As Result of Policy of Extension and Consolidation---Is
Emjoying Remarkable Prosperity since Cessation of
SIX MONTH CONTRACTS Competition with Standard Oil

A despatch from Ottawa, saying that the Minister of the Interior is negothing with powerful British interests, with a view to developing the oil fuel in-later in Canada, gives pertinency to the following reference to the report of

lustry in Canada, gives pertinency to the following reference to the report of he shell companies which appeared recently in the London Economist:

Last year the oil share market professed to be disappointed with the 30 ser cent dividend for 1912, having expected 35 per cent This year the rate is 65 per cent, and the announcement is greeted with a slight fall in the price of the shares in spite of the fact that they stood a few shillings below the quotation at this time last year. For this market conditions and the less promising utlook as regards the price of the oil products are jointly responsible.

The profits for 1913 do not show so great an advance on the previous year a did those of 1912 over the 1911 figures, but 1911 was a comparatively poor ear owing to the competition between European and American oil interests. Since peace has reigned among the great producers profits have expanded a true monopolity fashion:—

Hallunce forward	1908. £ 63,818 646,734	1909. £ 192,995 613,935			£ 294,986	1913. £ 265,194 1,581,189
Espences, etc.,	710,552 7,557	806,930 8,562	911,714 11,892	929,416 15,680		1,846,383 46,124
Balance Alband Land Bref, dividend	702,995 460,000	798,368 542,500	899,822 562,500	913,786 550,000	1,435,818 1,050,000	1,800,259 1,389,283
Reserve, etc.	50,000 (20p.c.)	50,000 (22½p.c			75,000 .c.) (30p.c.) 45625	
Balance forward	192,990	205,868	287,322	294,986	265,193	3,162 326,564

The big rise in the expenses this year is due to the inclusion of depreciation on investments, £14,221, new issue expenses, £5,202, and stamp duty on new capital £12,500. The actual management expenses were £13,500, as significant £9,115 in the previous year.

The great increase in the capital in the last few years is shown to some extent in the relative sums required to pay 20 per cent. in 1908, and 38 per cent. in 1813, in 1908 the issued capital was £3,300,000, of which £1,000,000 was preference, and the balance ordinary capital. Now the issued capital is £6.—47.510,000 winch £2,000,000 is preference.

The reserve fund is now £3,900,000, as compared with £720,000 in 1908, but it has been built up almost entirely from premiums on new issues of capital.

The company is now entirely a "holding" concern, and makes no allowance for depreciation as the directors consider the amounts allowed by the two chief subsidiaries, the Anglo-Saxon and Bataafsche Companies, to be ample for the plur pose. This year the two companies allow £1,218,000, equivalent to about 7½ ber cent. On their combined canital

purpose. This year the two companies allow £ 1,218,000, equivalent to about 7½ here gent, on their combined capital.

As usual, their balance-sheets are set out in the "Shell" report. The "Shell" formularly, has reached a position of wonderful strength, as the result of its olicy of extension and consolidation, and it has enjoyed wonderful profits since he cessation of competition with the Standard Oil, but the situation has not not be competed in the standard oil, but the situation has not the solidarity which it seemed to possess about 18 months ago.

The high price of oil has brought some independent producers into the sid, whose outputs are beginnig to tell. The slackening of international trade making itself felt in the oil market, and Pennsylvania producers have been discing their prices.

Substitutes for various petroleum products have been improved, and their extended by the high price level, and it is a question whether the big integes will be able to keep their profits without wholesale cutting of prices on ust lines, with the object of driving the smaller competitors out of the field.

No wonder, then, that there are not many purchasers of Shells willing to he highest days.

