COBALT--Mining Stocks Generally Steady, With Some Weak Spots--COBALT

Cobalt Stocks Generally Dull And Price Changes Narrow

Chesper Issues But Little Changed, With Exception of Advance in Cobalt Lake-Drop in Nipissing.

World Office, Thursday Evening, March 31. General dulness pervaded the mining tock markets to-day, and with a few atively unchanged from previous ses-

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ATLANTIC

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LMAIL

mfortable

Cobalt Lake was the most active isa better undertone than has been parent for some time, the stock adw, and closing around the top figures. Interest in the proposed decrease in capitalization of this company has subsided to a certain extent of late, but the shares are still in good demand in

COBALT STATISTICS

Illustrated by Figures.

NEW YORK, March 31.—The progress of the Cobalt silver district is vividly illustrated by the following summary of statistics for the five year from 1904 to 1909: Total production, 63, 006,000 ounces, payments in dividend his,000,000 ounces, payments in dividend his,000,000, expenditures for machiner; and plants, \$3,000,000. The production of Cobalt in 1909 amounted to 25,000,00 punces of silver, or 12 per cent. of the histal output of the world. The value has about \$12,500,000, dividends paid 00 in 1908. There are now twenty-fou ompanies shipping ore and twelv-ompanies paying dividends averaging

CHANGE IN DIRECTORATE

Rumor That Mr. McGibbon Will Be Elected to Nipissing Board,

NEW YORK, March 31.—An official of the Nipissing Company is authority or the statement that Mr. D. Lorne in Colbbon of Montreal, the president of

signment of ore that has so lat left the camp. The shipment consisted of from eighteen to twenty tons and half of it was high grade and low grade. The high grade will probably run 40,000 ounces to the ton, while the low, consisting of silver shot wall rock, will go several hundred ounces. Altogether it is reckoned that the shipment will be worth \$56,000.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Arcentum closed 9 to 12: 1200 shares sold

Might grade and low grade. The Kerr Lake—100 at 8.45, 5 at 8.45, 15 a

port the following prices on the New York curb:

Argentum, closed 9 to 12; 1200 shares sold at 39½. Bailey, 10 to 14. Bovard Cons., 4 to 5. Buffalo, 2½ to 2¾. Bay State Gas, ½ to 5%. Colonial Silver, ½ to ½. Cobalt Central, 16 to 16½, high 16½, low 16; 2000. Cumberland Ely, 7 to 9. Chicago Subway, 2¼ to 3½. Dominion Coppes, 2 to 5. Ely-Central, 1½ to 1½. Foster, 24 to 28, Goldfield Cons., 7¾ to 7¾. Granby, 43 to 44. Green-Meehan, 7 to 9. Greene-Cananea 3¾, to 5½. Giroux, 7¾ to 7¾. Hargraves, 40 to 50. Kerr Lake, 8¾ to 8 7-16; 1000 sold 41 8¾. King Edward, ¾ to ½. Lehigh Yalloy, 117 to 117¼. Lake Superior, 23 to 2½. La Rese, 4 3-16 to 4 5-16, ex-dividend, high 16½, low 10; 400. Nevada Cons., 21 to 2½. Nevada Utah, 1 1-16 to 1 3-16. Otisse, 8 to 10. Ray Central, 3¼ to, 3 5-16. Silver Queen, 15 to 22. Silver Leaf, 9½ to 11. Superior & Pittsburg, 13½ to 14. Trethewey, 1¼ to 1¾. Union Pacific, 4 to 19 United Copper, 6% to 7½. Yukon Gold, 4¾ to 4½. Willetta offered 12.

UNLISTED STOCKS

Hank. 20 Dominion Permanent, 20 Colonial Investment, 28 Standard Loan, 20 Sun & Hastings, 15 Trubs & Guarantee, 20 Can. Birkbeck, 30 National Portland Cement, 300 Western Coal & Coke, 30 Massey Harris, 100 Dom. Power & Transmission, 100 Hamilton Iron & Steel, 3000 Boyd-Gordon, 2000 Cleopatra, 1000 Agaunico, 3000 Lucky Boys, 300 Wettlaufer, 100 Can. Marconi, 200 Bartlett, 2500 Rambler Cariboo, 100 Muskoka Navigation, 30 Goderich Elevator, 5 South African Warrants.

