

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, September 13, 1913)

Wheat—A fair general trade this week with volume increasing daily, the late tone being weak. Compared to final figures last Saturday October shows a loss of 4c, December 4c, and May 1c. Sentiment was bearish even at the outset and values worked lower gradually. Lower Liverpool and American markets helped considerably to create an easier feeling. Receipts are now commencing to arrive more freely and the quality generally is very good. The cash demand is only fair and with a large quantity of wheat in sight the premiums which were obtained at the beginning of the week are slipping very quickly. Advices show that our wheat is hardly on a workable export basis, which it will very soon have to be to take care of visible supplies from the provinces.

Oats—October option held up fairly well and closed about 1/4 higher than last Saturday, but sold off sadly immediately after. Demand for cash oats, especially 2 C.W.'s, not improved much. Lower grades advanced 1/4 to 3/4 for the week.

Barley—Very quiet and inactive practically all week. Just a fair demand for No. 3 and 4 C.W. at 48 1/2 and 46. This grain commencing to arrive more freely; all fairly good sample.

Flax—Held fairly steady early days of the week, but later sold off sadly, showing no strength whatever, the October option closing at 130 1/2 or 2 1/2 less than last sales a week ago.

WINNIPEG FUTURES

Wheat—	Oct.	Dec.	May
September 9	87 1/2	85 1/2	91 1/2
September 10	87 1/2	85 1/2	91 1/2
September 11	86 1/2	85 1/2	90 1/2
September 12	86 1/2	85 1/2	90 1/2
September 13	86 1/2	85 1/2	90 1/2
September 15	86 1/2	85 1/2	90 1/2

Oats—	Oct.	Dec.	May
September 9	36 1/2	37	40 1/2
September 10	36 1/2	37 1/2	41 1/2
September 11	36 1/2	37	41 1/2
September 12	36 1/2	37 1/2	41 1/2
September 13	37 1/2	37	41 1/2
September 15	36 1/2	36 1/2	40 1/2

Flax—	Oct.	Dec.	May
September 9	132 1/2	132 1/2	132 1/2
September 10	132 1/2	132 1/2	132 1/2
September 11	132 1/2	131 1/2	131 1/2
September 12	131 1/2	130 1/2	130 1/2
September 13	130 1/2	130	130
September 15	129 1/2	128 1/2	128 1/2

No. grade barley, 1 car	65
Sample barley, 4 cars	58
No. 4 barley, 1 car	67
No. 4 barley, 1 car	68 1/2
No. 4 barley, 1 car	70
No. 2 feed barley, 1 car, wild	56
No. 2 feed barley, 1 car, seedy	57 1/2
No. 1 flax, 1,000 bu., to arrive	1 45 1/2
No. 1 flax, 1 car, dockage	1 49 1/2
No. 1 flax, 3 cars, choice	1 49

LIVERPOOL GRAIN MARKET

Liverpool, Sept. 13, 1913.

	Spot	Close	Prev. Close
Manitoba No. 1	1 11 1/2	1 11 1/2	1 11 1/2
Manitoba No. 2	1 09 1/2	1 09 1/2	1 09 1/2
Manitoba No. 3	1 05 1/2	1 05 1/2	1 05 1/2
Duluth No. 1	1 07 1/2	1 07 1/2	1 07 1/2
Duluth, New 2 Red Winter	1 04	1 04	1 04
Australian	1 11 1/2	1 11 1/2	1 11 1/2
Rosafe (New)	1 07 1/2	1 07 1/2	1 07 1/2

