Queen Street West, Toronto, Ont., a

every \$100 original investment

ed its stockholders so well that 80%

The Eastern Consolidated Oil Co. hereby announce,

through their fiscal agent, C. B. Heydon & Co., 72

on the price of their stock from

50c to \$1.00 [par] per share

The Canada Permanent & Western Canad Mortgage Corporation. HEAD OFFICE, TORONTO STREET, TORONTO. The ments. msatis-, being better e forty Dulness at New York Friday, But SAME Prices Closed With Some Show of Firmness. orders 75-light DOMINION STEEL ADVANCES Transvaal Devel. Langiaagte Star Rebinson Rand Buluwayo Exp. Transvaal Exp. Nigel Deep Witkopje Klerksdorp Frop Rose of Sharon Kadurs Salisbury Buildings Nickerks Quiet-Quotations and World Office, Friday Lyching, Jan. 16. To-day's market resembles that of previous day's during the week and prices in many essues were purely nominal. The trading was specified and the uncertainty of the market prevented as much sequence. Railway Earnings Weekly Failures. Dun's Mercantile Agency reports ber of failures in the Dominion past week, in provinces, as com-those of previous weeks, as folic board. Business was equally dull at Montreal foday and price changes were only noticeable in Dominion Steel. This stock opened at 57% and advanced to 59, closing only ½ lower. C.P.R. brought 137 to 137%, Coal 131 to 131%, Cable 171 to 172, Toronto Ry. 116% and ltickelieu 102%. At Boston to-day Dominion Coal closed 130% bid, 132 asked, and Dominion Steel 53% bid and 59 asked. At Philadelphia Superior quotations were 7% to 7%. Montreal \$22,139,553 \$22,014,000 \$ Since Friday the banks have gained \$3, Montreal \$22,130,553 \$22,014,000 from the sub-treasury. Principal movements of courses of the sub-treasury in the sub-treasury Principal movements of currency show banks have gained thereby \$9,755,000 during the week. Members of J. P. Morgan & Co. denysany Reck Island-Erie deal, and Rock Island authorities confirm the contradiction. Manbattan most with our to be the Street, Manhattan meeting to-day will approve lease to Inter-Borough Co. No truth in rumors of labor trouble awong U.S. Steel employes. Old story of Gould hedding company revived. Anti-trust legislation has again been delayed in the House, and no bill will be reported for at least a week. L. N. makes compromise offer of 10 percent, increase in wages to engine drivers. The Intercolonial Coal Company has declared a dividend of 6 per cent, on its preferred stock and 7 per cent, on its preferred stock and 7 per cent, on the common to the high levels. This was especially levels this was especially levels and the slump in which occurred at that time and ing tone was firm. The failure of the Manhattan authorized by the stock. The Intercolonial Coal Company has deferred stock and 7 per cent, on the coal film. The T2000 shares of additional stock of the Manhattan authorized by the stock bedown to-day to be bound forthwith will of record of January 27, at par at the rate of 10 per cent. of their holdings on that seem to stockholders to-day to be bound forthwith will of record of January 27, at par at the rate of 10 per cent. of their holdings on that seem to stockholders to-morrows. Joseph: Hecking Valley compone will self higher, because of prospective successed the redemption pian, under while the perfect of the their holdings on the control of the their policy of profit taking on the redemption pian, under while the perfect of single interests in the Chiego Great Western Lift. Co. say that the sfort that the Neuropix and the profit take the perfect of the perfect

