Stock Exchange Notes

Thursday, July 6, 1911.

The Dominion Day holiday and the excessive heat have conduced to a small market with a sagging tendency. There seems little selling pressure, however, and the undertone is strong. The new Richelieu steamer "Saguenay" has arrived after its transatlantic voyage, and to-day the citizens of Montreal are having the privilege of a preliminary trip on the new boat, as guests of the Company. In addition to the holiday on Saturday last, the Exchange closed on Tuesday afternoon. The fact of the American markets being closed and the extreme heat were the reasons for this extra recess. The whole market shows a heavier tendency, and the volume of business was small. The feeling is still bullish, however, and the prospect for an improving market is good. Toronto Railway, Richelieu and Ontario and Rio Power were the prominent features.

The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5½%	5½%	5½ %
" " in Toronto.....	5½%	5½%	5½ %
" " in New York...	2¼%	2⅜%	2¾ %
" " in London.....	1-1¼%	1½-2%	1¼ %
Bank of England rate......	3%	3 %	3 %
Consols	78¾	79⅝	82 1/16
Demand Sterling	9 9/16	9 5/16	9½
Sixty days' sight Sterling..	9⅛	8 13/16	8⅞

QUOTATIONS AT CONTINENTAL POINTS.

	This Week Market	This Week Bank	Last Week Market	Last Week Bank	A Year Ago Market	A Year Ago Bank
Paris.	2½	3	2 1/16	3	2⅛	3
Berlin	2⅝	4	3⅝	4	2⅞	4
Amsterdam.	2 13/16	3	2 11/16	3	4 3/16	4
Vienna..........	3⅝	4	3⅝	4	3½	4
Brussels.	2⅝	3½	2	3½	3¾	3½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. June 29, 1911	Closing bid. to-day.	Net change.
Canadian Pacific........	1,513	241½	238	— 3½
"Soo" Common..........	350	142¾	141⅝	— 1⅛
Detroit United.............	660	73⅜	72¼	— 1⅛
Halifax Tram....	..	143	143	— ..
Illinois Preferred....	9	91	91	— ..
Montreal Street..........	110	224	222	— 2
Quebec Ry................	210	64½	60 X.D.	— 3½
Sao Paulo..................	..	178	177⅜	— ⅝
Toronto Railway....	2,452	144¾	143¾	— 1
Twin City...............	35	108½	107½	— 1
Richelieu & Ontario	2,417	119½	118⅞	— ⅝
Can. Cement Com....	446	22½	22	— ½
Can. Cement Pfd..........	338	83¼	84	+ ¾
Dom. Iron Preferred.....	107	..	102	— ..
Dom. Iron Bonds.........	$24,000	94¼	94½	— ¼
Dom. Steel Corpn..	410	57½	56⅞	— ⅝
East Can. P. & P.........	26	54¾	49	— 5¾
Lake of the Woods Com.....	75	142	140	— 2
Laurentide Common	30	230	226	— 4
Mackay Common	15	89	89	— ..
Mackay Preferred..........	30	..	..	— ..
Mexican Power	..	80½	80	— ½
Montreal Power	765	168⅞	168⅞	— ..
Nova Scotia Steel Com	915	100	98½ X.D.	— ..
Ogilvie Com...............	37	128½	..	— ..
Ottawa Power............	545	147¾	146	— 1¾
Rio Light and Power......	2,268	111⅞	111⅜	— ½
Shawinigan	729	117	116¾	— ¼
Steel Co. of Can. Com....	505	26	27⅞	+ 1⅞
Can. Converters..	165	37	37	— ..
Dom Textile. Com	830	67¾	69½	+ 1¾
Dom. Textile Preferred	..	..	..	— ..
Montreal Cotton...........	775	152	158½	+ 6½
Penmans Common..........	102	..	57½	— ..
Penmans Preferred........	..	..	..	— ..
Crown Reserve............	35	3.40	3.30	— ..

Bank Statements.

BANK OF ENGLAND.