MINNEAPOLIS CASH SALES

Sample Market, Sept. 13

No. 1 hard wheat, 1 car, choice	\$0 90 1/2
No. 1 hard wheat, 2 cars	89 1/2
No. 1 Nor. wheat, 4 cars	87 1/2
No. 1 Nor. wheat, 6 cars	89 1/2
No. 2 Nor. wheat, 1 car	87 1/2
No. 2 Nor. wheat, 2 cars, sample	83 1/2
No. 3 wheat, 1 car	87 1/2
No. 3 wheat, 1 car	87 1/2
Rejected wheat, 1 car	85 1/2
No. 1 grade wheat, 1 car	84 1/2
No. 2 grade wheat, 1 car	81 1/2
No. 3 grade wheat, 1 car	76 1/2
No. 4 grade wheat, 1 car	81 1/2
No. 1 grade wheat, 1 car	86 1/2
No. 1 durum wheat, 1 car	83 1/2
No. 2 durum wheat, 1 car	83 1/2
Screenings, 1 car	17 50
No. 4 wheat, 1 car	83 1/2
No. 2 white oats, 2 cars	40 1/2
No. 4 white oats, 7 cars	39 1/2
No. 3 white oats, 2 cars	38 1/2
No. 3 white oats, 5 cars	40 1/2
No. 4 white oats, 1 car	39 1/2
No. 3 oats, 1 car	38 1/2
No. 3 grade oats, 1 car	37 1/2
No. 3 oats, 1 car	37 1/2
No. 3 rye, 1 car	60
No. 2 rye, 3 cars	61
No. 2 rye, 1 car, tough, centre	60
Sample rye, 1 car	60
No. 2 rye, 2 cars, choice	62 1/2
No. 2 feed barley, 2 cars	65
No. 2 feed barley, 4 cars	59
No. 4 barley, 3 cars	67
Sample grain barley, 1 car	59
No. 1 feed barley, 1 car	68
No. 4 barley, 2 cars	63
No. 1 feed barley, 1 car	62

Futures Steady

October, Manitoba's	1 05 1/2	1 04 1/2
December, Manitoba's	1 04 1/2	1 04 1/2
March, Manitoba's	1 06 1/2	1 06

Antwerp

September—Danubian	1 01 1/2	1 01 1/2
September—Kausas	1 02 1/2	1 01 1/2
September—Manitoba	1 02 1/2	1 02 1/2

Flax Markets

Antwerp—Oct.—Plate	1 48 1/2	1 44 1/2
London—Oct.—Nov.—Plate	1 48 1/2	1 48 1/2
London—Oct.—Nov.—Calcutta	1 56 1/2	1 60 1/2
Hull—Spot	1 48 1/2	1 48 1/2
Hull—Plate—Oct.—Nov.	1 48 1/2	1 48 1/2

Note.—Basis of exchange for wheat is 4.86 2-3. Basis of exchange for flax, 4.86; and all on basis of pure.—Winnipeg Free Press.

Wheat opened with shorts covering and 1 to 1 higher in sympathy with American and firmer and fewer Canadian offers. Following the opening there was further support, induced by the strength in corn and forecast of lighter American shipments this week, as indicated by Bradstreet's. Private reports of heavy Russian shipments this week and favorable harvesting returns checked the advance.

Cash Prices in Store Fort William and Port Arthur from September 9 to September 15 inclusive

Date	WHEAT						OATS				BARLEY				FLAX						
	1*	2*	3*	4	5	6	Feed	2CW	3CW	4CW	1Fd	2Fd	3Fd	No. 3	No. 4	Rej.	Fee	1NW	2CW	3CW	Rej.
Sept. 9	89	87	84	..	..	..	..	35 1/2	34 1/2	35	34 1/2	32 1/2	50	47 1/2	43 1/2	43 1/2	131	128	115 1/2	..	..
10	89	87	84	..	..	..	..	36	34 1/2	35 1/2	34 1/2	32 1/2	49	46 1/2	43 1/2	43 1/2	131	128	115 1/2	..	..
11	88 1/2	87	83 1/2	..	..	..	..	36	34 1/2	35 1/2	34 1/2	32 1/2	..	..	..	..	130	127	114 1/2	..	..
12	88 1/2	87	84	..	..	..	..	36 1/2	34 1/2	35 1/2	34 1/2	32 1/2	48 1/2	46	43 1/2	43 1/2	129	126	113 1/2	..	..
13	87 1/2	86 1/2	84	..	..	..	..	36 1/2	34 1/2	35 1/2	34 1/2	32 1/2	48 1/2	46	43 1/2	43 1/2	128	125	112 1/2	..	..
15	86 1/2	84 1/2	83 1/2	..	..	..	..	36 1/2	34 1/2	35 1/2	34 1/2	32 1/2	48	45 1/2	43 1/2	43 1/2	127	124	111 1/2	..	..

