

# All the Latest News and Comment from the World of Finance

## BOLIVIAN GOVT FLOATS \$1,000,000 LOAN IN NEW YORK

Negotiated by National Bank—First half payable at end of a year.

New York, May 13.—The National City Bank announced today that it had negotiated a loan to the Bolivian government of \$1,000,000. Half of the loan is payable at the end of one year; the other half at the end of two years.

## PRESENT QUIET IN MARKET REGARDED AS SIGNIFICANT

(Furnished by McDougall & Cowans)

New York, May 13.—The quiet in this market has in my opinion a good deal of significance. When we realize the very critical situation that prevails, and that this country is confronted by the possibilities of war. Up to a few days before war was declared between Germany, England, France and Russia, the majority of people felt very much as they feel today. They regarded such things as unthinkable. If the utterances and the attitude of the German people in the future are consistent with the past, and the estimate of the version of Mr. Wilson's note now generally accepted is correct, Germany, in my opinion, will be forced to take a stand that will bring this country into war, or so close to it as to create just the same apprehension that the knowledge of the declaration of war would bring. As this situation grows on the minds of the public, I think it will have a disturbing effect upon prices. It is a very much easier matter to liquidate stocks on a market like this than it is on a market like that we had immediately following the sinking of the Lusitania, and in my judgment, the conviction that we are about to enter into war with Germany will precipitate exactly the same kind of a market. I do not think present levels can be maintained. W. W. PRICE.

## STOCK QUOTATIONS ON N.Y. EXCHANGE

|                  | Open.   | High.   | Low.    | Close.  |
|------------------|---------|---------|---------|---------|
| Amal Cop.        | 66 1/2  | 67 1/4  | 66 1/2  | 66 3/4  |
| Am Beet Sug      | 45      | 45      | 43 1/2  | 43 3/4  |
| Am Car Fy        | 49 1/2  | 50      | 49 1/2  | 50      |
| Am Loco          | 44      | 45      | 42 1/2  | 42 3/4  |
| Am Smelt         | 66 1/2  | 66 3/4  | 64 1/2  | 64 3/4  |
| Anacosta         | 32      | 32      | 31      | 31 1/4  |
| Am Tele.         | 119 1/2 | 119 3/4 | 119     | 119 1/2 |
| Atchafson        | 99 1/2  | 100     | 98 1/2  | 98 3/4  |
| Am Can           | 34 1/2  | 34 3/4  | 32 1/2  | 32 3/4  |
| Balt and O Co    | 72      | 72 1/2  | 71 1/2  | 72      |
| Butte and Sup    | 62 1/2  | 63 1/4  | 59 1/2  | 60      |
| Brook Rap Tr     | 88      | 88      | 87 1/2  | 87 3/4  |
| Beth Steel       | 137     | 137 1/2 | 135 1/2 | 136 1/4 |
| C. P. I.         | 26      | 26 1/2  | 25 1/2  | 25 3/4  |
| Cent Leath       | 36      | 36      | 34 1/2  | 34 3/4  |
| Ches and Ohio    | 43 1/2  | 43 3/4  | 42 1/2  | 42 3/4  |
| Cons Gas         | 124 1/2 | 124 3/4 | 123 1/2 | 123 3/4 |
| Can Pac          | 157 1/2 | 158 1/4 | 157 1/2 | 158     |
| Erle Con         | 25 1/2  | 25 3/4  | 24 1/2  | 24 3/4  |
| Gr Nor Pfd       | 117 1/2 | 117 3/4 | 117     | 117 1/2 |
| Lehigh Val       | 139 1/2 | 139 3/4 | 138 1/2 | 139     |
| Louis and N      | 118 1/2 | 118 3/4 | 117 1/2 | 117 3/4 |
| N. Y. C. & H. E. | 64      | 64      | 63 1/2  | 63 3/4  |
| Nor Pac          | 105     | 105     | 104 1/2 | 104 3/4 |
| Penn             | 107     | 107 1/2 | 107     | 107 1/2 |
| People's Gas     | 115 1/2 | 115 3/4 | 115     | 115 1/2 |
| Press Stl Car    | 44      | 44      | 43 1/2  | 43 3/4  |
| Reading Con      | 143 1/2 | 143 3/4 | 142 1/2 | 142 3/4 |
| Rep Steel        | 26 1/2  | 26 3/4  | 26 1/2  | 26 3/4  |
| St Paul          | 89 1/2  | 89 3/4  | 88 1/2  | 88 3/4  |
| Sou Pac          | 87 1/2  | 87 3/4  | 86 1/2  | 86 3/4  |
| Sou Ry Com       | 16 1/2  | 16 3/4  | 16 1/2  | 16 3/4  |
| U. S. Steel      | 125 1/2 | 125 3/4 | 123 1/2 | 123 3/4 |
| U. S. Steel Com  | 53 1/2  | 53 3/4  | 51 1/2  | 51 3/4  |
| U. S. Steel Pfd  | 106 1/2 | 106 3/4 | 105 1/2 | 105 3/4 |
| U. S. Rub Com    | 62 1/2  | 62 3/4  | 60 1/2  | 60 3/4  |
| Westing Elec     | 89 1/2  | 89 3/4  | 87 1/2  | 87 3/4  |
| Total sales      | 455,000 |         |         |         |

