

FINANCIERS ARE BLAMED OVER LACK OF WORK

Bank of England Scored in
Restricting Credit for
Three Years

DOLLAR EXCHANGE
INTERESTS HELPED

World-wide Depression De-
nied; Home Trade Is
Called Good

British United Press.
LONDON, Oct. 14.—The battle between the banks and the industrialists which has been proceeding for a long time, was given another sharp twist by the speech delivered by J. M. Keynes to the Manchester branch of the Federation of British Industries in which he denounced the "travelling prophets of Thraedneedle Street," the Bank of England.

In the course of an optimistic speech, he pointed out that it was no longer true that there was world-wide depression, and it was not true that our principal customers were abnormally impoverished. Home trade is good on the whole and the foundations of prosperity, really, do exist.

BANK OF ENGLAND BLAMED.

"The reason why unemployment has not diminished is because for three years the Bank of England has seized the opportunity to restrict credit and to organize depression with lowering prices in the interests of the dollar exchange."

Mr. Keynes demanded that the Bank of England should make clear its intentions. Private manufacturers support Mr. Keynes' view and point out that the amalgamation of the banks has deprived them of that elasticity of credit which formerly enabled them to face temporary depression and to finance new projects. Now they say they are merely items in a huge card index system instead of being personally known to the banks who formerly extended credit to them.

FINANCIERS TOO STRONG.

They assert, too, that financiers wield too great an influence over the government and as a result a fair balance between the banks and the industrialists is not maintained, to the detriment of the latter.

Undoubtedly this whole issue will have to be threshed out and Keynes' attacks are but the beginning of the battle. The newspapers here have suddenly discovered that in Canada and the United States there is a wide-spread impression current that Britain is done for.

The Morning Post says that Canada thinks the greater part of the population in this country is living on the dole, while Sir Robert Horne's advice that Canadian papers should refuse to print this calumny stuff is endorsed by other newspapers. The effect of these impressions had been to induce a sudden spirit of assertiveness in the country to declare that England is by no means done for yet and there is a tone of resentment that anyone should for a moment imagine that England will not be able to pull through.

MAN FOUND DEAD EAST OF HARTLAND

Jury Finds Death of Richard
Thorne Due to Natural
Causes.

WOODSTOCK, Oct. 14.—Receiving word yesterday of the finding of a man dead by the roadside at Beau Guilic, 20 miles east of Hartland, Sheriff Foster, accompanied by Dr. McIntosh, Hartland, set out in the afternoon to investigate. On finding the body, it was ascertained that the victim was Richard Thorne, 45 years of age, of Mount Pleasant, who leaves a widow and two children.

A jury was duly empanelled and a verdict of death due to heart failure and exposure was rendered. It had originally been thought that Thorne had been accidentally shot. The body was immediately conveyed by sled to the victim's home in Mount Pleasant. Forced to walk eight miles through the woods to the scene of the fatality, Sheriff Foster reports fourteen inches of snow covering the surrounding country.

Pastor Is Inducted
At River Hebert

RIVER HERBERT, Oct. 14.—Rev. L. W. Parker, who was inducted as pastor of Trinity United church on Oct. 2, has completed his moving from Parrsboro and entered upon his work here. A memorial stained glass window is being installed in the church this week. Changes will also be made in the platform to give accommodation for an enlarged choir.

M. F. Haley Is New
Chatham Collector

CHATHAM, Oct. 14.—M. F. Haley, of this town, has received notice of his appointment as collector of customs and excise at the port of Chatham. He succeeds George Watt, who was retired on superannuation some time ago. Mr. Haley is a well known and popular officer who has been in the customs service for years.

Six Toronto Laymen
Contribute \$100,000

TORONTO, Oct. 14.—E. R. Wood, chairman of the special subscription committee appointed in connection with the movement to obtain \$400,000 for the maintenance and extension of the United Church of Canada, announced that out of the allotment of \$900,000 accepted by the Toronto conference about \$100,000 has been subscribed by six laymen.

125,000 Tourists Visited Province During Season, C. B. Allan Estimates

TOURIST traffic in New Brunswick this summer is believed to have been half as great again as it had been in the previous year, according to the estimate made by C. B. Allan, secretary of the New Brunswick Tourist and Resources Association. Mr. Allan places the figures for this year at 25,000 cars and 125,000 tourists. His estimate is based upon the returns already received from the border points where automobiles enter New Brunswick and from transportation companies.

