

BANK CIRCULATION.

TABLE SHOWING THE SEVERAL STAGES OF THE INCREASE IN THE NOTE ISSUES OF THE BANKS OF CANADA, 1881, 1891, 1900, 1903 AND 1905, WITH THE AMOUNTS OF THE CIRCULATION OF EACH BANK AT ITS MAXIMUM, AND THE PERCENTAGE THEREOF TO PAID-UP CAPITAL.

	Circulation 1881.	Per Cent. of Capital	Circulation 1891.	Per Cent. of Capital	Circulation 1900.	Per Cent. of Capital	Circulation 1903.	Per Cent. of Capital	Circulation 1905.	Per Cent. of Capital
	\$	%	\$	%	\$	%	\$	%	\$	%
Bank of Montreal.....	5,232,300	43.6	5,397,600	45.0	7,384,400	61.5	11,325,200	81.0	12,996,180	90.2
Canadian Bank of Commerce	3,812,769	63.5	2,955,700	49.2	5,405,860	90.0	8,127,000	93.4	9,163,130	92.3
Merchant's Bank.....	3,869,440	69.0	3,326,440	57.1	4,204,960	70.0	5,714,000	95.2	5,644,640	83.0
Bank of British N. America..	1,133,090	23.0	1,268,760	26.0	2,964,260	60.8	3,476,710	71.0	4,156,100	85.0
Molson's Bank.....	1,881,900	94.0	1,917,950	95.8	2,404,250	96.1	2,809,350	97.3	2,835,420	94.5
Bank of Toronto.....	1,463,970	73.1	1,847,260	92.3	1,850,360	92.	2,810,000	95.0	3,138,010	91.2
Dominion Bank.....	1,053,220	105.3	1,259,660	85.9	1,930,660	96.5	2,845,530	94.8	2,848,200	94.9
Imperial Bank.....	1,017,550	101.7	1,459,630	77.3	2,138,960	85.5	2,923,990	97.4	3,460,340	93.2
Bank of Ottawa.....	453,680	75.6	921,070	92.1	1,892,680	96.6	2,367,270	95.9	2,341,060	93.6
Quebec Bank.....	912,630	36.4	737,270	29.5	2,323,450	92.9	2,315,980	92.7	2,010,600	80.4
Union Bank.....	785,860	39.4	1,195,090	99.5	1,895,500	94.7	2,416,650	96.6	2,950,960	98.3
Bank of Hamilton.....	804,670	107.0	1,164,330	94.6	1,685,900	92.6	2,114,316	95.8	2,239,620	91.9
Eastern Townships.....	871,030	62.0	880,230	59.2	1,537,300	95.4	2,174,700	89.9	2,262,060	90.5
Ontario.....	960,480	32.0	1,099,750	73.3	1,093,090	90.0	1,438,370	95.9	1,421,620	94.7
Banque Nationale.....	881,520	64.0	819,780	68.3	1,184,470	90.0	1,481,490	98.7	1,486,380	99.0
*Royal Bank.....	641,750	71.0	1,093,880	99.4	1,934,410	96.7	2,411,860	82.9	2,969,780	96.9
Standard.....	709,890	96.0	861,520	86.1	931,640	93.1	921,840	92.1	956,440	95.6
Bank of Hochelaga.....	601,030	88.0	675,540	95.0	1,453,620	96.9	1,986,740	99.3	1,956,990	97.8
Bank of Nova Scotia.....	910,619	94.0	1,294,560	87.0	1,834,940	98.6	1,991,220	99.5	2,268,070	90.7
Bank of New Brunswick.....	565,620	56.5	455,480	91.	458,310	91.6	480,200	96.0	479,970	95.9
Union Bank of Halifax.....	149,360	30.0	316,910	63.3	748,740	96.7	1,294,230	98.0	1,225,850	91.9
Provincial Bank.....	.....	.....	.....	.....	712,420	90.0	805,380	97.8	822,930	99.9
Western Bank.....	.....	.....	347,240	97.5	400,220	99.9	390,790	89.9	515,440	93.9
Banque du Peuple.....	214,240	13.4	749,470	.....	.....	.....	.....	.....	.....	.....
Traders' Bank.....	.....	.....	569,290	94.1	1,108,650	97.6	1,927,630	96.0	2,652,930	88.4
Federal Bank.....	1,427,050	90.0	.....	.....	.....	.....	.....	.....	.....	.....
Sovereign Bank.....	.....	.....	.....	.....	.....	.....	1,237,650	95.1	1,550,790	96.3
Metropolitan.....	.....	.....	.....	.....	.....	.....	580,860	58.0	951,860	95.1
Crown Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	513,910	72.0
*Smaller Banks.....	2,758,350	...	4,538,350	.....	3,719,720	.....	3,111,660	.....	1,132,180	.....
Total Circulation.....	33,145,290	55.5	37,182,760	60.9	53,198,777	80.3	70,480,610	90.0	76,870,860	91.7
Total Capital Paid Up.....	59,706,010	.....	61,025,200	.....	66,264,960	.....	78,286,680	.....	83,864,820	.....
Margin for Increase in Cir- culation.....	26,560,720	44.5	23,842,440	39.1	13,066,183	19.7	7,806,070	10.0	6,973,960	8.3

* Formerly "Merchants of Halifax."

† The following banks open in 1881 have since been closed, or amalgamated: Federal Bank, Banque du Peuple, Ville Marie, Exchange Bank, Mechanics Bank, Consolidated Bank, Bank of Yarmouth, Exchange Bank of Yarmouth, People's Bank of Halifax, Pictou Bank, Commercial Bank of Windsor, Maritime Bank, Bank of British Columbia. The 1891 list had Commercial Bank of Manitoba, and Summerisle Bank, P.E.I., which have disappeared.