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4%	do., pref 96 95 96 94¼ do., bonds 88½ 87 87½ 87 Dom. Coal, com 132 131½ 132 131%	
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1i 3 6 3		t
11 6 8 9 8 6	Peal Estate Toronto S. & L	
12 6 10 6 1 9	Northerm Navigation, 30 at 137½; St. Law- rence, 10 at 140; Carter-Crume, 5 at 103¼; Dunlop, 10 at 103; R. & O., 55 at 102; C.	1
2 6 15 6	P.R., 525 at 137%, 300 at 137%; Twin City, 50 at 137%, 10 at 119%, 100 at 118%, 100 at 118%, 100 at 118%, 55, 75 at	1
9,271, de- iry, \$103,-	119% 50 at 119, 100 at 119%; Sao Faulo, 100 at 91%; 5, 5 at 98; Steel, 100 at 58%, 25 at 58%, 100 at 58%, 8 pref. at 96%, 100 at 58%; Superior 50 at 7%; Dominion Steel bonds.	1
\$125,092, \$1,505,608,	\$1000 at 88; Can. Permanent, 576 at 120%, 51 at 120%, 50 at 120%. Afternoon sales: Commerce, 1 at 161%. 1	1
1	People's Loan Peal Estate Toronto S. & L	1
the num- uring the ared with	graph, 20 at 118, 20 at 118, 2, C.P.R., 200 at 137%; Twin City, 100 at 119, 150 at 119%, 200 at 119%, 10 at 110%; Toronto Rallway, 100 at 116%; Coal, 100 at 131%, 75 at 131%,	
B.C. Total	25 at 131½. Monireal Stocks.	A SHEET
2 37 37 1 19 30	Montreal, Jan. 16Closing quotations to-	T
1 17 19 1 16 21 3 27 17	Torento Raftway	I
20 22 rs.	Halifax Railway 106 104 Winnipeg Railway 200 160 Twin City 120 110	-
the Dom-	Montreal Railway	do.
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o-day was vas decid- he under-	Octivie bonds 874 814	Caril Caril Calif
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ttering Most selling, e were in- for some	Northwest Land do., pref Imperial Nova Scotia Ouelee \$ 115	Gold Gian Gran Iron
cially true	Lake of the Woods 160	Mora Mora
the sense was	Lake Superior	Nort Onve Payr
rtainty of st traders.	at 131½, 135 at 131; Montreal Railway, 25 at 285; Ogilvie pref., 15 at 135; Dominion Steel, 50 at 57½, 50 at 58, 50 at 575, 50 at 57	Ram Repr Sulli
orthy fea- one thing is had the	Morning sales: C.P.R., 250 at 137, 1385 at 137½, 250 at 137½, 25 at 137; Coal, 50 at 131½, 135 at 131; Montreal Railway, 25 at 285; Ogilvie pref., 15 at 135; Dominion Steel, 50 at 57½, 50 at 58, 50 at 57½, 50 at 58½, 25 at 58½, 100 at 58½; Detroit United, 200 at 90; Halifax Railway, 150 at 105; Dom. Steel pref., 1 at 97, 50 at 95½; Cable, 100 at 172, 21 at 171; Montreal Power, 223 at 191½, 250 at 92; Toledo Railway, 250 at 92; Toledo Railway, 250 at 93½; Cable, 100 at 172.	St. I Virta War Wha Win
rs to coa-	21 at 171; Montreal Power, 223 at 91%, 250 at 92; Toledo Railway, 10 at 36%, 100 at 36%, 50 at 36%; Merchants' Bank, 8 at 185%. Doubleton Bank, 11 at 280; Doubleton	Win Wor C. F
g the gen- inged any they are	Steek-bonds, \$12,000 at 87½, \$2000 at 87½; Montreal Raflway bonds, \$4500 at 105. Afternoon sales t C.P.R., 100 at 137½,	Duli do Soo do.
of money well under	21 at 171; Montreal Power, 22367, 91%, 250 at 92; Toledo Raflway, 50 at 36%, 100 at 36%, 50 at 36%; Merchants' Bank, 8 at 165%, Montreal Bank, 11 at 260; Dominion Steek bonds, \$12,000 at 87%, \$2000 at 87%; Montreal Raflway bonds, \$500 at 105. Afternoon sales & C.P.R., 100 at 137%, 150 at 137%, 100 at 137%; Coal, 125 at 131; Irayae, 2500 at 11; Bank of Montreal, 2 at 280; Dominion Steel, 150 at 58%; Toronto Raflway, 25 at 116%; Halifax, 13 at 105; Cuble, 125 at 172, 7 at 172; Richelleu, 50 at 102%, 60 at 102%, 5, at 103; Dominion Steel bonds, \$3000 at 87%, \$1000 at 87%.	Lake Toro Twi
prevail in	Cable, 125 at 172, 7 at 172; Richelieu, 50 at 102½, 60 at 102½, 5 at 103; Dominion Steel bonds, \$3000 at 87½, \$1000 at 87½.	Dom Dom do
large in-	A. J. Wright & Co., Canada Life Build-	do. Rich
same pro-	New York stocks to-day: Open. High. Low. Close.	Tor.
a shout on ay's activ- se triffing	Balt. & Ohlo 101% 102% 101% 102 Chicago & Alton 35¼ 35½ 35½ 35½ Calc., Gt. Western. 27½ 28 27% 27%	nt 1 500
ituted anding condi- ce. Money st of the	do. 1st pref 72½ 72½ 71½ 72¼	At
couraging.	Great North, pr 202 2031/8 202 203	year ders
to-day in approval way inter-	Initials Central	man will that
new Man.	Sault Ste. Marie pr 12614	coun n m the
ed by inti- ial plans, chison was	do. B bends 76½ 77½ 76½ 77½ Wis. Central, 26% 27 26% 27 Pacifies and Southern.	not clins larg
hardened	do. pref 99% 99% 98% 98% 98% 08% 137% 137% 136% 137%	good
re rather		that
she ved a	Mex. Central 26 2614 26 26 26 Mex. National 1914 1912 1914 1914 1915 11116 11216	Ne
	San Francisco 71½ 72½ 71 72½ Southern Pacific 65% 66 65¼ 65%	

