d. dears. Parcels to London freely held for 3d. advance last week.

to London and U. S. A. Wheat.—Parcels of Canadian in Liverpool are quiet, but 1½d. dearer.										Parcels
In London firmly held for bid, advance but quiet.										
No. 1	Nor. Man.	(pel. L'p'l.)	Jan.-Feb.							36 1/4 approx. \$1.08 1/2
No. 1	Nor. Man.	Mar.	Jan.-Feb.							36 1/4 "
No. 1	Nor. Man.		Jan.-Feb.							36 1/4 "
No. 2	Nor. Man.		Feb.-Mar.							35 1/4 "
No. 3	Nor. Man.		Feb.-Mar.							35 1/4 "
No. 4	Nor. Man.		Feb.-Mar.							35 1/4 "
No. 1	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 2	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 3	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 4	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 1	Nor. Man.	(pel. Ldn.)	Feb.-Mar.							34 1/4 "
No. 2	Nor. Man.		Feb.-Mar.							34 1/4 "
No. 3	Nor. Man.		Feb.-Mar.							34 1/4 "
No. 4	Nor. Man.		Feb.-Mar.							34 1/4 "
No. 1	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 2	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 3	Nor. Man.		Jan.-Feb.							34 1/4 "
No. 4	Nor. Man.		Jan.-Feb.							34 1/4 "