Quotations on Montreal Real Estate

didiations for to-day on Mo	omer ca		
real estate, the Stock Exchan	ge de	Western Land & Inn	
partment of the Montreal Real	Estate	Co. of Canada 90	. 95
Exchange, Inc., were as follows	_	montreal Land and Im-	
	Asked	provement Co	. 7
Aberdeen Estates 117	125	Montreal Factory Land	. 73
		Montreal Western Land 75	. 50
Beaudin, Ltd 200	220	Mutual Bond & Realties	
Bellevue Land Co 95	105	Corp. of Can 76 National Real Est. & Inv.	99
Bleury Inv. Co 97	105	National Real Est. & Inv.	
Caledonia Realty, com. 20	2014	Co., Pfd 60-	65
and the state of t			12
	14	Nesbit Heights 50 North Montreal Centre 115	85
Cartler Realty 80	100	Troith Montreal Centre 115	135
Central Park, Lachine . 100	108	Notre Dame de Grace	
Charing Cross Industrial		North Mont. Land, Ltd. 150	125
A CONTRACTOR OF THE PARTY OF TH	-		160
Com. 8 p.c 10	25		125
Corporation Estates, 75	90		
Cote St. Luc Land &		Rivergion I 1.6	179
DO	60	Riverview Land Co 100	120
City Central Real, Estate		Rivermere Land Go 50 Rivera Estates Co 75	65
Com VARVA 20	25	Rockfield Land C 75	76
C. Cottrell Ltd. 70p.c.		Rockfield Land Co 291/2 Rosehill Park Realties,	31
Pider est a topal and a 14	20	Ltd 29	
Crystal Spring Land Co. 65	140	Summit Position G	30
Crystal Spring Land Co. 65	70	Summit Realties Co 60	65
	75	St. Andrews Land Co 71/2	10
Dorval Land Constant 30	38	South Shore Realty Co. 4914	55
Drummond Realties Ltd. 90	100	St. Paul Land Co 650	
Bastimount Land Co 102	110 *	St. Denis Realty Co 75	99
Fairview Land, Com 115 % Port Reality 40	125	The St. Lawrence Blvd.	
Fort Bealty 40	50	St. Lawrence Inv &	145
Greater Montreal Land	00		
Com.	200	1 I FUSE CO	93
Do., Pfd 100	120	ot. Regis Park	103
Improved Realties, Ltd. Ptd. D5. Combins. K & R. Reatty Co. 49 14 Kenmore Realty Co. 70 Lecting Land Co. 11	120	South Shore Realty Co. 491/2	54
Pfd 60	65	St. Paul Land Co 650	
Do. Common 15	18	Transportation, pfd 75	79
K. & R. Realty Co 49 1/4	69	Union Land Co 95	99
Kenmore Realty Co 70	84	Viewbank Realties 120	140
Lachine, Land Co 110	150	Wentworth Realty 125 Westbourne Realty 75	135
Land of Montreal	65	Westbourne Realty 75	80
Landholders Co., Ltd Lauzon Dry Dock Land,	95	Windsor Arcade Ltd., 7	
Laugon Dry Dock Land	20	p.c. Pfd. with 100 p.c.	
	125	bonus 80	849
		I rust Companies.	
La Continuonia des Ten	150	Crown 110	1123
res du ciment 75	99	Eastern 160	162
La Compagnie Nationale	83	130	138
res du ciment	110	march Trust Co 250	300
A Compagnie Montreal	110	Montreal 181	200
For		reational	223
Est 90 La Hillo Really 97	95	Prudential	117
a Compagnia div 97	100	Trudential Com, 490	505
	100	Bonds:	
Union, Lites	100	Arena Gardens, Toronto,	
lors of Commobil	No. of	6 pc	921/
lere da Canada Ltee	75	Alexander Bldg. 7 D.C. sec.	
La Compagnie Montreal	259	Mort, bonds with 50 n.c.	
	100	bonus, com, stocks 75	80
	0114	Caledonian Realting Ital	00
Union de l'Est	0.0		0.0
Union de l'Est	90	City Central Paul France	85
noted City Annex 50	59%	City Central Real Estate 70	80
Montmartre Realty Co. 10	101/4	City R. Inv. Co. Bonds 801/2 Transportation Bldg 80	85
	82	Transportation Bldg 80	92
donireal Deb. Corp. pfd. 80			
Contraction (Large proc. 40	50	Montreal Deb. Cor 44 Marcil Trust Gold Bonds 95	101

BACER WAS WEALTHY.

New York, June 16—David L. Bruce
Brown, the wealthy young man wh
became a driver of automobile racin,
of the American Supany in the American Supany in the American Supany in the American Supany in operating in
Milwaukee on October 1, 1912, left to fall estate of \$1,342,811. His net est
tate was \$1,309,127, and he left the entire amount to his mother. Mrs. Ruth
A Bruce-Brown of 13 East Seventiet
street.

willys-overland Co. declared region for the Journal of Comp. The Journal

Business in States This Month has Exceeded 25 000

Persia Asks Bids on 450 Miles of Pipe —Agricultural Implement Manu-facturers Negotiating for Bars.