## MONTREAL MARKET

|                         | Bid.   | Ask.   |
|-------------------------|--------|--------|
| Canada Car              | 54     | 54     |
| Canada Cement           | 28     | 28     |
| Canada Cement Pfd.      | 28     | 28     |
| Can. Cotton             | 90 1/4 | 90 1/4 |
| Can. Cotton Pfd.        | 28     | 28     |
| Detroit United          | 86     | 86     |
| Dom. Cannery            | 62     | 62     |
| Dom. Iron Con           | 74     | 74     |
| Dom. Tex. Cog.          | 27     | 27     |
| Illinois Traction       | 73     | 73     |
| MacDonald Con           | 180    | 180    |
| Min. and St. Paul       | 8      | 8      |
| N. Scotia Steel and C.  | 223    | 225    |
| Ontario L. and P.       | 64     | 64     |
| Pedman's Limited        | 120    | 120    |
| Porto Rico              | 49     | 49     |
| Rich. and Ont. Nav. Co. | 10     | 10     |
| Sher. Williams Co.      | 120    | 122    |
| Sher. Williams Pfd.     | 55     | 55     |
| Steel Co. Can. Pfd.     | 13 1/2 | 13 1/2 |
| Tuckett's Tobacco       | 111    | 111    |
| Tuckett's Tobacco Pfd.  | 29     | 29     |

WINNIPEG OATS CLOSE.  
May—63 1/2.  
July—64 1/2.

## MARKET DISTURBED BY FOREIGN SITUATION AND SEVERAL LOSSES

Financial district worried over rumors affecting negotiations between Berlin and Washington—New low quotations for francs and lire.

New York, May 13.—Heaviness, resulting almost wholly from latest aspects in international affairs, attended today's unusually dull stock market. Prices moved up and down according to the caprices of the trading element, which had sole command of the day's operations.

Numerous losses, mostly fractional, were registered at the outset, followed by moderate recoveries, with another decline by mid-day, when the financial district was once more agog with rumors affecting negotiations between Washington and Berlin. The loss of another British warship in the Dardanelles furnished the bears with additional ammunition.

For the balance of the session the list drifted without definite aim, prices rising and falling within a narrow range. The net result disclosed a number of losses, which comprehended virtually every division of the list. On the whole, war specialties fared better than other issues, being

## World's Shipping News

MINIATURE ALMANAC.  
MAY—PHASES OF THE MOON.  
Last Quarter ... 6th 1h 23m p.m.  
New Moon ... 13th 1h 51m a.m.  
First Quarter ... 22nd 0h 50m a.m.  
Full Moon ... 29th 5h 33m p.m.

Harry Miller, Granville, Charlotte, N. B. E. I.  
Christiana—Ard May 11, str Largo (Nor), Hanssen, Baltimore and Halifax via Kirkwall for Portland, N. B. New York—Cld May 11, sch John G. Walter, Perth Amboy.

MARINE NOTES.  
NEW SCHOONER CHARTERED.  
New schooner, 500 tons, deals, Port Greenville to West Britain or East Ireland, private terms.

PORTLAND SHIPPING.  
Portland Argus: Steamer Port Colborn the first pulpwood steamer coming here this season, left Dalhousie, N. B., on Saturday for Portland, but is not expected to reach here for several days, as according to a dispatch received here Tuesday by Sidney B. Stewart she got caught in an immense mass of drift ice which had packed together along shore and in the gulf. The steamer Brandon, also bringing pulpwood, left Dalhousie Tuesday morning, but whether or not she is to have clear sailing is as yet unknown to interested parties here. Quite a number of fishing vessels are also reported as caught in drift ice around Scatterdie, but they are expected to get clear in a few days. About all the trans-Atlantic steamers arriving at New York the past few days report seeing numerous icebergs in the vicinity of Cape Race.

