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PEACE NEXT MONDAY IS THE STORY NOW.

Balfour's Statement Accepted as Meaning Settlement but Showing Caution Because of Boer Astuteness—No Doubt of Decision Either in London or South Africa.

London, May 29.—The government leaders, A. J. Balfour, announced in the house of commons today that he hoped to be able to announce the result of the peace negotiations in South Africa. Mr. Balfour added: "I cannot, however, be absolutely certain of being in a position to do so, so that until the statement can be made I do not think it expedient to take up the budget."

For reasons similar to the foregoing the censorship in South Africa has been seriously devoted to preventing the terms of peace from leaking out. The delegates who left Pretoria Wednesday night include acting President Schalk-Burger of the Transvaal; General Louis Meyer, commander-in-chief of the Orange Free State forces; General Botha, the Transvaal commander-in-chief; General DeWet; States Secretary Reitz, of the Transvaal; General Smuts; Commandants Beyers and Landrost Brand. They are, therefore, representatives of all parties. It is presumed that these delegates have fully accepted the British terms, but in Pretoria it is believed they will have some difficulty in

bringing the Vereeniging conference entirely to their way of thinking, which is likely to delay a decision in the matter until Monday. No doubt is entertained either in South Africa or in London, as to what that decision will be and some newspapers here are already indulging in a discussion of peace plans. It is understood that two points which greatly protected the recent negotiations were the questions of amnesty and banishment, and that in regard to the former Great Britain promised generous treatment but steadfastly refused any unqualified guarantee in this connection. Whether there are still other minor points of difference between Briton and Boer cannot be said, but it is quite certain that all are agreed upon the broad principles of settlement. Doctor Jamson has expressed himself as confident that peace is assured and that the Boers will not again take the field. Pretoria, May 29.—Lord Milner, the British high commissioner, left Pretoria for Johannesburg this morning. The Boer delegates have also left this city and have returned to Vereeniging, the scene of the peace conference, where the Boer delegations. The question of the retention of arms has been settled in a manner favorable to the Boers, whose contention that the occupants of outlying farms would be exposed to danger from attacks on the part of the natives will be held to be well grounded. The camp at Vereeniging, Transvaal, where the final decision in regard to peace

WITHIN A MILE OF PELEE'S CRATER.

Daring Newspaper Man Was There Tuesday Afternoon—Next Day Tried to Descend to St. Pierre, But Failed—Found Hamlet With 150 Dead.

Port De France, Martinique, May 29.—Non.—The awful crater of Mont Pelee has been approached within one mile. This feat was accomplished Tuesday afternoon by George J. Kavanagh, an unattached newspaper man, who had accompanied Professor Robt. T. Hill, the U. S. government geologist on his expedition. When Professor Hill turned south towards St. Pierre Kavanagh continued on past Morne Rouge. His route seems to have been along or near the Gale base divide. He says he descended from Morne Rouge into the valley between Morne Rouge and Mont Pelee. This valley was deeply strewn with ashes. He was guided by an negro to where an old foot path once led to Lake Palmiste, near the summit of the crater. There was an iron cross 20 feet high buried in ashes to within a foot of its top. The whole mountain top was shrouded in smoke. He went up and made pictures and rough sketches. He found a little hamlet in a valley near the mountain black with 150 dead bodies. The victims were not carbonized nor had their clothing been burned off.

ONTARIO IS LIBERAL, CONTEST WAS SHARP.

Ross Government Goes Back to Power With Majority of Seven, and One Place to Hear From—Every Member of the Cabinet is Returned—Results in the Constituencies.

Ottawa, May 29.—(Special)—The province of Ontario sustained the Ross administration in the provincial elections today and the result is what has been generally predicted by close students of the situation, a hard contest and a small but sufficient majority for the government. Every member of the cabinet is triumphantly returned, the important constituency of Prince Edward has been redeemed from the Conservatives, and all the four seats added to the House in New Ontario are believed to have returned Liberals. The government's majority at midnight was conceded by Conservative leaders, these to be six, with one constituency to hear from. Since then word has been received that Doctor James, the Liberal candidate in Nipissing East, has been elected, which means that the government has a majority of seven, not including Manitowish, the seat for which the returns have not yet been received. Manitowish being an island without wire-communication, the official returns will not come in until tomorrow, but it is said that private advices assure the return of Mr. Fraser, the Liberal candidate, in which event the new House will start with a government majority of eight. When Hon. George W. Ross first assumed office his majority was only seven, so that he has lost nothing. The first surprise of the returns tonight was the election of two Conservatives for Ottawa, whereas in the last house there had been one Liberal and one Conservative. The Liberal member, however, had only 145 majority and his defeat tonight merely shows the doubtful nature of this constituency in a contest upon local affairs. Fair weather and a fairly representative vote throughout the province characterized the election. The Conservative leaders are exceedingly crestfallen at the result as they had builded much on defeating Mr. Ross. The following are the members returned for each constituency in the new legislature: Liberals: Algoma—Brodie. Brant North—Burt. Brant South—Preston. Brockville—Graham. Bruce Centre—Stewart. Bruce North—Bowman. Bruce South—Truax. Durham East—Richard. Essex South—Auld. Fort William and Lake of the Woods—Cameron. Grey North—McLellan. Halton—Holmes. Hastings East—Russell. Huron East—Hendry. Kent East—Lee. Kent West—Pardo. Kingston—Preston. Lambton East—Pettypeice. Lanark North—Caldwell. Lennox—Madole. Manitowish—No returns. Middlesex East—Rudlege. Middlesex West—Ross. Monck—Harcourt. Muskoka—Brigland. Nipissing East—James. Nipissing West—Michaud. Norfolk South—Charlton. Northumberland West—Clarke.