4	the Manhattan authorized by the stock- be ders to-day to be assued forthwith will	clearly reflects the present uncertainty of feeling which prevails among most traders. The absence of outside speculative invest-	at 285; Ogilvie pref., 15 at 135; Dominion Steel, 50 at 57¼, 50 at 58, 50 at 57¾, 50 at 58, 50 at 587½, 25 at	Repub Sulliv
	be offered for subscription to stockholders of record of January 27, at par at the rate of 15 per cent. of their holdings on that	ment demand continues a note worthy fea- ture, and this is perhaps the one thing which is most remarked and it has had the	Steel, 50 at 574, 50 at 58, 50 at 57%, 50 at 58, 450 at 59, 100 at 58%, 50 at 58%, 25 at 588, 100 at 588, 50 at 58%, 25 at 588, 100 at 588, 100 at 589, 100 at 589, 100 at 582, 25 at 580, 25 at 570,	St. E Virtue War
	date. Circulars giving the details will be sent to stockholders to-morrow.			Whate Winn Wond
	Joseph: Hocking Valley common will sell higher, because of prospective success of the redemption plan, under which the pre-	there their policy of profit-taking on every strong spot, the market developes. The underlying conditions surrounding the gen-	36%, 50 at 36%; Merchants' Bank, 8 at 165%, Montreal Bank, 11 at 280; Dominion Steel bonds, \$12,000 at 87%, \$2000 at 87%;	C. P. Dulut do.,
	sent stock will be worth 115. The suggestion that Pennsylvania will buy control of	eral stock market have not changed any for the worse. On the contrary they are	Steek bonds, \$12,000 at 87½, \$2000 at 87½; Montreal Rafiway bonds, \$4500 at 105. Afternoon sales t C.P.R., 100 at 137½, 150 at 137‰, 100 at 137½; Coal, 125 at 131;	Soo I do. Lake
1	the New York Central will lead to renewed activity in Vanderbilt issues. L.N. is a purchase, Temporarity Sugar is a sale on	from the west and south is now well under	Payno 2500 at 11. Rank of Mantroal 2 at	Teron
	rallies. Buy Eric 1st and 2nd preferred. While leading interests in the Chicago	way and is calculated to cause even easier conditions than at present to prevail in money market. Railroad earnings continue	28); Dom'nlon Steel, 150 at 58%; Toronto Raliway, 25 at 1161/4; Halifax, 13 at 105; Cable, 125 at 172, 7 at 172; Richelieu, 50 at 1021/4, 60 at 1021/4, 5 at 103; Dominton Steel bonds, \$3000 at 871/2, \$1000 at 871/4.	Dom.
	Great Western R.R. Co. say that the story that the St. Paul has secured a controlling	good and the dry goods markets are in a healthy condition and the bank statement will in all probability show a large in-	New York Stocks.	N. S. do.
	interest in that road by the purchase of debentures "A" and "B" stock is without authority, yet it is intimated that some deal is pending, the nature of which can-	McMillan & Maguire had the following	A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:	Rich. Can. Tor.
	to know states that he believes an an-	from New York this evening: The market to-day showed the same pro- fessional character that has characterize!	Open. High. Low. Close.	Sale
	nouncement will be made upon President Oppenheim's return from Europe in a few weeks, of developments which will be of	a par with the scale of yesterlay's activ-	Balt. & Ohlo 101% 102% 101% 102 Chicago & Alton 35¼ 35½ 35¼ 35½ Calc., Gt. Western. 27½ 28 27% 27%	nt 13 500 a
	great advantage to the Chicago Great West- ern stockholders.	and London's operations constituted an unimportant factor. The covering conditions of speculation were favorable. Money	Dulutb, S.S. & A 18	At
	The New York Sun says: The present market looks like one overhung by liquida-	continued easy and the forecast of the	do. 2nd pref 57½ 57½ 57 57½ Great North, pr 202 203½ 202 203 Hincas Central 148 148½ 148 148½	reas
	tion. The outside public will not buy stocks, and the various pools find that while they can advance prices at their will, they	Week's grain exports, reported by Brad- street's, proved satisfactory, and very heavy engagements were reported to-day in	lowa Central 45 4514 45 4514 Nor. See. Co 112 1121/2 112 1121/4	ders ed. mand
	can with difficulty hold the advance, so that the barren fruits of their victory are a few scalps of professional traders taken	corn. Incident of interest was approval of lease of the Man. L., to subway inter-	N. Y. Cen ral 153¼ 153¼ 152% 152% Rock Island 49% 50¼ 49¼ 50⅓	will that Cana
	at the beginning of the campaign. These professional traders are, for the most part.	coming rights on subscription to new Man- stock. The movements in stocks were in- tegular. Erie issues recovered from an	Sault Ste. Marie pr 12614	n nun
	hostile to the market, but are restrained from attacking it by the conditions of easy money that now prevail. Their policy seems	early reaction. Mo. P. was neiped by more	do. B bends 76½ 77½ 76½ 77½ Wis. Central, 26% 27 26% 27 Pacifics and Southerns—	not o