Pittsburgh, June 16.-Improver in steel condition ons continues, and at the rate of ordering during the first two weeks of the month decreases in unfilled tonnages will be only fractions of filled tomages will be only fractions of the decreases recorded during May. It is altosether probabe that the largest reducer of steel will break even on its June statement. Its May statement, issued during the past week, showed a slowing up in the rate of decrease, unfilled orders having fullen off, but 278,908 tons in May against a drop of 376,000 tons in May against a drop of 376,000 tons in May in May averaged about 48,000 tons a day with shinnents at the rate of 22,02 tons a day. Thus far in June new business has exceeded 25,000 tons a day.

Negotiating for Baca.

Negotiating for Bars.

Agricultural implement makers are again negotiating for bars, but makers are firm in, the determination to enter only into six months' contracts, instead of the customary one-year contracts. Hitherto the implement makers have contracted for a year's re-quirements from July 1, the total of the largest manufacture. the largest manufacturers being about one of the largest manufacturers being about oppies for bars, and with the strons conviction that prices are bound to the seed of the fourth quarter, bar makers are determined. and the end of the fourth quarter, bar makers are determined not to load up their books with low-price business. Chicago and Pittsburgh mills law-booked something like 150,000 tons of plate and shapes for cars ordered by the railroads since June 1. These ton-nages fill out schedules nicely, taking up the slack which has existed for several weeks, but the tonnages are not heavy enough to change the situation in any way. Plate makers are resigned to low prices prevailing well into the third quarter.

Another Large Quarter.

Another Large Quarter

Another Large Quarter.

Wrought pipe has been stimulated in the past week. The Royal Dutch Shell combine's pipe line award has been partly distributed Youngstown interests taking 175 miles of eight and 10-inch pipe, a total of 15,000 tons. Another farke contract has been placed by Mansfield. Ohio, interests, which have ordered 49 miles of 16-inch pipe A number of oil pipe line concerns are clossing for moderate mileages of pipe and the outlook is better for this class of goods than in several months. Bersia is inquiring for 450 miles of pipe, the inquiry being the largest foreign scontract ever brought 'to' American makers for figures. This competition is mainly with 60. the induiry being the master contract ever brought 'to American makers for figures. The competition is mainly with Germany, but it is tregarded as assured that the target sizes will be awarded to this country.

Inquiries Increasing.

Inquiries Increasing.

Structural awards are coming forward in greater volume and inquiries are increasing. Close to 150,000 tons of structural material are being digured upon for buildings in the larger cities, and in addition there are the New York subway contracts, the Chicago Union Depot, and several large bridge orders, among them the Chesapeake & Ohio, 15,000-ton structure, at Portsmouth. Ohio, which will be placed orders, among them the Chesapeake & Ohio, 15,000-ton structure, at Ports-mouth Ohio, which will be placed about the end of this week.

The will of Haris C. Fahustock, for-mer president of the First National Bank at New York, leaves \$460,000 to charities.

SECURITY NATIONAL

New \$1,500,000 Bank Has Been Estab-

www.\$1,500,000 Bank Has Been Established at Dallas, Texas.
Washington, June 16.— Comptroller of the Currency Williams to-day approved the application to organize the Security National Bank of Dallas, Texas, capital \$1,500,000, to succeed the Commonwealth National Bank of Dallas, and the Guaranty State Bank and Trust Company of Dallas,

and Trust Company of Dallas.

The Comptroller also approved the applications to convert the Peoples Bank of Santa Cruz, Cal., into the Farmers and Merchants' National Bank of Santa Cruz, cal. and Day and Santa Cruz, cal. and Day and Day befleved to have been constraint of Santa Cruz, capital \$100.000. and Day of Santa Cruz, capital \$100.000. and Day of Santa Cruz, capital \$100.000.

the Enterprise Bank, Laurens, S.C., into the Enterprise National Bank of Laurens, capital \$100,000.

The Comptroller received the application to organize the Farmers and Marchants' National Bank of Lancaster, Wis., capital \$25,000.

MEXICAN RAILWAY TO PAY INTEREST IN SCRIP.

London, June 16.— Announcement was made to-day by the International Railroad of Mexico that it purposed to pay the interest on its debentures in

MARITIME PROVINCE SECURITIES.