Ontario South—Dryden. Oxford North—Pattullo. Oxford South—McKay. Parry South—Carr. Peel—Smith. Perth North—Brown. Perth South—Stock. Peterboro East—Anderson. Peterboro West—Stratton. Port Arthur and Rainy River—Combee. Prescott—Dvanter. Prince Edward—Currie. Renfrew North—Munro. Renfrew South—Litchford. Russell—Guibord. Simcoe Centre—Davidson. Simcoe East—Tubbop. Stormont—McCart. Welland—Gross. Wellington East—Gibson. Wentworth South—Dehobson. York East—Richardson. York North—Davis.

Toronto East—Pne. Toronto North—Nesbitt. Toronto South—Foy. Toronto West—Crawford. Victoria East—Carnegie. Victoria West—Fox. Waterloo North—Lackner. Waterloo South—Kris. Wellington South—Downey. Wellington West—Tucker. Wentworth North—Wardell. York West—St. John. The above shows 22 Liberals and 45 Conservatives with one place to hear from, which will give a majority of about seven for the government. The Ottawa figures. The complete returns from Ottawa are: Brantford (Liberal), 4,180; Lunenburg (Liberal), 4,734; Murray (Conservative), 5,592; and Powell (Conservative), 5,721. Great Interest Taken Here. New Brunswick was interested in the result of the Ontario elections and the telephone in The Daily Telegraph office was kept hot all evening while the staff was busy answering questions relative to the progress of the fight. The first returns received were from Ottawa, which went Conservative. Shortly before 8 o'clock the Telegraph's figures had six Liberals and 11 Conservatives returned and a few minutes later the standing was six Liberals and 11 Conservatives. The election of four Liberals and another Conservative made the parties equal and excitement ran high. In this way the result stood for some time and when the next figures came in most of the places were heard from. At this stage 41 Liberals and 42 Conservatives was the standing. Then came returns from eight constituencies which went Liberal and one Conservative, which put the government party in the lead by a majority of six. The last returns which are complete with the exception of Manitowish, give the Liberals 52 and the Conservatives 45. Not only were inquiries received from commercial men at the city hotels and hundreds of citizens, but calls from Dorchester, Moncton, Fredericton and other provincial centres came over the long-distance telephone.

WHO THE CANDIDATES WERE.

Table listing candidates for various constituencies in Ontario, including names like J. S. Hendrie, A. Richardson, B. Morrison, etc.

GOVERNOR OF PANAMA PROTECTS AMERICANS.

United States Consul General Followed Hesitating Course in Time for Action. Panama, Colombia, May 29.—The governor of Panama, General Salazar, referring today to the revolutionary situation on the isthmus, said he had decided to issue a decree expropriating all the produce of Chiriqui province where many Americans own plantations. General Salazar advised the American consul-general here, H. A. Gudgeon, that it would be well to send the United States cruiser Philadelphia, to protect American interests. Gudgeon, however, instead of sending the Philadelphia, "invented" a communication to General Herrera via Boss De Toro inquiring as to the truth of the statement that the produce of Chiriqui had been expropriated. General Herrera cannot receive this communication for two weeks therefore, in order to protect the interests of citizens of the United States, I have ordered the government gunboats Chumito and Boyaca to sea to capture the revolutionary vessels which are carrying the produce exported from Chiriqui province. Continuing General Salazar said that his engagement with Herrera decided the fate of the rebellion on the isthmus, must be taking place today at Punta Pena or Chiriqui Grande.

GIGANTIC COMBINE OF STEEL FOUNDRIES.