WILL SELL

Permanent, 100 Reliance Loan, 10 Standard Loan, 10 Trusts & Guarantee, 15 Sun & Hastings, 20 Farmers Bank, 100 Home Bank, 15 Sterling, 10 United Empire Bank, 200 Badger, 300 Airgoid, 4500 Boydgordon, 5000 Cobalt Majestic, 10,000 Cobalt Development, 2500 Cleopatra, 10,000 Hanson Cons., 1000 Marcell, 2000 Lucky Boys, 1000 Columbus, 3000 Lucky Godfrey, 2000 North Star, 2000 Agaunico, 100 Can. Marconi, 100 Western Coal & Coke, 1000 Porcupine Lake Gold Mines.

HERON & CO. 16 King Street West, TORONTO

PRICE OF SILVER. Bar silver in London, 24 3-16d oz. Bar silver in New York, 52½c oz. Mexican dollars, 44c.

Little Nipissing
McKin.-Dar,-Sav. Mines
Nancy Helen
Nova Scotla Sil. Co. Min. Co.
Ophir Cobalt Mines
Otisse

t	Standard Stock and Mining Ex	change
	Asked	. Bia.
	Cobalt Stocks-	
	Amalgamated 7	61/2
	Beaver Consolidated 36%	
33	Big Six 5	45%
	Biack Mines Con. Ltd 10	5
	Buffalo2.60	2.20
	Chambers - Ferland 391/2	39
	City of Cobalt 39	371/2
8	Cobalt Central 16	15%
g	Cobalt Lake 27%	
	Contagas 560	5.20
8	Crown Reserve	3.75
	Foster 26	24
8	Gifford 151/2	
y	Great Northern 91/4	9
n	Green - Mechan 8	7
0	Hudson Bay 107	95
e	Kerr Lake	8.35
e	La Rose4.25	4.20
ď	Little Nipissing 251/2	251/8
	McKinDarSav 951/2	941/2
	Nancy Helen 1216	111/2
r	Nipissing10.25	10.00
e	Nova Scotla 421/2	
g	Ophir 63	45
	Otisse 8%	81/2
	Peterson Lake 26%	265/8
	riochester	
	Silver Leaf 91%	91/8
	Silver Bar 14	11
	Silver Queen 18"	161/2
	Timiskaming 70%	701/2

-Morning sales-Amalgamated-100 at 6%.

In the statement that Mr. D. Lorne McGibbon of Montreal, the president of La Rose, will shortly be elected a director of the Nipissing Co.

There are rumors of other changes, but no definite information is obtainable.

HIGH GRADE ORE

Shipment of Twenty Tons From Lucky Godfrey Will Realize \$56,000.

COBALT. March 31.—The Lucky Godfrey shipment was the cause of considerable excitement and jubilation at Elk Lake City as it is the first consignment of ore that has so far left the tamp. The shipment consisted of from eighteen to twenty tons and half of it the state of the state of the state of the shipment consisted of from eighteen to twenty tons and half of it the state of the state

B. Consolidated—1000 at 28%, 500 at 36%, 1000 at 36¼.

Big Six—500 at 4%, 500 at 4%.

Chambers - Ferland—500 at 29, 500 at 29¼.

500 at 29, 500 at 29, 100 at 29.

Cobalt Central—500 at 15½, 500 at 16.

Cobalt Lake—120 at 27¼, 4224 at 27¾, 255 at 27¼, 1000 at 27¼, 1000 at 27¾, 100 at 27¼, 200 at 27¼, 500 at 27¼, 500 at 27¼, 500 at 27¼, 500 at 27½, 500 at 27½.

Kerr Lake—25 at 8.45, 25 at 8.45.

Hudson Bay—4 at 105.

Gifford—500 at 15½, 200 at 15½, 300 at 15½.

Great Northern—1000 at 9, 500 at 9.

Little Nipissing—500 at 25¼, 500 at 25¼, 100 at 25¼.

La Rose—100 at 4.24.

Peterson Lake—1000 at 26¾, 500 at 26¾, 200

at 28¼.

