

completing maintaining and working the said Railway and at a rate of interest not exceeding six per cent. per annum and to make the Bonds Debentures or other securities granted for the sums so borrowed payable either in Currency or in Sterling and at such place or places within this Province or without as may be deemed advisable, and to sell the same at such prices or discount as may be deemed expedient or as shall be necessary, and to hypothecate mortgage or pledge the Lands titles revenues and other property of the Company for the due payment of the said sums and the interest thereof; but no such Debenture shall be for a less sum than Twenty-five pounds; and the Directors of the said Company may confer upon the holder of any such Bond Debenture or other security issued by the Company as aforesaid, the right to convert the principal due or owing thereon into Stock of the said Company at any time not exceeding ten years from the date thereof, under such regulations and on such conditions as the said Directors may see fit to adopt or impose.

VI. And be it enacted, That it shall be lawful for the said Company to cross intersect join and unite their Railway with any other Railway at any point on its route or branches, and upon the lands of such other Railway with the necessary conveniences for the purposes of such connection; and the owners of both Railways shall unite in forming such intersection, and grant the facilities therefor; and in case of disagreement upon the amount of compensation to be made therefor, or upon the point or manner of such crossing and connection, the same shall be determined by Arbitrators in the manner provided for by the original Charter in respect to ascertaining and determining the value of Lands taken by the said Company for the purposes of the said road; and the said Company have hereby full power and authority to carry their said road along and upon any road allowance or existing highway provided they shall obtain the consent of the proper Municipal authority therefor and shall leave an open and good passage for carriages thereon.—Provided always nevertheless that it shall be lawful for the said Company merely to cross the said road allowance or highway in the line of their Railway without the necessity of obtaining any such consent as aforesaid.

VII. And be it enacted, That every shareholder in the said Company, whether a British Subject or Alien or a resident in Canada or elsewhere, has and shall have equal right to hold stock in the said Company to vote on the same and to be eligible to Office in the same Company.

VIII. And be it enacted, That it shall be lawful for any Municipal Corporation within whose jurisdiction the said Railroad or any part of it may be made to subscribe and hold such amount of shares on the said Capital Stock of the said Company as they may deem expedient; or they may lend their