American Concerns Form a Thirty Million Dollar Organization. New York, May 29.—The American steel foundries has been organized by a consolidation of these companies: American Steel Castings Company of New Jersey; the American Steel Castings Company Ltd. of Pittsburgh; Leighton & Howard Steel Company of St. Louis; Franklin Steel Casting Company of Franklin (Pa.); the Sargent Company of Chicago and American Steel Foundry Company of St. Louis. The capitalization will be \$30,000,000 of which \$15,000,000 will be 6 per cent, cumulative preferred and the other half common stock. \$15,000 PAINTING GONE. American Express Company Call in New York Police. New York, May 29.—The American Express Company has informed the police of this city of the disappearance of a painting by Felix Zien valued at \$15,000, while it was being shipped in care of the company from Havre to New York. Some time in the course of the voyage the picture was removed from its box and the box was repaired so that the loss was not known until the ship's freight. The picture had been bought by a resident of New York.

C. P. R. OFFICIALS AND MEN AGAIN CONFER.

Telegraphers Demand \$53 a Month—No Result Reached—Proposed Sunday Selling By-Law. Montreal, Que., May 29.—(Special)—The Canadian Pacific Railway telegraphers are demanding a minimum of \$53 a month, which the company refuses to grant. The union says they will not abate. They had a long conference today with President Shaughnessy and Manager McNeill without reaching an agreement, but both sides say the negotiations are not terminated. Alderman Lebeuf, chairman of the police committee, who had the clash recently with the Sabbath Observance Association, will endeavor to have a by-law passed in the city council to legalize Sunday selling for cigar, fruit and small grocery stores. ONE KILLED; FOUR INJURED. One Gravel Train Crashes Into Another. Alma, Wis., May 29.—One man killed and four others seriously injured, some by the explosion, as the result of a wreck on the Burlington road at Alma this afternoon. A gravel train, on which were six officials of the road, including Superintendent Cunningham, was going on a switch when another gravel train coming from the north crashed into it with fearful results. Dead: E. J. Blake, consulting engineer, Burlington system, head-quarters, Chicago. Injured: S. D. Purdy, roadmaster, Northern Division, both legs cut off; will die. D. C. Cunningham, superintendent Northern Division, leg cut off; may die. W. L. Breckinridge, chief engineer of system, seriously injured. J. B. Besler, general superintendent of system, seriously injured.

IN ASIATIC WATERS.

Britain Strengthening Fleet by Sending Two Destroyers from Victoria. Victoria, B. C., May 29.—(Special)—Great Britain is strengthening her fleet in Asiatic waters. Two torpedo boat destroyers will leave the dockyards here tomorrow for the Orient. Royal Society Officers Elected. Toronto, May 29.—(Special)—The Royal Society of Canada meeting closed today after a successful and useful session. Officers were elected as follows: President, Sir James Grant, Ottawa; vice-president, Lieutenant-Colonel G. T. Denison, Toronto; secretary, Sir John Bourmont, Ottawa; treasurer, Dr. James Fletcher, Ottawa. Toy Cannon Kills Young Man. Toronto, May 29.—(Special)—Charles Gibson, aged 17, while playing today with a toy cannon of his own invention blew the top of his head off and died within a few minutes. He had just loaded the cannon and was examining it when it exploded. Brantford Starch Works Burned. Brantford, Ont., May 29.—(Special)—Brantford starch works, situated on the canal about two and a half miles east of the city, were destroyed by fire this afternoon. The cause is supposed to be spontaneous combustion in a grain bin; loss \$30,000; insurance \$40,000.

BRIDGES WASHED OUT; TOWN DESERTED.

Floods Devastate the Country in Oklahoma Territory. Guthrie, O. T., May 29.—Residents of Woodward report the Santa Fe Railroad bridges over both the North Canadian and South Canadian rivers washed out and the city isolated. All the wagon bridges over the Cimarron for more than 200 miles through Oklahoma are washed out. Rivers are again rising. In the city of Woodward the water stood two feet deep in the streets as the result of a water-spout in the hills near there. Reports of damages are coming in from all portions of the territory. RECORD BOSTON WEATHER. Coldest May 29 at the Hub in 20 Years—Nearly to Freezing Point. Boston, May 29.—The weather bureau station at Boston says that today was the coldest May 29th since the station was established here 20 years ago. The mercury went to 39 degrees before sunrise and the wind alone saved a frost. During the thermometer was 33 degrees and tonight is 38 points with a prospect of slightly warmer weather.

BRITISH NAVY ESTIMATES.