Timiskaming—50) at 70¾, 500 at 70½, 500 at 70¾.

Trethewey—50 at 1,38½, 50 at 1,38½.

Trethewey—50 at 1,38½, 50 at 1,38½.

Rochester—500 at 19¼, 1000 at 19¼, 500 at 70¾.

194.
Silver Leaf—1000 at 94, 500
9%, 500 at 9%, 500 at 94,
Nipliesing—25 at 10.10.
City of Cobalt—200 at 37%.

SHIPPED TO GLASGOW

Scottish-American Property Sends Ore to Scotland for Testing.

COBALT, March 31.-Peter McLaren, ngineer for the Scottish Ontario Gold Mining Company of Porcupine, spent Good Friday with friends in Haileybury and Cobalt, and brought down Some interesting reports of progress.

The Scottish Gold Mining Company are putting in a steam hoist and boilers the machinery being shipped Saturday.

Mr. McLaren is very optimistic as to the future of Porcupine and says that the showings in the shaft at a depth of 34 feet on the Scottish Gold Mining Company's property are excellent. The camp buildings are prepared and ready to be occupied by a large crew and from now on work will go along rapidly.

So far every foot of rock is chisled off as they go down, and this rock is bagged and sent to Glasgow, Scotland. Here tests are made in the company's own laboratory. A stamp mill will not be put in till the company has about 5000 tons of rock on hand for treating.

DIVIDEND NOTICES.

The Porto Rico Railways Company, Limited DIVIDEND NOTICE

Notice is hereby given that quarterly Notice is hereby given that quarterly dividend number two of one and three-quarter per cent. (1½ per cent.), on the preferred shares of the capital stock of this company, for the quarter ending March 31, 1910, has been declared, payable on April 11, 1910, to shareholders of record on March 31, 1910.

By order of the board,
5135 FRED C. CLARKE, Secretary.

1000 Lucky Boys, 4c. 600 Bartlett, \$35.00. 1000 Swastika, \$200. 1000 Minnehaha, 7c. 5000 Toronto Brazilian Diamond -

Make best bid. 1000 Cobalt Majestic. 4000 B. C. Amalgamated Coal, 3c. 7 Standard Loan, \$73. WANTED

M. S. STEWART & CO.

56 Victoria Street, Toronto. PORCUPINE GOLD

FOR SALE—A group of Claims in Porcupine District—\$1000,00 cash each and a block of stock in a bona Treasury. Veins from 2 to 20 feet in width, well mineralized and assaying Gold. Free Gold found on two of them. Assessment work done for one Apply Box 27, Montreal.

PORCUPINE LEGAL CARDS. BRIGGS, FROST & GRAY, BARRIS-ters, Notaries, etc. Porcupine and Math-eson. Head office, Toronto.

GOWGANDA LEGAL CARDS. GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Offices, King Edward Hotel, Gowganda. ed7tf J. C. BROKOSKI, BARRISTER, SOLICI-tor, Notary Public, Gowganda, Ont, edif

McFADDEN & McFADDEN, BARRIS-ters, Solicitors, Notaries, etc., Gowgan-da, New Ontario. edit **ELK LAKE HOTEL**

THE BIG FIRES IN ELK LAKE, DEstroying a good many thousand dollars' worth, leaving only one good hotel now standing, and that is the Prospect Hotel, which is keeping the full commercial trade rates, from two dollars to three per day, with all necessary equipments.

COBALTS

OBALT STOCKS have declined steadily for the biggest part of the year.

For the past two weeks there has been a slowly gathering undercurrent of strength, and the majority of the list has advanced from 3 to 15 cents per share.

This is the first time the market has shown any strength or buoyancy.

We feel confident that the upward turn has atlast started, and we advise our clients to "get in" while the stock is yet cheap.

We strongly advise the purchase of Hargraves, Temiskaming, Beaver and Peterson Lake.

Patriarche & Company

31 Scott St., Patriarche Block, Toronto. Phones M. 7307-7308

Send Us Your New York

QUICK ACTION COAL IN NEW ONTARIO

Mining Engineer of repute desires a SYNDICATE of TEN at \$25 each to finance him to STAKE CLAIMS and REPORT on the NEW COAL FIELDS just uncovered north of Cochrane. Syndicate will be formed in order of cash receipts.

