

BC students face loan delays

VANCOUVER (CUP) — "Drown in debt," says graffiti scrawled outside the University of B.C. (UBC) student awards office. Inside, a frenzied staff reply to questions and hand out still more applications for financial aid. But the staff cannot tell students how much money they'll receive, or if they'll get any grants above their student loans. The staff can't tell students when they'll receive their loans, or when they'll find out what became of their applications. In fact, about the only concrete information students can obtain about student aid is that they'll probably get less than they asked for. Meanwhile, many students

who filled out their financial aid application by the July 2 deadline for receiving funds by the beginning of classes, had yet to receive any money as school went into its first week. "Our understanding is that students who got their loan applications in on time will get their documents by the end of the week," said UBC awards director Byron Hender Sept. 13. But when the documents arrive, students will receive only the loan portion of their financial aid request. The situation is the result of delays in decision-making by the provincial government cabinet. The cabinet has yet to allocate funds for student grants, and officials said a final decision may

not be made for another month. The cabinet is toying with the fate of student funds because aid applications in B.C. have increased dramatically over last year. The cabinet originally allocated \$12.6 million for grants, and despite the increased applications, Dean Goard, the B.C. university programs director said, it is unlikely the allocation will increase. This means everyone will get lower grants, he said. "If student aid is to be increased that will come out of the operating grant to universities," Goard said. "We've (already) told the universities that they'll have to cut up to \$12 million from their operating budgets."

SU sells off yarn store

by Michael Leitch
At their last meeting, SU Executive Council passed a motion finalizing the decision to sell the Yarn Craft store, located in HUB mall. Previously owned and funded by SU, the store had made a net profit for the year ending April 1, 1982 of roughly \$10,000. The previous year's profit was near the \$5,000 mark. The original idea to sell was recommended to Council last March by SU Business Manager, Tom Wright, who stated that the reason for the sale was that the lease was coming due in August and renegotiation in lease would mean at least a 30 - 35 percent increase in rent; in other words, next year's profit would have been insubstantial. Generally, the store's profit has always been between \$5,000 -

\$10,000 a year, however, "with a yearly inventory of over \$30,000, simply carrying the interest charges was the single biggest fluctuating factor involved." Yet while the opportunity cost of selling the Yarn Craft store is the loss of a \$10,000 possible profit for next year, the SU is saving itself \$36,000 a year in salaries, \$10,200 a year in rent and roughly \$1,200 in utilities. As a result of the sale," states SU Financial Manager, Ryan Beebe, "SU is receiving an immediate cash flow that will most likely be directed into the winter fund." "We'd rather use the funds from the sale towards reducing the bank line and subsidizing the service areas where we know we're going to have deficits. Basically, we wanted to retract

ourselves into areas where we can make a substantial profit." The Yarn Craft store is being sold to Ms. Lee Gislason, who has always been closely connected to the store. Ms. Gislason taught craft classes in the art gallery three years before the store opened, and then managed the store for SU during the four years that it was in SUB. She has also been manager for the five years the store has been in HUB. Su is selling all the store inventory to Ms. Gislason. The sale price is based on a present inventory worth roughly \$17,000-18,000, plus the fixed assets of about \$3,100. "Although the sale is not yet officially finalized," says Beebe, "effective at the beginning of this week, all sales are Lee's. We are not simply crossing the t's and dotting the i's. When asked if the store's insubstantial profit was due to mismanagement, Beebe replied, "The lack of significant profit was not due to poor management. Lee is very good at what she does and knows her job well. It's simply very difficult to pull off any kind of profit in the current economic situation." All in all, according to Beebe, running the Yarn Craft store "just wasn't worth the headache."



photo by Martin Beales

Whatever happened to this student? Photographer Martin Beales discovered these remains near Cameron Library Tuesday, but so far no clue has emerged as to who the vanished woman was, or exactly what caused her fiery demise. In our search for the truth we are asking all students on campus to give us any information they may have about the incident. Send your information (or theory, or wild hunch) to "Red Hot Mama Hotline" c/o Gateway, Room 285, SUB. The submission judged most plausible and original (not necessarily in that order) will win a "26" of Canadian Club truth serum.

flunking English

200 denied re-admission

TORONTO (CUP) — Almost 200 faculty of arts and science students have been denied re-admission at the University of Toronto after failing their faculty's english proficiency tests. The students had a two year time limit to pass the test which was introduced in September 1980. The tests are being phased out with recently introduced entrance exams and compulsory English tests. Greg Leake, an arts and science students' union executive assistant said he questioned the value of diagnostic tests whose

implications were felt only after two years of university performance. English proficiency test coordinator Mary Henkelman said two years "is a fair time to bring a student's level of English to a fairly normal standard." According to Robin Armstrong, the arts and sciences dean, "The tests were initiated for the well being of the students, to save them the heartache and expense of not passing courses for a failure to communicate ideas in English."

BAZ

SKEET at Nidrop

This Month At The peoples pub

Sept. 27: Automatrix
Oct. 4: Lizzy Borden

Open from 7 p.m. • Tues. • No cover Mon. - Tues. • Wed. is Ladies Night • & U of A Pub Night • (Admission free to U of A students with I.D. 433-9411)

Renfro Inn
10620 - Whyte Ave.

IFC OPEN HOUSE NIGHT

THURSDAY, SEPT. 23 FROM 7:00 pm - 11:00 pm;

The interfraternity council is sponsoring an open house night at the men's fraternity houses on campus. Anyone interested in fraternities is openly invited to all the houses to see what we are all about.

Men's fraternities on the University of Alberta campus

- Phi Gamma Delta 11003 90 Ave.
- Delta Kappa Epsilon 11040 87 Ave.
- Farmhouse 11002 87 Ave.
- Phi Delta Theta 10942 87 Ave.
- Kappa Sigma 11013 87 Ave.
- Delta Upsilon 11020 86 Ave.
- Theta Chi 11004 83 Ave.
- Lambda Chi Alpha 10930 84 Ave.
- Zeta Psi 10821 84 Ave.

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