

WEATHER: FAIR

Vol. XXIX, No. 24

MONTREAL, TUESDAY, JUNE 2, 1914.

THE BUSINESS MAN'S DAILY

TWO CENTS

Envoys Sail for Spitzbergen... COAL DEPOSING... Land Has Attracted... Spitzbergen... Prof. J. J. Van... Spitzbergen... Prof. J. J. Van... Spitzbergen...

GREATHER MONTREAL Municipal Debentures N. B. STARK & Co. TORONTO MONTREAL NEW YORK LONDON BOSTON

OUR INVESTMENT SERVICE IS ALWAYS AT YOUR COMMAND EASTERN SECURITIES Co., Limited INVESTMENT BANKERS 157 St. James Street, MONTREAL St. John, N.B. Halifax, N.S.

MUNICIPAL AND SCHOOL DEBENTURES W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,800,000 Head Office—MONTREAL 88 Branches in Canada Agents in All Parts of the World.

C.P.R. PRES. WILL NOT RETIRE Rumor of Sir Thomas Shaughnessy's Resignation Proven to be Unfounded.

WANTS FAIR DEAL. St. John, N.B., June 2.—At a meeting of the St. John Board of Trade last night, a strong resolution against the Gullens agreement was adopted.

MR. R. J. DALE SPEAKS ON SALVAGING OF EMPRESS. Mr. R. J. Dale, of Dale & Co., Marine Underwriters and President of the Board of Trade, could not do more than advise in the question of raising of the Empress.

WASHING, June 2.—Fighting at Mazatlan is the bitterest character, who reported to Rear-Admiral Howard last night.

Remember MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS

AFIADIS 10 for 15c MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA

BRYAN SUPPORTS GEN. CARRANZA But Mediators will have Nothing to do with Self-Styled Provisional President

HUERTA'S PROPOSAL Would Have Free and Fair Election on July 5—Each Party to Manage Election in District Controlled

It is a fact, however, that Carranza would be welcome if he would declare an amnesty. There is grave doubt of his ability to do this.

Not Properly Organized. "Because in too many cases the co-operative venture has not been properly organized.

Huerta's Proposal. Mexico City, June 2.—It was learned here last night that President Huerta is now anxious that the Constitutional Convention be represented at the conference at Niagara Falls.

Fighting at Mazatlan. Washington, June 2.—Fighting at Mazatlan is the bitterest character, who reported to Rear-Admiral Howard last night.

Ways to Stop Issue. Vera Cruz, June 2.—Brig-General Funston is at work devising a plan whereby he can prevent an attempt to place into circulation here 300,000 pesos in Constitutional bank notes.

CANADA LAGS BEHIND IN CO-OPERATIVE STORES NOW ARE 1200 STORES

Involvement Amounts to About 130,000,000 Pounds Per Year—In Addition to Regular Trade, Societies Act as Backers for Members—Sense of Economy Developed to Great Extent in England.

The co-operative movement, after numerous flashes of success and many disheartening failures, once more is coming to the front as a live question in Canada.

There are about 1,200 co-operative retail stores in the United Kingdom. They do business with and through their own wholesale houses.

British Underwriters Have Not Yet Stated Their Intentions. It is not yet known what will be done regarding the raising of the SS. Empress of India.

FUGITIVE PRIESTS. Expelled by Villa Jesuits Arrive at Juarez For Sanctuary. El Paso, Tex., June 2.—The eleven Jesuit priests from villages south of Torreón expelled by Villa are due to arrive in Juarez to-day.

CHICAGO LIVE STOCK. Chicago, June 2.—Union Stock Yards estimated receipts from to-day 14,000; left, 4,023; to-morrow 32,900.

CREW DEFENDED BY SUPT. Captain Walsh Firmly Denies Charges Against Conduct of Empress Crew.

WANT A SUBSIDY FOR STEAMSHIP CO. Deputation of Dominion Millers Association Propose Scheme of Premier Borden

WOULD SUBMIT RATES (Special Correspondence.) Ottawa, June 2.—A proposal for a measure to give government control of ocean freight rates was urged upon Premier Borden this morning by a deputation representing the Dominion Millers' Association.

The case for the millers was presented this morning by W. A. Black, of the Lake of the Woods Milling Company. C. B. Watts, secretary of the Dominion Millers' Association, and A. T. Wood, pointed out that under existing ocean rates, eastbound Canadian millers were handicapped.

G. N. R. BILL REACHES ITS LAST STAGE Sir Wilfrid Laurier Proposes an Amendment to Permit Acquisition of Line WILL PASS SENATE

General Feeling is That Aid Bill Not Be Held Up By Upper House Through Third Reading To-day.

FAILURES IN STOCKS. Failures in May in the United States totaled \$23,500, the lowest of any month this year.

POPE IS 79 TO-DAY. Rome, June 2.—Pope Pius X celebrated his 79th birthday to-day.

DEAL AT SASKATOON. (Special Correspondence.) Saskatoon, June 2.—One of the largest real estate deals which has been consummated for some time was put through to-day.

The Canadian Bank of Commerce Head Office—TORONTO Paid Up Capital \$15,000,000 Rest 13,500,000

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

Trips Abroad Summer Sailings Now Out ALL LINES Book Early and Secure Choice Accommodation for June Outward and August Return W. H. HENRY 286 St. James Street, Victoria Square TEL. MAIN 7370-7371

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Prudential Trust Co. Limited Head Office, Company's Building 9 St. John St., MONTREAL TORONTO LONDON ENG. RESCUED ON CORSICAN

DEAL AT SASKATOON. (Special Correspondence.) Saskatoon, June 2.—One of the largest real estate deals which has been consummated for some time was put through to-day.

MISSOURI PACIFIC. Missouri Pacific note extension plan has been declared definitive, and the time to deposit has been extended to June 5.

TO DECIDE POLO TEAM. (By Leased Wire to the Journal of Commerce.) Piping Rock, L.I., June 2.—The make-up of the American team which will defend the international polo trophy against the challengers was discussed at length at the meeting of the Polo Association yesterday.

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