21/2	(Quotations furnished by J. C. M tosh and Co., Members Mo Stock Exchange, Exchange	nfre
	Halifax.)	Diag
9	Banks: Ask	Bio
	British North America 152	148
5	Canadian Bank Commerce. 205	203
)	alontreal 940	235
	THOVA SCOTIA 965	263
	Royai Bank Canada	220
200	Miscellaneous:	
83	Acadia Fire Insurance100	95
	Acadia Sugar, Pref. 100	95
	Do. Ordinary 65	60
	Brandram-Henderson Com 20	25
e-	East. Can. Sav. and Loan 150	145
ho	East. Trust Co 162	158
ng	mer, Nall, Pret with 4 no	100
ne	Com. Stock Ronde 100	97
ry	mar. 1el. and Tel. Prof 1091/	
at	P. S. Underwear, Pref. 98	94
a	Do. Com	
s-	Stantield's Ltd. Pref . 100	
n-	Trinique Electric 73	Page
th	Bonds;	
th	Brandram-Henderson, 6 p.c. 971/2	95
	mastern Car. 6 n.c. 100	97
	Mar. Nall 6 nc 100	98
	mar. Tel. and Tel. 6 nc. 105	
1-	N. S. S. and C. 1st. 5 p.c. 99	85
tz	Do. b D.c. Deb. Stock ag	
10	Porto Rico Tel. 7 p.c 105	100

BANK BUILDINGS IN CANADA



Head Office of the Merchants Bank of Canada, situated at the corner of St James and St. Peter Streets, Montreal.

niversity.

nined later.

and maintaining in the North Atantic a service for the destruction of erelicts, for the study and obser-ation of ice conditions, and for ice

William James Sidis, 16 years will receive a degree of bachelor arts from Harvard, and will be

Maurice Macterlinck, the Belgian

What is said to be the largest flag-pole in the world, an Oregon fir, 23 feet long, and six in diameter, at the

Henry Lewis, of Philadelphia,

monstrating the device

oungest student graduated from the

GLEANED FROM MANY SOURCES

Col. Roosevelt was dired in Londo yesterday by Sir Edward Grey.

It was announced that President Wilson will leave Washington in March 1915, to officiate at the opening of the Panama Canal at a date to be deter-

Vassil Delmege, who is said to have stolen \$7,000 fro mthe Merchants Lank, has been apprehended at Trenton, Ont. hotel at Cape Elizabeth. Me., was d stroyed by fire at a loss of \$30,000.

thor, and playwright, has joined the Anti-Collar League in Paris, composed of students in the Latin quarter who refuse to wear collars. stores, were destroyed by fire at Syd ney, Australia. The loss is \$500.000.

Francis Krecioch, of Stamford, Conn. 21 years old, inventor of a safety ap-pliance for a revolver, shot and kill-ed his friend Stephen Kasube, while departments the decision. The Empress Relief Fund beir raised by the Montreal Board of Trade, has already passed the \$30,000 mark.

A fire at 55 Marquette street las aight drove two families from thei homes, and burned to death two

The Canadian Northern liner Roya feorge is being equipped with Mar coni-Belloni-Tosi apparatus, whice viil enable her to determine her po-ation when surrounded by fog.

Joseph Cousineau, convicted of the attempted murder of Constable Ratelle, has been sentenced to eight year.

Two Quebec judgeships were filled— F. X. Drouin, K.C., of Quebec, succeeds Judge Cook, of Three Rivers, and N. L. Duplessis, of Three Rivers, has been appointed to the Saguenay range for the putting of the Opium Conyention into force has been opened at the Hague.

Two carloads of "cannel" so dumped into the Mississipp

227 OIL COMPANIES.

PHILADELPHIA TRUST COMPANY
MERGER.
Philadelphia, June 16. — The Logan
Trust Company will absorb the Cotonial Trust Co., the purchase price
being \$600,000 at \$60 per share. Colonial Trust Co. has \$270,825 paid-up
apital, \$320,000 surplus and \$1,300,000
leposits. The Logan Trust Co. has Edmonton, Alta, June 16 .- Two hun dred and seventy-seven oil 'companies, with total stated capitalization of more than \$200,000,000, have been incorporated under the laws of Alberta since the strike in Discovery well, in the southern part of the province E. Trow-bridge, registrar of the joint stock companies, reports that from 11 to 15 companies are being incorporated every day. Many of the new companies have leases in central and northern Alberta. M. S. Booth, commissioner of safety and health for Edmonton, has sauced a, warning to the public to be successful.

New York, June 16.—The Safety Car Heating and Lighting Company has declared the usual quarterly dividend of 2 per cent, payable July 1 to holders of record, June 18 record June 16.

of safety and health for Edmonton, has of issued a syarning to the public to investigate before investing money in vestigate before investing money in any oil enterprise and thisist upon receiving certificates of stock when buying shares from brokers and agents of procumpanies. DROP IN REVENUES.