	Yesterday	June 29, 1911	July 7, 1910
Coin & Bullion	£39,952,861	£40,239,000	£41,484,251
Reserve	28,721,000	29,456,000	31,082,101
Res. to liab....	45¼ p.c.	46.71 p.c.	46¼ p.c.
Circulation	29,689,000	29,431,000	28,852,150
Public Dep. .	10,763,000	15,807,000	21,514,635
Other Dep. ...	52,589,000	47,235,000	45,443,232
Gov. securs ..	14,969,344	14,971,000	17,970,057
Other securs.	37,647,000	36,355,000	35,933,758

NEW YORK ASSOCIATED BANKS.

	July 1, 1911	June 24, 1911	July 2, 1910
Loans.	$1,401,633,000	$1,368,229,000	$1,220,662,800
Deposits	1,445,528,000	1,438,274,000	1,200,735,600
Circulation ...	46,638,000	46,620,000	48,470,000
Specie	304,769,000	332,489,000	242,536,400
Legal Tenders ..	76,667,000	78,406,000	66,346,800
Total Reserves	$381,436,000	$410,895,000	$308,883,200
Reserves Req'd	361,382,000	359,568,500	300,183,900
Surplus	$20,054,000	$51,326,500	$8,699,300
Ratio of R'serv's	26.3	28.5	25.7

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

CANADIAN BANK CLEARINGS.

	Week ending July 6, 1911	Week ending June 29, 1911	Week ending July 7, 1910	Week ending July 8, 1909
Montreal. ...	$48,542,646	$47,001,751	$43,169,622	$40,742,270
Toronto	38,528,444	35,812,591	34,088,582	34,309,163
Ottawa	4,653,955	4,423,649	4,051,309	3,883,360

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31	$28,564,000	$35,532,000	$38,047,000	$2,515,000
Week ending.	1909.	1910.	1911	Increase
June 7.........	1,424,004	1,841,000	2,071,000	230,000
14	1,478,000	1,902,000	2,057,000	155,000
21	1,481,000	1,926,000	2,065,000	139,000
30.......	1,971,000	2,735,000	2,847,000	112,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910	1911.	Increase
May 31.......	$14,719,877	$17,211,165	18,083,484	872,319
Week ending.	1909.	1910.	1911.	Increase
June 7........	688,306	791,354	......	......
14.......	795,519	891,252	952,264	61,012
21.......	826,865	931,844	982,414	50,570
30.......	1,195,366	1,350,612	......	......

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.......	$3,228,800	$4,803,200	$5,687,300	$884,100
Week ending.	1909.	1910.	1911.	Increase
June 7........	186,300	266,200	320,900	54,700
14........	173,600	290,400	313,200	22,800
21........	184,500	299,600	361,500	61,900
30........	269,600	372,400	469,700	97,300

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
May 31	$2,631,261	$2,901,646	$3,060,255	$158,509
Week ending.	1909.	1910	1911.	Increase
June 7	132,969	141,946	155,060	13,114
14........	131,286	153,000	155,071	2,071
21........	140,841	154,381	161,732	7,351

DETROIT UNITED RAILWAY.

Week ending.	1909	1910	1911	Increase
June 7........	147,393	173,544	184,112	10,568
14........	147,745	180,313	195,693	15,380

HALIFAX ELECTRIC TRAMWAY COMPANY.

Railway Receipts.

Week ending.	1909.	1910.	1911.	Increase
June 7........	3,426	4,203	4,165	Dec. 38
14........	3,910	4,049	4,265	216
21........	4,165	4,539	4,759	220
30........	5,800	5,464	6,311	847

HAVANA ELECTRIC RAILWAY CO.

Week ending	1910.	1911	Increase
June 11............	41,166	45,491	4,325
18............	42,804	40,990	Dec. 1,814
25............	42,414	45,823	3,409
July 2............	42,280	46,679	4,399

DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
June 7..........	18,268	20,599	21,280	618
14..........	18,399	21,337	21,983	646
21..........	19,509	22,836	23,295	455
30..........	25,699	29,653	28,868	Dec. 789