	to be at present a Fabian waiting for the time, which many of them profess to be- lieve near at hand, when the market will	and it rose over 1 per cent. Atchism was consistently strong. R.G., S.R. were also strong. C.O. gained a point, U.P. hardened	do. pref 99% 99% 98% 98% 98%	goods
	begin to topple from its own weight.	over a point. S. T. showed firmer tone	Col. South. 2nd 451/2 457/8 451/2 457/8 Denver pr. 88 881/4 88 881/4	alrea comit that
	Laidlaw's Boston letter: About 850 Steel traded in here to-day. Opened higher at 57%, and 58, and advanced sharply to 50	lest night. Steel stocks were rather lest night.	Kan. & Texas. 28½ 28½ 28½ 28½ do. pref. 61½ Louis. & Nash. 127% 128¾ 127% 128½	ance
	on buying by Towle against Canadian quo- tations, and by Horablower and Weeks, Head, Hayden, Tucker and Authony have	good rally after its early weakness. Mar- ket closed firm, but quiet.	Mex. Central 26 26¼ 26 26 Mex. National 19¼ 19½ 19¼ 19¼ Missouri Paeläe 111½ 112¼ 111½ 112⅓	Nev
	Rolling Morse and Loland buyers. The	Money Markets.	San Francisco 714 724 71 724 Southern Pacific 65% 66 6514 6574 Southern Rv 35% 36% 35% 36%	June 8,31c
	strength seemed to all come from Montreal. Aemilius Jarvis & Co., in their weekly	of discount in the open market for short bills, 3 7-16 to 3 9-13 p.c., and for three	do. pref. 95 95 94% 94% St. L. & S.W. pr. 63 63¼ 62¾ 62¾ Texas Pacific 41% 41% 41% 41%	8.100
	Aemilius Jarvis & Co., in their weekly letter say: It would be lifficult to find a time in the past few months when a forecast of the near future of our stock.	months' bills, 31/2 to 31/8 per cent.	Union Pacific 102 102% 102 102% do. pref 93½ 94½ 93½ 93%	8.230
	markets has been harder to attempt than the present. So far as our own market is concerned, we believe that even at the	York, 2½ to 4½ per cent. Last loan, 4½ per cent.	Coalers- Ches. & Ohio 501/4 511/4 501/4 511/4	Sales
	present time the trader would have a fair chance to make a few points by judicious	Foreign Exchange. Messrs. Glazebrook & Becher, exchange	Del. & Lack l	Pit
	purchases. Money is hard to arrange for, but not so hard as a short time ago, and on certain stocks we find we can arrange	brokers, Traders' Bank Building (Tel. 1091), to day report closing exchange rates as follows:	Jersey Central 185 18578 18415 18578 Norfolk & West 74 7478 7318 7414 Ont & West 3418 3438 3334 3414	
	a reasonable line of credit with the banks. The rate continues high, altho in New York the situation is somewhat easier.	Between Banks Buyers Sellers Counter	Reading 61 62¼ 60% 61	Rail
	The Bank of Nova Sextia have just published their annual report for 1992. Two. years ago this month we sent out a circular	Mond I Funds 15c dis 5c dis 1-8 to 1-4 60 days sight 8,25-32 8 27-32 91-8 to 91-4	Tenn. C. & I 62 Industrials, Tractions, etc.—	Ot
	letter drawing the attention of our circuis,	Cable Trans 9 5-8 911-16 9 15-16 to 10 1-16 —Rates in New York—	Amal. Copper 63 63% 62% 63% Anaconda 97½ Am. Sugar Tr. 129½ 131 129 130% Brooklyn R. T. 68% 68% 68% 6816	lare
	the stock of this bank. We have frequently referred to its standing in our weekly let- ters. At the time our first circular was	Posted. Actual. Sterling, demand 4.87½ 4.86% to 4.86% Sterling, 60 days 4.84½ 4.83% to 4.83%	Car Foundry 40 401 3334 40 Con. Gas 217% 218 2177 218	way
	the capital was 130. At the present time,	Price of Silver.	General Electric 185 Int. Paper 1834	for Th
	reserve fund amounts to three millions or 150 per cent. of the capital. The earnings of the bank for the year, 1902 amounted to	Bar silver at London, 21%d per ounce. Bar silver at New York, 47%c per ounce. Mexican dollars, 37%c.	Leather 8816 8816 8814 8834	Pres
	2172 g per cent, on the capital stock.	Toronto Stocks	Met. Traction 141 141 140% 140% 140% 401% 401% 401% 4	Wil
	The dividend has been bid for this stock during the past few days, but as noze is offered it does not represent fairly the price. We to not think a	Jan. 15. Jan. 16. Last Quo, Last Quo. Ask. Bid. Ask. Bid.	People's Gas 103% 104¼ 103% 104¼ Republic Steel 21¼ 21% 21¼ 21% 21¼ 21% do. pref. 78% 70¼ 78% 70¼	Th
	bid of 270 would bring any out. At 265, however, the advance for the past year is	Montreal	Rubber	1
	Some of our chients have been enquiring	Commerce 16214 16114 16114	West Union 91½ 91% 91½ 91% 91½ 91% Sloss 62 4 4½ 3% 4½	Pa
	es to the reason for the drop in the price of Dominion steel Bonds. We may say that we do not think there is any sound that	Imperial	Sales to noon, 230,600.	fam
	reflect the weakness of the common stock, a weakness which appears to us to be rea-	Hamilton 233 233 Nova Scotia 265 265 Ottawa 230 222 223 222	London Stocks. Jan. 15. Jan. 16. Last Quo Last Quo.	Roy yest
	Bonable under all the conditions. The earnings of the Sao Paulo Company for the year 1902, with part of the Decem-	Brit. America 98 98		Mon was the
			do. pref	the