He is compiling exact and accurate figures for a full report later and there are still a few agencies or local centres who have still to submit returns. The cold weather in September was a sharp setback to tourist business this year and had the weather been warmer and more genial in that month it is believed there would have been a considerably larger influx of tourists.

Plant on Show Can Be Lit Like Candle

LONDON, Oct. 15.—Many strange plants find a place in the autumn show of the Royal Horticultural Society at Holland Park Skating Rink.

One, known as "Bushman's Candle," owes its peculiar name to the fact that the stems of the young plant can be lit and will burn like a candle.

Another curious plant can scarcely be distinguished from the stone and pebbles along which it grows. Yet another presents the appearance of an elephant's foot.

Magnificent dahlias, chrysanthemums, carnations, roses, gladiolus, and gladioli are also being shown.

Commits Suicide On Her 100th Birthday

GENEVA, Oct. 15.—Mme. Anna Conti, who resided near Bergamo, an hour after celebrating her hundredth birthday, shot herself dead with a revolver.

She left a brief note stating that she was tired of this world and wanted to see the next world and God.

MAKE READY FOR STORK.

TOKIO, Oct. 15.—A grandchild is expected in the Imperial household sometime during the next few months. So Japan's leading swordsmith has been ordered to make a sword for the child. It always has been the custom in Japan to give a sword on the arrival of an imperial child. The sword is kept during the child's lifetime as a heirloom.

BALDWIN DEBATES WEMBLEY FUTURE

Fair's Expenses Met in Last
Three Months; Many Offers
For Property.

LONDON, Oct. 14.—It is officially announced that the realization committee which was appointed recently by the executive council of the British Empire Exhibition at Wembley to deal with the questions relating to assets of the exhibition and of the exhibition's future, waited on Premier Stanley Baldwin this afternoon when a free and frank discussion of the matter was held.

The Premier undertook to investigate the points submitted to him and communicate his reply to the committee as soon as possible.

Sir James Cooper, a member of the realization committee, in an interview said that during the last three months the expenses of the exhibition had been met, but it was another question whether there had been no deficit, considering the liabilities with which the exhibition started.

Sir James said that Right Hon. J. H. Thomas, former colonial secretary, who is acting chairman of the realization committee, was determined to go slowly in the matter of disposal of the Wembley property. A good many offers had been received for the buildings and grounds. In some of the offers fantastic schemes were proposed.

Sir James said that, if it was impossible to keep Wembley as a permanent empire institution, the members of the committee would discuss its possibilities from a national viewpoint. The majority of the guarantors, he said, desired to see Wembley continued as an empire resort.

Conservatives Win
In College Vote

UNIVERSITY OF KING'S COLLEGE, HALIFAX, Oct. 14.—The Conservative Party under the leadership of H. Boardman Jones was returned to power on Saturday at the general election and obtained a majority of six over both parties of the opposition combined. The result was as follows:

Conservative, 35; Liberals, 8, and Social-Fundamentalistic Party, 21. Five seats are yet to be accounted for. The cabinet and date for the first session will be announced later.

Original Of Luther Document Found

NUREMBERG, Germany, Oct. 15.—The original of the Augsburg Confession, which forms the doctrinal basis of the Lutheran church, has been found in the archives of the Germanic national museum, thus ending a search in which theologians and historians have been engaged for years.

The confession, drafted by Luther's friend and collaborator, Phillip Melancthon, was sent on June 15, 1530, to Nuremberg's city council, and thence to the Diet convoked on Augsburg by Charles V.

MORAL IN THIS

MARQUETTE, Mich., Oct. 15.—If Martin Havlan, charged here with murder, had kept his finger nails clean, a bit of damaging evidence would not have been introduced against him in court. Dr. Charles Bilas, state chemist, scraped some dirt from beneath Havlan's nails. The doctor testified that he found human blood in the dirt.

GALE VICTIM'S BODY FOUND.

SHERBROOKE, Que., Oct. 14.—The body of Lucene Beauchene, of Scotstown, has been found in the woods, where he was frozen to death in the tempest of Saturday last.



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*Authentic statement; address on request.

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Resist Colds
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