A. J. TREBILCOCK, Care Toronto World

AFTER THE HOLIDAYS

We find a much more buoyant feeling in regard to COBALT STOCKS after the holiday. People in the camp and out of it are more enthusiastic than they were. The demand for COBALITS is growing and the stocks are scarce in many instances. If you would like profitable turn, consult us.

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ether Mining Districts Write for Quotations Arthur A. Holland,

LIMITA Haileybury, 201 Queen St., Ottawa, Ont.

Mighton & Cavanaugh -BROKERS-

Suite 505, Dominion Trust Building, Vancouver, B.C.

PORCUPINE GOLD

We own a group of three claims, together, and a little further along another group of three claims. Will sell for \$1900.00 cash and a block of non-assessable, stock in a bona fide company. Veins from 4 to 20 feet in width, well mineralized, assaying good gold values. Assessment work done for one year. Apply 2345 BOX 257, SUDBURY, ONT.

W. T. CHAMBERS & SON Members Standard Stock and Mining COBALT STOCKS

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Members Standard Stock Exchange MINING STOCKS BOUGHT AND SOLD. Phone Us Main 7390-7391.

Much stress has recently been laid on the position that mining stocks are not to be regarded as investments, but as speculations. This is undoubtedly correct to a certain degree only, as any person who puts money into a venture is certainly an investor. We think the proper term would be speculative investments. And an eminent authority in his speech at a meeting of the Mining Institute a week or so back, pointed out that there are, and always will be, a large proportion of investors who prefer to put their money into speculative ventures. The reason is obvious. person investing comparatively small amounts is not looking for 5% on his money, but wants something which offers possibilities of larger returns, and, provided he exercises ordinary intelligence in selection, his position is sound and legitimate.

We ask such investors to send for particulars of our proposition.

We are offering what is left of 30,000 of Treasury Stock at 25c. paid up and non-assessable.

Send for application form and prospectus to

SECRETARY

GOW GANDA KING SILVER MINE

NEW LISKEARD, ONT.

J. M. WILSON & CO. 14 King Street East, TORONTO.

Statutory Information

Gow Ganda King Silver Mines, Limited. Incorporated by letters Patent of the Province of Ontarlo. Authorized Capital, \$500,000; parvalue of shares, \$1.00. No personal liability. Not subject to call, Prospectus dated thee 22nd day of March, 1909. Prospectus filed in the office of the Provincial Secretary of Ontario, on the 22nd day of March, 1909. Prospectus filed in the office of the Provincial Secretary of Ontario, on the 22nd day of March, 1909. Prospectus filed in the office of the Provincial Secretary of Ontario, on the 22nd day of March, 1909. Directors: George Weaver, Estate Agent, New Liskeard; A. S. Galoška, Broker, New Liskeard; T. H. Barlow, Farmer, New Liskeard; R. S. Robinson, Gentleman, New Liskeard: M. Abraham, Mine Owner, New Liskeard; Geo. W. Roach, Mine Owner, New Liskeard; G. W. Weaver, Mine Owner, New Liskeard. Officers: President, George Weaver (Pres. Temiskaming Board of Trade); Managing Director, A. S. Galoska; Secretary-Treasurer, E. I. Roach, Bankers: Imperial Bank of Canada, New Liskeard. Solicitors: Messre, Hariman & Smiley, New Liskeard, Ont. The bylaws provide that the company shall be managed by a board of seven directors, each of whom shall be the owner of at least 100 shares of the capital stock of the company. The directors shall receive such remuneration for their services as the shareholders at any general meeting may decide. No director has any interest in the promotion of the company or in any property now acquired by the company except such interest as he may have whereby a certain number of shares were allotted to him as a vendor from whom the properties were purchased as hereinbefore set forth, and nothing has been paid or agreed to be paid to any director either in cash or shares to qualify such person as a director or otherwise for services rendered by him in connection with the formation of the company. The directors may proceed to allot on subscription for ten shares as soon as received and shares shall be paid for on application and allotment. There has agreed to be is



FIRST SHIPMENT PROM THE LUCKY GODFREY A TELK CITY