	ober earnings estimated, soow het place and about \$700,000. This doys not take into account the interest on the bonds amounting to \$300,000, leaving a balance of net profits of approximately \$400,000, or a lettle \$400,00	Con. Gas	Anaconda	whil
	over 5% per cent, on the capital of \$7.000. 000. This state of affairs appears to us to promise well for the future of the company	do., com 245	D. R. G. 4214 4214 do. pref. 4214 4214 Chisagan Gt Western 2884 2814	thou
	ed upon as a fair test of the earning capa-	C. P. R	C. P. R	
1	city of the company. The stock remains steady at around 97. With this and per- haps one or two other exceptions, such	do., com. Can. Gen. Elec 265 203 2041/2 2023/4	do. 1st pref. 74½ 74% do. 2nd pref. 593½ 59 11linois Central 1523½ 152 Louisville & Nashville. 131 131¼	ren Cali
	es Richelieu which has advanced about three points, and Steel common, which has declined about 1½ points, prices in the	London Electric 104 98 106 Com. Cable 1711/2 175 1711/2	Kansas & Texas 28/8	vaca
	more active stocks are almost identical with those of a week ago. Our market, however, has been for the last two days	Rela Telephone 1021/2 103 102	do pref 94 94 Pennsylvania 7914 7914	Of
	very dull and inactive, and Montreul shows the same feature. Trading is largely in C.P.R. and it appears to us to be to a	Niagara Nav 124 Nor Navigation 138 137 138 137	Southern Pacific	Mr.
	. and it appears to us to be in a	-	The second or the second second second	
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N	ING /	
	Terento Rail 1164 1164 1174 1164	48
3	Toronto Rail	
3	Twin City 119% 119% 119% 119% 119% Winnipeg St. Ry 175	
3	Sao Paulo 981/4 97 971/4 97 Luxfer Prism, pf	
3	Winipeg St. Ry	
	W. A. Rogers, pr 104 103 104 103 B. C. Packers' (A) 102 98% 102 98%	
h	do. (B) 100 98 100 98 Dom. Steel, com 57½ 56½ 59 58½ do., pref 96 95 96 94½	
6	do., pref 96 95 96 94½ do., bonds 88½ 87 87½ 87 Dom. Coal, com 132 131½ 132 131½	
	N. S. Steel, com . 110 100 110 10542 do., bonds 119 110	
	Lake Sup., com 8 7% 9 71/4	
	War Eagle 15 15	2
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r the	North Star	
aking	Brit. Can	
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d. 6	70 70 1	
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9	Huron & Erle 180 180 do 180 london & Canada 95 100	0
3 0	Lended B. & L 119 119 Menleoba Loan 70 70	
6 0	Terento Mortgage 88 89 Lendon Loan 120 114 120 114	
3	Cut. L. & Deb 121 121 People's Loan	
3 6 9	Toronto S. & L	
6	merce, 20 at 162; Traders', 30 at 140;	ı
6 9	rence 10 at 140; Carter-Crune, 5 at 1034;	
6	P.R., 325 at 137%, 300 at 137%; Twin City,	
	118%, 100 at 118%, 100 at 119%, 25, 75 at	
1, de-	at 97½, 5, 5 at 98; Steel, 100 at 58½, 25 at 55%, 100 at 5856, 8 pref. at 96½, 100 at 58%;	7
\$103,-	Superior, 50 at 7%; Dominion Steel bonds, \$1000 at 88; Can. Permanent, 576 at 120%,	
25,092,	31 at 120%, 50 at 120½. Afternoon sales: Commerce, 1 at 161½, 1	
	Cut. L. & Deb. 121 121 121 People's Loan	NAME OF
num-	Toronto Electric, 60 at 155; Dominion Tele- graph, 20 at 118, 20 at 118%; C.P.R., 200 at	
g the with	200 at 119%, 10 at 119%; Toronto Railway,	
-	25 at 131½.	200
Tot 190	Montreal Stocks.	
	day: Asked 1814 C. P. R. 1371/2 1379/8	ă
14 33 17 19	C. P. R. 137½ 137% Toledo Railway 87 36½ Toronto Railway A16½ 116½	B.
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Dom-	Donthion Steel	=
usual	Richelieu	Un
. 16.		Un do
87,160	Nova Scotia Steel	Wa
62,525 34,009	Dominion Coal, xd	Res
68,324 64,182	B. C. Packers (A)	de *
95,186 37,356	day:	511
87,118	Don't of Counts	
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ceived	Merchants' Bank	Br
y was	Dominion Steel bonds 871/2 871/4	Ca
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prices,	Ontario	Me No
e clos-	Morning sales: C.P.R., 250 at 137, 1385 at 137½, 250 at 137½, 25 at 137; Coal, 50	Oi Pa
nty of	at 1311/4, 135 at 131; Montreal Railway, 25 at 285; Ogilvie pref., 15 at 135; Dominion	Ra
invest-	Steel, 50 at 57¼, 50 at 58, 50 at 57½, 50 at 58, 450 at 50, 100 at 58½, 50 at 58½, 25 at	Su St.
thing ad the	Beys, 100 at 58%; Detroit United, 200 at 90; Halifax Railway, 150 at 105; Dom. Steel	W
urn to	Lake Superior Morning sales: C.P.R., 250 at 137, 1385 at 137½, 250 at 137½, 25 at 137; Coal, 50 at 131½, 135 at 131; Montreal Railway, 25 at 285; Ogilvie pref., 15 at 135; Dominion Steel, 50 at 57½, 50 at 58, 50 at 57½, 50 at 58, 450 at 50, 100 at 58%, 50 at 58%, 25 at 58%, 100 at 58½; Detroit United, 200 at 90; Hallfax Railway, 150 at 105; Dom. Steel pref., 1 at 97, 50 at 95½; Cable, 100 at 172, 21 at 171; Montreal Power, 22351 314%, 250 at 92; Toledo Railway, 50 at 36%, 100 at 165½, 50 at 92; Toledo Railway, 50 at 95; Dominion Steek-bonds, \$12,000 at 87½, \$2000 at 87½; Montreal Ballka, 11 at 280; Dominion Steek-bonds, \$12,000 at 87½, \$2000 at 87½; Montreal Railway, bonds, \$4500 at 165.	H
every	36%, 50 at 36%; Merchants' Bank, 8 at	C.
e gen	Steek bonds, \$12,000 at 8714, \$2000 at 8714;	0