On what may be her last chance to render assistance the coast guard cutter Woodbury went eastward shortly after six o'clock last night in an effort to save the well known coasting schooner, C. W. Dexter, which is ashore between Cutler and Seal Island. A message was received at the custom house during the forenoon from the firm of T. S. Eaton & Co. of Calais, the owners of the vessel, stating that the schooner was about submerged and in a bad condition, and asking that the Woodbury might come to her aid. Shortly afterward word was received from the deputy collector of customs at Cutler that there was a possibility that the schooner might be floated, and preparations were at once made to get the cutter ready for sea.

BRITISH PORTS.  
Manchester—Sld May 11, str Eastington, Stevenson, Sydney, C. B. E. Tyne—Sld May 11, str Ella Sayer, Lamb, Miramichi.

FOREIGN PORTS.  
Las Palmas—Sld May 11, sch Beryl M. Corkum, Turks Island.  
Boston—Ard May 11, schs Annie, Salmon River, Little Ruth, Woods Harbor, N. S. Reliance, Clarka Harbor, N. S. J. H. Alwood, Clarka Harbor, N. S.

Old May 11, str Sygna, Louisburg, Saunderson—Sld May 11, schs Odell, New York; Igay May, do; Calvin P. Harris, do.

Vineyard Haven—Ard and Sld May 11, schs Vineyard, New York for New York; F. C. Pendleton, Hantaport for New York; John S. Beckman, Windsor for do; John A. Beckman, Bridgewater for do; William L. Elkins, St. John, N. B. for do.

Ard May 11, sch Brigadier, Ingramport, N. S.  
Sld May 11, schs Samuel Castner, Jr., Calais; Eugene, Jonesport; Arthur J. Parker, Yarmouth, N. S.; Wawonock, New York; Genevieve, do; Elma, do.

City Island—Passed May 11, sch

NEW YORK COTTON MARKET SALES.  
Jan. .... 10.18 9.95 10.07  
Mar. .... 9.27 9.17 9.22  
July .... 9.57 9.35 9.49  
Oct. .... 9.91 9.70 9.84

MONTREAL CASH SALES.  
Thursday, May 13th—  
Paint Pfd.—10 @ 54.  
Brazilian—35 @ 54.  
Textile—10 @ 73, 100 @ 73.  
Cement—25 @ 28, 100 @ 27.  
Dom. Iron—150 @ 27.  
Montreal Power—100 @ 223.  
Canada Car—5 @ 68.  
Toronto Ry.—3 @ 111.  
Bell Telephone—28 @ 145.  
McDonalds—20 @ 9.  
N. S. Steel—527 @ 65.  
Twine City—10 @ 88 1/2.  
Dominion Bridge—35 @ 129 1/2, 25 @ 129.  
Pennmans—25 @ 49.  
Can. Locomotive—10 @ 38.  
Union Bank—15 @ 140.  
Bank Montreal—29 @ 239.  
Royal Bank—24 @ 221 1/4.

Afternoon.  
Can. Locomotive—5 @ 38.  
Bell Telephone—3 @ 144.  
Toronto Ry.—3 @ 111.  
Montreal Cottons Pfd.—11 @ 100.  
Dom. Bridge—140 @ 129.  
Crown Reserve—1,000 @ 80.

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## CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPHE

(Furnished by McDougall & Cowans)

New York, May 13.—There was a sharp decline in prices in the first hour, but support was rendered on a scale sufficient to check the downward movement and produce a little rally. The buying orders did not follow prices up, however, and on a small recovery from the low points, the market became very dull, in which condition market remained till the end of the day. A few of the specialties were weak, this being particularly the case in the motors and general motors stocks, Studebaker and Goodrich, all of which belong to the same group of securities. In the last half hour, the selling was resumed and prices again declined, possibly for the reason that the President's note for Germany will probably be published in the morning papers, and show the firmness that was presented in today's forecasts. How the American demands will be received at Berlin cannot be foretold, but it is highly probable that the market will not advance much until the German reply is received. Total sales 455,000. Bonds \$2,313,000. E. & C. RANDOLPHE.

## ANOTHER GAIN IN BANK CLEARINGS OF ST. JOHN FOR WEEK

St. John.  
St. John bank clearings for week ending yesterday were \$1,561,914, and for the corresponding week last year, \$1,495,321.

Montreal.  
Montreal, May 13.—Bank clearings this week were \$47,334,631, compared with \$55,911,520 a week ago and \$54,876,377 a year ago and \$56,576,475 two years ago.