WAS OVER-STOCK

New York, June 16.—Imports of seems to the United States for the fiscal year ending this month with show a decrease of over \$45,600,000 as compared with last year, according to an estimate made by a Maiden Lane authority, who bases his prediction on the total gem receipts at the port of New York in first eleven months.

The appraised value of the diamonds and other precious stones that have already passed through the New York (Custom House is \$31,347,926. Jewelry Examiner William B. Treadwill estimates that the total imports to the United States for the year will fall below \$35,000,000. An overstocking to avoid higher rates of duty under the new tariff law, general business conditions and increased snuggling are ascribed in Maiden Lane as the reasons for the decrease in the imports of gems.

Pay Higher Duty,

Pay Higher Duty.

Fear that they would have to pay a higher duty caused the big New York importers to rush in large quantities of gems ahead of the new tariff, which became effective last October. In July, 1913, the receipts were \$5,670,727, and in August \$3,781,975 worth of precious stones reached New York. In September the figures reached \$6,522,207, which was sthe receipts dropped to \$1,213,903, and in November to \$932, 1932. December showed a slight improvement with imports of \$1,877,902, and in January, 1914, the total was \$1,779,137. Since that time the receipts have not fallen below \$2,000,000 for any month. In February the total was \$2,355,428; in March, \$2,995,995; in April, \$2,188,303, and in May, \$2,024,755, which are the average figures for these months during normal years.

Gems are Dutiable. Pay Higher Duty.

Gems are Dutiable.

Under the provisions of the present tariff law the but gems are dutiable at 20 per cent, and the uncut stones are taxed 10 per cent. Miners' and glaziers' diamonds, etc., used in the arts and crafts are free of duty. Under the old tariff the duty on cut gems was 10

Want Blue Sapphires.

There has been an increase in the demand for blue sapphires during the year, and fine specimens have brought as high as \$500 a karat. Rubies have not been in good demand for several years past, but are slowly returning to rayor.

The demand fro pearls has been excellent, during the past year, and there are at present few desirable gems of feried to American dealers. Of tate the news has been spread about that the price of pearls had suddenly fallen. Maiden Lane dealers say that fine pearls are now worth more than ever before. It is explained that whereas the East Indian merchants used to control the supply through a syndicate now their holdings have been sold and Faris dealers purchase direct from the supply through direct from and Faris dealers purchase direct from the fishermen.

Pearls in New York

Pearls in New York.
The total annual production of all the fisheries of the world is estimated at about \$10,000,000. This quantity does not suffice to supply the demand in New York alone. The output of last year is now depleted, despite present economics.

COPPER PRODUCERS FIGURES TAKE THE "BLUE RIBBON" FOR USELESSNESS

Boston, Mass., June 16.— Valuable to all concerned as have been the figures of the Copper Producers' Association, there are some producers who cannot be convinced that their publication performs a useful service. Here is what one of them says:

"Of all the useless statistics which are published, those of the Copper Producers' Association are entitled to the blue ribbon. In the first place, they act as a deterrent on purchases by the consumer for several days before they are made public. Then if a decrease in surplus is shown the consumer charges that the figures are not on the level. If an increase is shown everybody seems to think that the

NOTES ON PUBLIC UTILITIES

WILL ISSUE BONDS.

WILL ISSUE BONDS.

The Broadway and Seventh Avenue Raifroad Company of New York has isked the Public Services Commission for permission to issue \$300,000 bends to retire bonds issued under its second mortsage and due July 1, 1914. The seltition says the company has \$2,100,-100 first mortgage 5 per cent, bonds in \$4,250,000 first consolidated mortage \$3,755,000 first consolidated mortage 5 per cent, bonds out of a total later is about fifteen miles from the coal mines in the Kanawha-Neurage 5 per cent, bonds out of a total later is about fifteen miles from the common a balance of \$152,235, an increase of \$152,235, sage 5 per cent. bonds out of a total plant is about authorized of \$12,500,060. Charleston W

LEXINGTON AVE. SUBWAY.

awha River. Its transmission and dis-tribution lines are about 129 miles long

been condemned.

Ruth Martin, 21 years old, of l'assaic is in steadily in weight, and now weight in the Isolation Hospital of small pox befleved to have been contracted at a circus.

N.J., died in the Isolation Hospital of small pox befleved to have been contracted at a circus.

Col. Roosevelt attended, in London a cinematograph exhibition depicting Captain Scott's Antarctic expedition, and was deeply interested.

