

Department of Finance—Insurance Branch.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES—1898.

Companies.	Unsettled Losses.	* Reserve of unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America	171,902 30	797,686 03	4,844 62	974,432 95	549,575 85	750,000 00	Fire, Inland and Ocean.
Canadian Fire.....	None.	36,758 40	None.	35,758 40	91,063 46	77,500 00	Fire.
London Mutual Fire.....	17,031 91	343,567 91	None.	360,599 82	26,410 45	None.	"
Mercantile.....	4,526 86	55,717 26	None.	60,244 12	109,624 87	50,000 00	"
Quebec	11,750 00	95,199 59	1,280 91	108,240 50	169,870 81	100,000 00	"
Western.....	204,515 05	1,194,690 64	1,183 53	1,400,389 22	944,102 36	1,000,000 00	Fire, Inland and Ocean.
Total.....	409,726 12	2,522,619 83	7,319 06	2,939,665 01	1,890,647 80	1,977,500 00	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at 31st December, 1898, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.