Toronto S. & L	1	
	THIS IS THE COM	PANY
merce, 20 at 162; Traders', 30 at 140; Northern Navigation, 30 at 1371/2; St. Law-	· E STATE OF THE S	
rence, 10 at 140; Carter-Crunie, 5 at 103¼;	That has 10,000 enthusiastic stock	cholders:
rence, 10 at 140; Carter-Crume, 5 at 103%; Dunlop, 10 at 103; R. & O., 55 at 102; C. P.R., 525 at 137%; Twin City, 50 at 177%; 10 at 119%, 100 at 118%, 100 at 118%; 100 at 11	That has over 21,000 acres of oil	lands.
11078, 100 at 11072, 100 at 11074, 20, 10 at		
11995 30 at 119, 100 at 11995; sao Faulo, 130 at 97½, 5, 5 at 98; Steel, 100 at 58½, 25 at 58%, 100 at 58%, 8 pref. at 96½, 100 at 58%; Superior, 50 at 7%; Dominion Steel bonds, \$1000 at 88; Can. Permanent, 576 at 120½, 21 at 170%, 50 at 120½.	That has 115 rich producing oil	wells in Ohio
58%, 100 at 58%, 8 pref. at 96%, 100 at 58%; Superior, 50 at 7%; Dominion Steel bonds,	California.	. /
\$1000 at 88; Can. Permanent, 576 at 1201/2, 31 at 1201/2, 50 at 1201/2 °	That has made every \$100 ori	ginal invest
Afternoon sales: Commerce, 1 at 1611/2, 1	worth \$200 to-day and paid \$2	in dividen
at 161%; Imperial, 13 at 231%; Dolland, 25 at 248%, 15 at 248%, 20 at 248%, 40 at 249;	the investment.	
Toronto Electric, 60 at 155; Dominion Tele-	That has treated its stockholders	so well that
Afternoon sales: Commerce, 1 at 161½, 1 at 161½; 1 mperal, 13 at 237½; Dominion, 25 at 248¾, 15 at 248¾, 20 at 248¾, 20 at 175; Dominion Telegraph, 20 at 118; 20 at 118½; C.P.R., 200 at 137½; Twin City, 100 at 119, 150 at 179½, 100 at 119¼; 10 at 119¼; 30 at 179¼; 100 at 119¼; 50 at 179¼; 100 at 119¼; 50 at 179¼; 50 at 179½; 50	have increased their holdings si	nce Dec. 1.
	That is building a big oil refiner	y in Kern
25 at 131½.	that alone will earn big divider	ids.
Montreal Stocks.	That has received subscriptions	
Montreal, Jan. 16.—Closing quotations to day: Askof. 1819 C. P. R	of stock from its own stockhold	lers in one w
C. P. R		
Toledo Railway	MOST SOLID, SUBS	TANTIA
Detroit Railway	MINOI OFFIR, CODO	MILIA
Winnipeg Railway 200 160	CONTRACTOR DE LA CONTRA	The state of the s
Twin City		
do. pref	do. pref	
Cable 172 1	do. pref	anf :
Montreal Light, H. & P 92 91	do pref	ULC
Montreal Telegraph 170 163	Wabash 31 30%	BA:II
Ogilvie pref	Reading	MIII
Laurentide Pulp 971/2 921/2	do. 2nd pret of	
B. C. Packers (A)	*Ex-dividend.	You
Dominion Cotton	Standard Stock & Mining Exchange Jan. 15. Jan. 16.	poin
Merchants' Cotton	Last Quo. Last Quo. Ask. Bld. Ask. Bld.	has
North Star		
Union Bank		Mada
Commerce	Carrboo (McK.) 181/2 17 181/2 16	Made
Hochelaga	California	
Montreal Railway bonds	Centre Star 37 35 36½ 34½ Deer Trail 2	Study th
Montreal Bank 275	Dom. Con 4 21/2 4 3	gestions an
Northwest Land	Golden Star	as sure to b
Imperial	Granby Smeiter 375 325 375 330 Iron Mask 7	
Nova Scotia		Star
Quebec 115 Lake of the Woods 169 War Eagle 127 Lake Superior 127	Lone Pine	Stud
Ontario	Morning Glory 3 3 Morrison (as.) 3 3 Mornison (as.) 15 11 1 11 North Star 12 10 12 10	Suc
Morning sales: C.P.R., 250 at 137, 1385	North Star 12 10	Suc
Morning sales: C.P.R., 250 at 137, 1385 at 137½, 250 at 137½, 25 at 137; Coal, 50 at 131½, 135 at 131; Montreal Railway, 25	Payne 10 8 10½ 8½ Rambler Cariboo 37 30 35 30	-
		Compa
Steel, 50 at 574, 50 at 58, 50 at 57%, 50 at 58, 450 at 59, 100 at 58%, 50 at 58%, 25 at 58%, 100 at 58%, 100 at 58%, 25 at 58%, 100 at 58	St. Eugene 27 21 27 21 Virtue 8 5 8 4	Compa
Halifax Rallway, 150 at 105; Dom. Steel	Virtue	We will
pref., 1 at 97, 50 at 95%; Cable, 100 at 172, 21 at 171; Montreal Power, 223 at 91%, 250	Whate Bear (as. pd.) 3½ 3	
	Wonderfut C. P. R. Stock 137% 137% 137% 137	good propo
36%, 50 at 36%; Merchants' Bank, 8 at 165%, Montreal Bank, 11 at 280; Dominion	Duluth, com	financing i
Steek-bonds, \$12,000 at 87½, \$2000 at 87½; Montreal Rafiway bonds, \$4500 at 105. Afternoon sales t C.P.R., 100 at 187½, 150 at 137½, 100 at 137½; Coal, 125 at 131; 1'ayne, 2500 at 11; Bank of Montreal, 2 at	do. pref	· 图图
150 at 137%, 100 at 1374; Coal, 125 at 131;	do. prei 1217 120 121 1-0	J. D. E
Payne, 2500 at 11; Bank of Montreal, 2 at 280; Dominion Steel, 150 at 58%; Toronto	Lake Sup. com 8 734 845 7 Toronto Ry., rd 1164 116 117 11644 Twin City 41945 119 120 149	J. D. L
280; Dominion Steel, 150 at 58%; Toronto Raliway, 25 at 116½; Halifax, 13 at 105; Cuble, 125 at 172, 7 at 172; Richelieu, 50 at 102½, 60 at 102½, 5 at 103; Dominion Steel bonds, \$3000 at 87½, \$1000 at 87½.	Crow's Nest Coal 300 400 200	38
at 102½, 60 at 102½, 5 at 103; Dominion	Dom. Coal com 133 1321/8 132 1311/4 Dom. I. & S. com 561/2 56 59 581/2	STOCKS. B
Steel bonds, \$3000 at 87%, \$1000 at 87%.	N. S. Steel com 111 110 110 100%	and INVES
New York Stocks.	do. pref 1001/ 101 100	Phone 1588
A. J. Wright & Co., Canada Life Building, report the following fluctuations in	Can. Gen. Flec 2041/2 2031/2	
New York stocks to-day: Open. High. Low. Close.	Tor. Elec. Light	
Trunk Lines and Grangers-	at 137%, 50 at 137; Carlboo (McK.), 1000,	T
Chicago & Alton 35¼ 35½ 35¼ 35½ Chic., Gt. Western. 27½ 28 27% 27%	500 at 18; Grant, 500, 500 at 8.	
Dulutb, S.S. & A 18	Bradstreet's Trade Review.	IU
do 1st pref 7216 7216 7116 7214	At Toronto there has been some improve- ment in trade this week, due to an in-	
do. 2nd pref 57¼ 57½ 57 57¼ Great North, pr 202 203¼ 202 203	creasing demand from retailers who last year were disappointed in not getting or-	TI 0
Hinds Central 148 1481/2 148 1481/2 10wa Central 45 451/4 45 451/4	dose filled as early in the season as expect-	The Q
Non San (% 119: 11914 119 11914	ed. This is at present stimulating the de- mand for certain Enes of staple goods, and	Light
N. 1. Cen rai 100% 100% 102% 102%	that the conneity of mills and factories in	owns the El
Sault Ste. Marie pr 12614	country is running behind requirements in	
Wahash pref 45 451/2 45 451/2		and Ste. And
do. B bonds 761/2 771/2 761/2 771/2	a number of important meets prosperity cannot continue indefinitely there is a disinctination in some quarters to make any large additions to plant. Stocks of spring the continue of the cont	the city-thin
do. B bends 76½ 77½ 76½ 77½ Wis. Central 20% 27 26% 27 Puelfies and Southern -	large additions to plant. Stocks of spring	Lighting syst
Atchison 87¼ 88½ 87½ 87½ 87% do. pref 99% 99% 98¾ 98% 98%	goods need and about contract have been made	gether with of Montmore
Can. Pacific 137 137% 136% 137%	already. Orders for the spring have been	of the best is
Denver pr 00 0074 00 0074	that trade will continue active for the bal-	well as furnis
Kan. & Texas 281/2 281/2 281/4 281/4 do. pref 611/4	ance of the month.	facturing put
Louis, & Nash 127% 128% 127% 12814 Mex. Central 26 2614 26 26		is making dias well as in Compare this
Mex. Central 26 264 26 26 Mex. National 194 194 194 194 194 Missouri Pacific 11112 1114 1124		railroad in Ca
Missouri Paciae 111/2 112/2 111/2 112/8 San Francisco 711/4 721/4 71 721/4	March 8,70c, April 8.81c offered, May 8,83c,	or obtain an shares of ste