In Paris, a salon of child painters is the most recent innovation. It is the construction of most recent innovation. It is the most recent innovation. It is the const recent innovation. It is the most recent innovation. It is the construction of most recent innovation. It is the most recent innovation. It is the construction of most recent innovation. It is the most recent innovation. It is the construction of a most recent innovation. It is the construction of a most recent innovation. It is the construction of an eward of the Cartier monument in September next, and will speak on that occasion.

William Cummins/ convicted head of the Cartier monument in September next, and will speak on that occasion.

A large number of men are now engaged in the wardens office at Sing Sing.

The Chleago public voted to name The Record-Herald and Inter-Occasion.

The Chleago public voted to name The Record-Herald and Inter-Occasion.

The Chleago public voted to mame The Record-Herald and Inter-Occasion.

The Sing Interest of the paying the lowest bid and inter-Occasion.

The Chleago public voted to name The Record-Herald and Inter-Occasion.

The Sing Interest of the paying the later of the paying the lowest provided the parent of the paying the lowest provided the paying the lowest provided the paying the later of the paying the lowest provided the paying the lowest provide

SUCCESSFUL ADVERTISING calls for a thorough knowledge, not only of the business of the ADVERTISER but of the general conditions affecting the subject matter to be ADVERTISED.

> The JOURNAL OF COMMERCE, with offices in Montreal, Toronto, New York and London, Eng., is admirably adapted to give you a THOROUGH ANALYSIS and to MAKE RECOMMENDATIONS relative to merchandizing and publicity

HEAD OFFICE; 35-45 St. Alexander St., MONTREAL

OL XXIX. NO' 35

EXTRACTS DULL

tinues extremely slack and the large mills are buying only enough to adva y their actual needs, which are rangi In the country, the demand

a set heavy and very little is moving non the city. Practically all the impers are now in. Quotations have no changes over the week. Except are quiet and unchanged. Archill, rolle, solid and paste, indigo and since are bringing forward very little mand. caste, muriatic, nitric, opium, sde, pieric sulphuric, tannie chry-sik tartaric, albumen, ammonia blue und, berax coppereas, etc., remain nie at recent quotations.

and tatus.

In the paint and varnish market, there is not a great deal of business again, and trade appears to be quieta days to a very great extent. For a time, during the spring, there was considerable activity in these lines. The oil market continues steady at its week's levels. The western oil simpede has not caused petroleum sprea, to fluctuate and the trade do so-think that it will have a very trong effect on the local market, for a time at least. Local business in the dl., is not heavy, as it is mostly controlled by the American interests and practically all business is of a contact nature. Turpentine is not safey and prices remain unchanged. Clus remains about nominal, while site to the property of the trade of the remains about nominal, while site the trade of the remains about nominal, while site to the present the trade of the present of

been both 1

0 Glass First b Second Third

Fourth

Petro Can. Pr gal. U.S. W gal. U.S. Pr gal.

ine tar is slow. The following table gives the prerailing quotations in the local market.

As it is the aim of the Journal of
Commerce to keep all their quotations

CHEMICALS AND DYESTUFFS.

in drums, 60 p.c....

0.021/ 0.021/ crystals 0.65 0.70 tic 18 to 20 degs. 0.01% 0.06½

7.26 7.35 0.10 0.40 0.00 0.03 0.02%

of of the crystals of the crys 0.28 1.65 1.75 0.08 0.09 0.101/2

Turpe Pure To Linseed Linseed XXXX 0.091/4 0.051/4 0.05 0.04% Red E Genuine No. 1 p White Decorate lots Whiting, Putty:

ber's salt, crystals, 0.90 Cemen 0.25 Canadian 0.071/2 bags p 0.071/4 Fire brid 4.15 Fire clay 0.80

Caustic, 80-85 p.c. 4.60

Caustic, 80-85 p.c. 4.60

Chlorate crystals 9.00 10.00

Sain of tartar 0.05 0.66

Sod, sai bbis 0.75

Concentrated 1.50 1.25

Concentrated 1.50 1.25

Speadered, 98 p.c. 2.50

Sah, carbonated, 1.25 1.50

Sain parcytole 0.30 0.35

Sainpur stiefen, or roll, talk, sain 1.80

Saphide of soda crys. 1.80 2.00 1.80 2.00 ide of soda crys-

A SUGGES

IF you are particularly ! any article in the Commerce, mention it to might be interested in i

We shall always be glass marked copy of the pape your friends, if you will name and address and title of the article you friend.

friend to see | . . .