THE MARKETS AT A GLANCE CORRECTED TO MONDAY, SEPTEMBER 15

Winnipeg Grain	MON	WEEK AGO	YEAR AGO	Winnipeg Live Stock	MONDAY	WEEK AGO	YEAR AGO	Country Produce	MONDAY	WEEK AGO	YEAR AGO
Cash Wheat	New crop	New crop		Cattle	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Butter (per lb.)			
No. 1 Nor.	86 1/2	88 1/2	97	Extra choice steers	5 75-6 00	5 75-6 10	5 75-6 10	Fancy dairy	22c-23c	22c	25c
No. 2 Nor.	84 1/2	86 1/2	95	Choice butcher steers and heifers	5 50-5 65	5 50-5 65	5 50-5 75	No. 1 dairy	20c	18c-20c	25c
No. 3 Nor.	83 1/2	83 1/2	93	Fair to Good Butcher steers and heifers	5 15-5 25	5 15-5 25	4 75-5 25	Good round lots	18c	17c-18c	21c
No. 4	..	..	..	Best fat cows	5 25-5 40	5 25-5 40	4 50-4 85	Eggs (per doz.)			
No. 5	..	..	..	Medium cows	4 25-4 60	4 25-4 60	3 75-4 00	Candled	22c-23c	22c-23c	24c-25c
No. 6	..	..	..	Common cows	3 00-3 50	3 00-3 25	3 00-3 25	Potatoes			
Feed	..	..	..	Best bulls	4 00-4 25	4 00-4 25	3 25-3 50	New, per bushel	30c	30c	35c
Cash Oats	36 1/2	35 1/2	44	Com'n and medium bulls	3 50-3 75	3 50-3 75	2 50-3 00	Milk and Cream			
No. 2 C.W.	..	..	..	Choice veal calves	7 50-8 00	7 75-8 00	6 50-7 50	Sweet cream (per lb. butter fat)	30c	30c	32c
Cash Barley	48	49	48	Heavy calves	6 00-6 50	6 00-7 00	4 50-5 00	Cream for butter-making purposes (per lb. butter fat)	25c	25c	25c
No. 3	..	..	..	Best milkers and springers (each)	860-875	860-875	850-870	Sweet milk (per 100 lbs.)	82 00	82 00	82 00
Cash Flax	127	131	158	Com'n milkers and springers (each)	840-850	840-850	835-845	Hay (per ton)			
No. 1 N.W.	..	..	..	Hogs				No. 1 Red Top	812-813	812-813	814
Wheat Futures	86 1/2	87	89 1/2	Choice hogs	80 25	80 25	9 50-10 25	No. 1 Upland	811-812	811-812	813
October	..	..	..	Heavy sows	7 00-7 25	6 75-7 25	6 50-7 50	No. 1 Timothy	814	814	817-819
December	..	..	..	Stags	85 00	85 00	4 00-5 00				
May	..	..	..	Sheep and Lambs							
Oat Futures	36 1/2	35 1/2	37 1/2	Choice lambs	6 50-7 00	6 50-7 00	6 00-6 50				
October	..	..	..	Best killing sheep	5 00-5 50	5 00-5 50	4 50-5 00				
December	..	..	..					
May	..	..	..					
Flax Futures	129 1/2	132 1/2	158								
October	..	..	..					
December	..	..	..					

STOCKS IN TERMINALS

Fort William, Sept. 13, 1913

Wheat—	1913	1912
1 Hard	2,340 20	16,316 30
1 Nor.	594,414 40	87,822 20
2 Nor.	286,201 00	86,754 20
3 Nor.	45,177 30	133,228 00
No. 4	57,178 30	145,969 00
Others	446,485 39	138,456 00
Total	1,431,797 39	1,053,112 00
This week	1,431,797 39	1,053,112 00
Last week	788,093 49	1,661,658 10
Increase	643,703 50	2,238,130 00
Decrease	..	596,471 50

Oats—	1913	1912
1 C.W.	13,236 07	21,702 19
2 C.W.	1,750,346 26	44,595 01
3 C.W.	76,282 33	58,425 07
Ex. 1 Fd.	100,269 25	53,062 28
Others	109,178 31	65,232 32
Total	2,049,314 20	1,873,016 87
This week	2,049,314 20	1,873,016 87
Last week	2,061,423 19	1,873,016 87
Increase	..	..
Decrease	12,108 33	351,257 32