Vote for Construction Alone Will Be More Than £9,000,000 This Year. London, May 29.—In a discussion of the navy estimates in the house of commons today, the secretary of the admiralty, Mr. Arnold-Forster, refuted Sir Charles Dillke's suggestion that the government should curtail the navy program as small as to create a bad impression abroad. The secretary said that during the past year 35 ships had been completed, 76 vessels were now under construction, including 20 armoured cruisers and the admiralty contemplated immediate proceedings with upwards of 27 other ships. The vote for the constructions of vessels alone was said to be more than £9,000,000 out year would be more than £9,000,000. LONDON GLOBE'S CAUTION. "Proceed Slowly in Readjustment of Commercial System." Toronto, May 29.—(Special)—The Telegram's special cable from London says: The Globe today, concluding a long editorial on the shipping combine says: "We are bound to remember our trade with the United States is seven times larger than that with Canada and that the bulk of Canadian exports go to the states. We must proceed very slowly, very gently with any readjustment of our commercial system."

INTERESTING CLOSING EXERCISES OF THE UNIVERSITY OF NEW BRUNSWICK.

Conferring of Degrees; Farewell of the Graduates—Address by Professor Davidson—Alumni Oration of Bishop of Nova Scotia—Meeting of the Senate—Successor to Professor Stockley.

Fredericton, May 29.—(Special)—The closing exercises at the U. N. B. today were most successful. They were largely attended. Among the visitors to the city for the occasion were Hon. Dr. Pugsley, Senator J. V. Ellis and wife, M. C. Harbour, J. D. Hazen, M. P., and wife, Judge Barker, Rev. J. de Soyres, Judge McLeod, Mr. and Mrs. H. G. Martin, H. E. Baker, J. E. Moore, Dr. Thomas Walker, Dr. Murray MacLaren, Rev. W. O. Raymond, all of St. John; Premier Tweedie, Dr. Philip Cox, of Chatham; Hon. G. P. Hill, of St. Stephen; Archbishop Neale. Neale in Session. A meeting of the senate was held this morning. Dr. Inch presiding, those present being Dr. Davidson, Dr. Pugsley, Chancellor Harrison, Hon. Archibald Charles J. D. Hazen, M. P., Hon. Dr. Pugsley, Inspector Hensereau, Inspector Bridges, Dr. Davidson. The resignation of Professor Stockley as a member of the faculty was accepted. W. H. Clawson, B. A., 1890, of St. John, was appointed professor of English and French, the chair held by Professor Stockley. Professor Clawson is a son of J. Clawson, cashier of the Bank of New Brunswick, of St. John. He graduated from the U. N. B. in 1890, taking honors in classics, in which year he captured the Montgomery-Campbell prize in classics, also winning the alumni gold medal that year for his translation.

The matter of securing a professor in philosophy and political economy shall be regarded as an occupation on a footing of equality in social service with any of the professions. That is in itself a distinct moral advance for the community; and the university must realize the importance of the fact. Merely to preach a barren and formal idealism, resenting the intrusion of the study of commerce, leads nowhere. Life even for university graduates is lived among concrete realities, and not in the heights above; and the university must prepare its students for life. The university is not an end in itself, but a stage through which men pass, and its ideals must not be so conceived and enforced that the interpretation of the real life which men must live becomes more difficult. Chester B. Martin, winner of the Douglas gold medal, read selections from his essay on "Resources of New Brunswick," and was presented with the medal by Lieutenant-Governor Snowball. The alumni gold medal was presented to Ralph J. Breeze by President J. D. Pugsley of the Alumni Society. Mr. Breeze was given an oration as he received the Douglas Jack memorial scholarship, a double honor falling on the popular young man from Sussex. Chester B. Martin was announced as winner of the Montgomery-Campbell prize and was presented with it amid another round of applause. The governor-general's medal was presented to J. H. Levesque.

commercial education means in its last analysis a demand that business shall be regarded as an occupation on a footing of equality in social service with any of the professions. That is in itself a distinct moral advance for the community; and the university must realize the importance of the fact. Merely to preach a barren and formal idealism, resenting the intrusion of the study of commerce, leads nowhere. Life even for university graduates is lived among concrete realities, and not in the heights above; and the university must prepare its students for life. The university is not an end in itself, but a stage through which men pass, and its ideals must not be so conceived and enforced that the interpretation of the real life which men must live becomes more difficult. Chester B. Martin, winner of the Douglas gold medal, read selections from his essay on "Resources of New Brunswick," and was presented with the medal by Lieutenant-Governor Snowball. The alumni gold medal was presented to Ralph J. Breeze by President J. D. Pugsley of the Alumni Society. Mr. Breeze was given an oration as he received the Douglas Jack memorial scholarship, a double honor falling on the popular young man from Sussex. Chester B. Martin was announced as winner of the Montgomery-Campbell prize and was presented with it amid another round of applause. The governor-general's medal was presented to J. H. Levesque.