Toronto.  
Toronto, May 13.—Bank clearings for the week ended today were: This week, \$37,547,258; last week, \$37,309,159; a year ago, \$41,900,560; two years ago, \$49,103,309.

Winnipeg.  
Winnipeg, May 13.—Bank clearings for the week ended today were \$21,957,677, as compared with \$26,264,390 for the corresponding week last year and \$28,977,789 for the corresponding week of 1913.

Halifax.  
Halifax, May 13.—Halifax bank clearings for the week were \$1,938,825, and for the corresponding week last year, \$1,900,149.

PRODUCE PRICES ON MONTREAL MARKET.  
Wheat.  
May .... 157 155 155  
July .... 131 129 129  
Sept. .... 125 123 123

Corn.  
May .... 74 74 74  
July .... 77 76 76  
Sept. .... 79 78 78

Oats.  
May .... 53 52 52  
July .... 53 52 52  
Sept. .... 47 46 46

Pork.  
May .... 17.70  
Montreal, May 13.—CORN—American No. 2 yellow, 82 @ 83.

OATS—Canadian western, No. 3, 66 1/2; extra No. 1 feed, 66 1/2.

FLOUR—Manitoba spring wheat patents, firsts, 4.20; seconds, 4.10; strong bakers, 7.50; winter patents, choice, 7.90; straight rollers, 7.40 @ 7.50; bags, 3.50 @ 3.60.

MILFEED—Bran, 26; Shorts, 28; Middlings, 32 @ 34; Moultrie, 35 @ 38. HAY—No. 2, per ton, car lots, 19 @ 20 1/2.

POTATOES—Per bag, car lots, 42 1/2.

WINNIPEG WHEAT CLOSE.  
May—160 1/2.  
July—157 1/2.  
Oct.—124.

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## QUOTATIONS IN THE ST. JOHN MARKETS

There have been practically no changes in the wholesale prices of commodities during the week. Jobbers report that trade is quiet just now, with no indications of any immediate change. Wholesale prices obtained yesterday are as follows:

