

REPORT OF THE DIRECTORS

OF THE

British North American Mining Company.

BRITISH NORTH AMERICAN MINING COMPANY'S OFFICE.

MONTREAL, 11th September, 1847.

GENTLEMEN,

At this the first Special Meeting of the Shareholders in the British North American Mining Company, the Directors beg to submit for your information, the following brief Report of the proceedings of the Company up to this period, and the present position of its affairs.

The original organisation of the Company took place on the 30th April, 1846, and at a Meeting held in this City, John Prince, Esq., M. P. P., and John M. Tobin, Esq., were named Trustees. A call of 5s. per share was declared, for the purpose of reimbursing the expenses of the original Exploring Party in 1845; as well as for defraying the engagement of the Company with Colonel Kinzie, and for other incidental expenses necessarily incurred.

In July following, C. H. Castle, Esq., was elected Co-Trustee and Treasurer to the Company, and John T. Badgley, Esq., Secretary.

It was resolved to make application to the Provincial Parliament for a Charter, and the preliminary