		Sales: C.P.R., 50 at 137, 50 a
34	102	at 137%. 50 at 137; Cariboo (M 500 at 18; Glant, 500, 500 at 3.
1/4	351/2	500 at 18; Glant, 500, 500 at 3.
1/8	27%	
		The date of a Trade Ret
1%	41 721/4 571/4 203 1481/3	At Toronto there has been son
1/2	721/4	ment in trade this week, due
	571/4	creasing demand from retailers
	203	year were disappointed in not
333	1481/3	ders filled as early in the season
	4.51/4	ed. This is at present stimulati
300	451/4 1121/4 2241/4	mand for certain lines of staple
1/2	2241/2	will continue to do so, as it
3/2	15234	that the capacity of mills and t Canada, owing to the rapid gro
14	501/8	Canada, owing to the rapid gro
1/2	17:01/2	a number of important lines, an
	4.01/2	the feeling that the present pros
1/2	45½ 77½ 27	not continue indefinitely there clination in some quarters to
1/8	27	clination in some quarters to
		large additions to plant. Stocks
1/8	87% 98%	goods here are about complete
24	08%	large shipments from stock have
	1371/8	
1/2	45%	and the front and the Dre
	881/4 281/4	that trade will continue active f
1/4	281/4	ance of the month.
7.1	1281/2	
78	26	New York Cotton
11/	1014	New York, Jan. 16Coffee opened firm. Jan. nominal, I March 8 70c. April 8 81c offered.
1/	11016	opened firm. Jan. nominal, I
72	7914	March 8,70c, April 8,81c offered,
11.	6574	June 8.84c, July 8.85c, Aug
2	7214 6574 36%	8.31c. Oct. 8.17c.
17%	114%	Futures closed steady. Jan. 8.70c, March 8.76c, April 8.77c,
3/4	623/	8.70c, March 8.76c, April 8.71c,
24	4116	June 8.81c, July 8.81c, Aug. 8
/8	102%	
1/2		Spot closed Steady, nye poil
3	106	Middling Uplands, 8.95c; do. C
		Sales, 2012 bales.
114	511/4	
		Price of Oil.
14	1047/4	Pittsburg, Jan. 16Oil closed
1/2	97%	-
135	1857/8	TO INTERVIEW CIR WILL
176	7414	TO INTERVIEW SIR WILL
17/	941/	