|                                     | Grain    | Grain      |
|-------------------------------------|----------|------------|
| Sugar, standard                     | \$6.80   | @ \$6.90   |
| Rice                                | 4.00     | @ 4.25     |
| Taploca                             | 7.50     | @ 8.00     |
| Beans—                              |          |            |
| Yellow-eyed                         | 3.70     | @ 3.75     |
| Hand-picked                         | 3.45     | @ 3.50     |
| Cornmeal, gran.                     | 5.65     | @ 5.75     |
| Cream of Tartar                     | 0.40     | @ 0.43     |
| Carrots, cleaned                    | 0.08 1/2 | @ 0.09     |
| Molasses                            | 0.40     | @ 0.41     |
| Peas, split, bugs                   | 5.75     | @ 6.00     |
| Barley, pot                         | 7.00     | @ 7.10     |
| Raisins—                            |          |            |
| Choice, seeded                      | 0.09 1/2 | @ 0.10     |
| Fancy, seeded                       | 0.10 1/2 | @ 0.10 1/2 |
| Salt, Liverpool, per sack, ex store | 0.90     | @ 0.95     |
| Soda, bicarb                        | 2.05     | @ 2.15     |
| Canned Goods                        |          |            |
| Corned 2a                           | 5.00     | @ 5.85     |
| Corned 1a                           | 2.75     | @ 3.35     |
| Beans—                              |          |            |
| Baked                               | 1.20     | @ 1.40     |
| String                              | 1.00     | @ 1.05     |
| Clams                               | 1.00     | @ 1.15     |
| Corn                                | 1.00     | @ 1.05     |
| Herring, kippered                   | 4.55     | @ 4.75     |
| Oysters—                            |          |            |
| 2a                                  | 1.70     | @ 1.75     |
| 2b                                  | 2.70     | @ 2.75     |
| Pineapple—                          |          |            |
| Sliced                              | 2.02 1/2 | @ 2.07 1/2 |
| Grated                              | 1.57 1/2 | @ 1.82 1/2 |
| Singapore                           | 1.00     | @ 1.24     |
| Peas                                | 1.00     | @ 1.02 1/2 |
| Peaches, 2a                         | 1.85     | @ 1.87 1/2 |
| Peaches, 3a                         | 2.25     | @ 2.27 1/2 |
| Plum, Lombard                       | 1.15     | @ 1.17 1/2 |
| Pumpkin                             | 1.02 1/2 | @ 1.07 1/2 |
| Raspberries                         | 2.05     | @ 2.07 1/2 |
| Salmon—                             |          |            |
| Links                               | 5.00     | @ 5.10     |
| Colons                              | 5.60     | @ 5.69     |
| Rad spring                          | 8.25     | @ 8.35     |
| Tomatoes                            | 1.07 1/2 | @ 1.10     |
| Strawberries                        | 2.27 1/2 | @ 2.30     |
| Manitoba                            | 0.00     | @ 0.05     |
| Ontario                             | 0.00     | @ 0.50     |
| Oatmeal, rolled                     | 0.00     | @ 0.75     |
| Oatmeal, standard                   | 0.00     | @ 0.25     |
| Provisions                          |          |            |
| Pork, Can. mess                     | 24.00    | @ 24.50    |
| Pork, Am. clear                     | 25.00    | @ 25.75    |
| Beef, Can. prime                    | 25.00    | @ 26.00    |
| Lard, pure                          | 0.13     | @ 0.13 1/2 |
| Lard, comp. tubs                    | 0.11     | @ 0.11 1/2 |
| Fish                                |          |            |
| Bloaters, boxes                     | 0.75     | @ 0.90     |
| Cod—                                |          |            |
| Medium                              | 0.00     | @ 5.25     |
| Small                               | 0.00     | @ 4.25     |
| Finnan haddies                      | 0.00     | @ 6.07     |
| Herrings                            |          |            |
| Gr. Manish, bbls                    | 6.00     | @ 0.89     |
| Kipper, boxes                       | 0.00     | @ 0.89     |
| Haddock                             | 0.00     | @ 0.04     |
| Halibut                             | 0.00     | @ 0.13     |
| Meats, etc.                         |          |            |
| Butter—                             |          |            |
| Tub                                 | 0.28     | @ 0.30     |
| Roll                                | 0.32     | @ 0.32     |
| Creamery                            | 0.23     | @ 0.24     |
| Eggs, fresh                         | 0.23     | @ 0.24     |
| Eggs, case                          | 0.21     | @ 0.22     |
| Cheese, Can.                        | 0.19 1/2 | @ 0.20     |
| Fowl, per lb.                       | 0.00     | @ 0.20     |
| Potatoes, bush.                     | 0.00     | @ 0.60     |
| Turkey, per lb.                     | 0.00     | @ 0.22     |
| Chickens, per lb.                   | 0.20     | @ 0.25     |
| Fruits                              |          |            |
| Apples, N. S.                       | 1.50     | @ 4.50     |
| Cocoanuts, sacks                    | 4.00     | @ 4.50     |
| Almonds                             | 1.17     | @ 0.18     |
| Bananas                             | 1.75     | @ 2.75     |
| Walnuts                             | 0.13     | @ 0.14     |
| Dates, new                          | 0.06     | @ 0.08     |
| Filberts                            | 0.14     | @ 0.15     |
| Lemons                              | 3.25     | @ 3.50     |
| Calif. Oranges                      | 3.25     | @ 4.00     |
| American Onions                     | 3.50     | @ 4.00     |
| Bermuda Onions                      | 1.25     | @ 2.75     |
| Peanuts, roasted                    | 0.10     | @ 0.12     |
| May, Oats and Feed                  |          |            |
| Bran, ton lots, bags 30             | 31.00    | @ 31.00    |
| Cornmeal, bags                      | 1.85     | @ 1.90     |
| Hay, car lots, ton                  | 0.00     | @ 18.00    |
| Hay, per ton                        | 0.00     | @ 19.00    |
| Mdgs small lots, bags 32.00         | 33.00    | @ 33.00    |
| Oats, car lots, bush.               | 0.00     | @ 0.77     |
| Oats, per bushel                    | 0.00     | @ 0.80     |
| Hay, per bushel                     | 0.00     | @ 0.16 1/2 |
| Premier motor gaso-                 | 0.00     | @ 0.19     |
| line                                | 0.00     | @ 0.74     |
| Raw oil                             | 0.00     | @ 0.82 1/2 |
| Ex. No. 1 Lard, com.                | 0.00     | @ 0.19     |
| Palacine                            | 0.00     | @ 0.19     |
| Turpentine                          | 0.00     | @ 0.70     |
| Hides, Skins, etc.                  |          |            |
| Beef hides                          | 0.12     | @ 0.13     |
| Calf skins                          | 0.15     | @ 0.16     |
| Tallow, rendered                    | 0.05     | @ 0.05 1/2 |
| Sheep skins, May                    | 1.00     | @ 1.50     |
| Wool, washed                        | 0.28     | @ 0.33     |

## Build Up Your Credit

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