M'GILL COLLEGE,

The Governors of this Institution at length have it in their power to announce that the arrangements for its future operations are completed.

The settlement of numerous details and the adjustment of the financial difficulties of the College, requiring much care and attention, have necessarily occupied a good deal of time.

It is not in the gradual progress of a work of this nature, or in the efforts necessary to its satisfactory execution, that general interest is felt, but only in its available results; and these results, in so far as their communication can be useful, it is the object of the present statement to make public.

The Divinity Chair has been abolished, and, with it, all tests and rules which characterized the University as belonging peculiarly to one religious denomination. Degrees, however, may be conferred upon graduates of Theological Schools, subject to such regulations, of obvious propriety, as may hereafter be established.