of the respective amounts assured, of the ages of the parties assured, and of their pursuits. There were also on the table a statement of the Directors' attendances during the year, and the fees to which they were severally entitled ; together with detailed statements of the expense account, framed with a view to comparison with the expenses of the last two years, and also an abstract statement of assets and liabilities, as required by the terms of the Company's Charter. The aggregate liabilities, as carefully estimated, amounted to £148,246 0s. 7d., and the aggregate assets to £211,291 10s. 3d.; leaving a balance, termed surplus, of £63,045 9s. 8d. Of this balance more than usual notice had been taken in the Report, and he hoped and believed that the Shareholders, the assured, and the public generally would, on a candid review of the premises, find reasons to applaud the caution which had marked the management of the Directors. The wish of the Board was, in truth, to give every information necessary to a full understanding of the Company's affairs; and if any essential point were omitted from the Report, or the remarks which he should attempt to offer, he hoped that Shareholders present would supply the want by asking any and every question which might occur to their minds as unanswered.

A comparison of statements upon the table would show that the average age of the members has hardly increased, though, of course, the 824 individuals who appeared on the books at the last annual meeting are now one year older. The ages range from 17 to 71; and of the whole number, 1023, we have 491 at and under 35 years of age; 439 between 35 and 50, including only the latter; and 93 above 50 and under 72.

In reference to the Balance Sheet, he need remark but upon one point, namely, that of the £48,028 17s. 8d., shown as assets, the only item not available as such is £2509 12s. 1d.,