BC students face loan delays

"Drown in devt," says graffiti scrawled outside the University of BC. (UBC) sundern awards office. Inside, a frenzied staff reply o questions and hand out still more applications for financial aid.

more applications for financial aid. But the staff cannot tell students how much money they'll receive, or if they'll get any grants above their student loans. The staff can't tell students when they il receive their loans, or when they il receive their loans, or when they il rind out what became of their applications.

In fact, about the only concrete information students can obtain about student aid is that they'll probably get less than they asked for.

Meanwhile, many students

the loan portion of their financial rapplications.

In fact, about the only cone information students can in about student aid is that if probably get less than they dot.

Meanwhile, many students of financial government cabinet. The cabinet has yet to allocate funds for student grants, and officials said a final decision may

who filled out their financial aid application by the July 2 deadline for receiving funds by the beginning of classes, had yet to receive any money as school went into its first week. "Our understanding is that Students who got their loan applications in on time will get. The cabinet originally allocated \$12.6 million for grants, students who got their loan applications in on time will get heir documents by the end of the week, said UBC awards director. Students will receive only the loan portion of their financial are guest. This means everyone will get a feature of the students and reguest.

This means everyone will get lower grants, he said.
"If student aid is to be increased that will come out of the operating grant to universities," Goard said. "We've (already) fold the universities that they'll have to cut up to \$12 million from their operating budgets."



Witatever happened to this student? Photographer Martin Beales discovered these remains near Cameron Library Tuestoparapher Martin Beales discovered these remains near Cameron Library Tuestoparapher Martin Beales discovered to the truth we are asking all students on campus to give us any information they may have about the incident. Send your information to the incident. Send your information to Carbory, or wild hunch) to "Red Hot Mamu Hotline" ϵ/o Carbarya, Room 282, UB.

The submission judged most plausible and original (not necessarily in that order) will win a "20 of Camedan Club troth serum.

Per Ples pub rentoro 10620 - Whyle Ave.

SU sells off yarn store

by Michael Leitch

by Michael Leitch
At their last meeting, SU
Executive Council passed a motion finalizing the decision to sell
the Yarn Craft store, located in
HUB mall. Previously owned and
HUB mall. Previously owned and
tunded by SU, the store had made
a net profit for the year ending
April 1, 1982 of roughly \$10,000.
The previous year's profit was
near the \$5,000 mark.
The original idea to sell was
recommended to Council last
March by SU Business Manager,
Tom Wright, who stated that "the
reason for the sale was that the
lease was coming due in August
and renegotiation in lease would
mean at least a 30 - 35 percent
increase in rent, in other words,
mext year's profit would have been
insulated to the store's profit
Generally, the store's profit
as deware been persones \$5,000.

Generally, the store's profit has always been between \$5,000 -

flunking English

situation.

All in all, according to Beebe, running the Yarn Craft store "just wasn't worth the headache."

\$10,000 a year, however, "with a yearly inventory of over \$30,000, simply carrying the interest charges was the single biggest fluctuating factor insulved."

The Year While the opportunity of the opportu 200 denied re-admission

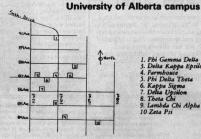




IFC OPEN HOUSE NIGHT THURSDAY, SEPT. 23 FROM 7:00 pm - 11:00 pm;

The interfraternity council is sponsoring an open house night at the men's fraternity houses on campus. Anyone interested in fraternities is openly invited to all the houses to see what we are all about.

Men's fraternities on the



Phi Gamma Delta Delta Kappa Epsilon Detta Kappa Ep Farmhouse Phi Delta Theta Kappa Sigma Delta Upsilon Theta Chi

la Chi Alpha

DROP BY AND SEE WHAT WE OFFER YOU!