

An Act to extend the period of time now allowed for the operation of certain Savings' Banks.

WHEREAS certain Provident Institutions, or Savings' Banks, have been established and are now in operation in this Province, under the conditions, privileges and restrictions, made, granted and imposed by an Act of the Parliament of this Province passed in the Session thereof held in the fourth and fifth years of Her Majesty's Reign, intituled "An Act to encourage the establishment of, and regulate Savings' Banks in this Province"; and whereas the time thereby fixed for the continuance and operation of such Savings' Banks was extended for the period of five years by an Act of the Parliament of this Province passed in the Session thereof held in the fourteenth and fifteenth years of Her Majesty's Reign, intituled "An Act to continue for a limited time an Act intituled 'An Act to encourage the establishment of, and regulate Savings' Banks in this Province'"; and whereas the time thereby limited for the operations of the said Savings' Banks was further extended until the 30th day of May, 1862, by an Act of the Parliament of this Province passed in the Session thereof held in the eighteenth year of Her Majesty's Reign, intituled "An Act to regulate Savings' Banks, and to repeal the Act now in force for that purpose," and is now so continued by the seventieth section of chapter fifty-six of the Consolidated Statutes of Canada; and whereas it is expedient that the operations of the said Savings' Banks should be further continued for a limited time: Therefore, Her Majesty, &c., enacts as follows:

I. So much of the Acts herein above cited, and of the seventieth section of chapter fifty-six of the Consolidated Statutes of Canada, as limits the duration of the Act first above cited, shall be, and is hereby repealed, and the said first cited Act shall continue and remain in force as regards the Savings' Banks mentioned in the said seventieth section, and them only, during five years from and after the passing of this Act, and from thence until the end of the next ensuing Session of the Legislature, and no longer.

Preamble.

4 &amp; 5 Vic., c. 32.

14 &amp; 15 Vic. c. 55.

18 Vic., c. 96, sec. 32.

Act 4, 5 V., c. 32 continued for five years as regards Savings' Banks established under it.