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, September 13, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	80 87 1/2	80 89
2 Nor. wheat	86 1/2	87
3 Nor. wheat	84	85
No. 4	..	76-86
3 White oats	34 1/2	39 1/2
Barley	43 1/2-48 1/2	56-70
Flax, No. 1	1 28	1 48 1/2

Futures—	Winnipeg	Chicago
October wheat	86 1/2 (Sept.)	85 1/2
December wheat	85 1/2	88
May wheat	90 1/2	93

Beef Cattle, top	Winnipeg	Chicago
Hogs, top	80 00	80 25
Sheep, yearlings	9 00	8 80
	5 50	5 70

obtains on heavy and rough hogs, with stags an even 5 cents.

Sheep and Lambs

Very moderate receipts marked the sheep trade this week. Prices are at the same figures, best sheep \$5.00 to \$5.50 and choice lambs \$6.50 to \$7.00.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are l.o.b. point of shipment.

Butter

Butter supplies have fallen off still more during the past week and prices are firmer. Fancy dairy is quoted 22-23 cents, No. 1 dairy 20 cents and good round lots 18 cents. Harvesting, threshing and the drying up of many summer cows have all contributed to keep back shipments, and further advances may be expected if supplies continue to fall below the city demand. Chicago dealers have bought up considerable quantities of Winnipeg butter and this has helped to firm up the market.

Eggs

A fair quantity of eggs is coming forward and prices are firm at 22-23 cents for candled eggs. Strictly new laid eggs are worth 25 or 26 cents a dozen.

Potatoes

Not so many potatoes are being shipped in just now, though local dealers have plenty offering. The price is slightly better than a week ago, 30 to 33 cents for a carload, at Winnipeg. Many farmers are wondering whether they should not try to hold them in the hope of realizing more this winter or spring, but unless one has a good place to store them the experience of many would seem to show that the profits are not worth the extra trouble.

Milk and Cream

No change is recorded in milk and cream, sweet and sour cream being worth 30 and 25 cents per pound butter fat, and sweet milk 22 00 per hundred pounds. The supplies are keeping up fairly well, but the seasonable advance will be due before long.

Dressed Meats

Dressed meat prices hold steady with little change from last report. Beef is 10 cents for best quality, mutton 13 cents, hogs 12-13 cents, veal 13-14 cents and fresh lamb 16-17 cents. There is a scarcity of A1 quality in the Manitoba farms, throwing local butchers back on the abattoir houses.

Hay

Hay prices are the same as last week, with the market still firm. The deliveries have fallen off, due to the farmers being so busy, and the demand is first class.

Hides, Wool, Tallow

Winnipeg dealers are quoting:

Hides—Cured hides, 12 cents per lb., delivered in Winnipeg; green hides, 11 cents; western branded hides, 9 1/2 cents to 10 cents; shearings and lamb-skins, 15 cents to 35 cents each.

Tallow—No. 1 tallow is worth 5 cents to 5 1/2 cents per lb.; No. 2, 4 cents to 4 1/2 cents, delivered to the trade.

Wool—Manitoba wool is bringing 10 cents to 12 cents per lb. for coarse; 11 cents to 13 cents for medium.

Seneca Root—We quote, 46 cents to 48 cents per lb.

Furs

Winnipeg fur dealers are quoting the following prices, delivered at Winnipeg, varying from No. 2 small to No. 1 extra large:

Badger, 75c to \$1.75; bear, black, small, \$2.00 to \$10.00; medium, \$6.00 to \$12.00; large, \$9.00 to \$18.00; bear, brown, small, \$2.50 to \$6.00; medium, \$4.50 to \$12.00; large, \$6.50 to \$18.00; weasel, 25c to 75c; wolverine, \$2.00 to \$8.00; fisher, \$4.00 to \$25.00; fox, red, \$2.00 to \$6.00; fox, silver, pale, \$75.00 to \$150.00; dark, \$150.00 to \$750.00; lynx, \$50.00 to \$180.00; mink, \$1.50 to \$8.50; martens, dark, \$8.00 to \$25.00; rats, spring, 35c to 50c; skunk, 75c to \$1.75; wolf, timber, \$1.50 to \$5.50; prairie, \$1.50 to \$4