LIAM. way Men Will Present Views on the Arbitration Bill.

tawa, Jan. 16 .- Sir William Mulock on to-morrow in regard to the railing arbitration bill. The hour fixed the interview is 12 noon.

The Postmaster-General will also bably hear a deputation from the ses Association on the subject of tal rates.

Information on financial matters gladly furtished. ss Association on the subject of tal rates.

In the evening of the 19th inst., Sir Miam will be banqueted by the lingwood Board of Trade. he following day he will return to onto for the purpose of attending annual meeting of the Reform Assistion.

Senator Hanna Will Entertain the Distinguished Sulvationist

Ottawa, Jan. 16.—Mr. and Mrs. War
Y. Soper left to-day for Southern
lifornia, where they will spend a
ration of two months.

Cause amount to
dollars annually.

Escaped
Belleville, Jan.

tention in the financial world and is paid 27% in dividends to its stockhold-soon to be withdrawn from the market. ers in the past thirteen months. THIS IS THE COMPANY That has an oil production of over 50,000 barrels

That has nearly a million dollars in assets and practically no indebtedness.

ich producing oil wells in Ohio and That will make every \$100 invested now worth \$200 when the price goes to \$1.00 a share after Jan. 29.

co-day and paid \$27 in dividends on That has more properties, more oil wells, more dividends and more assets than any company except the Standard Oil Company.

That has among its board of directors such men as Hon. Ernest Cady, ex-lieutenant governor of g a big oil refinery in Kern River Connecticut, president ; Judge Charles J. Noyes, five times speaker of the Massachusetts legislature, vice-president, and Hon. Lewis Corbin, one of the ved subscriptions for 400,000 shares its own stockholders in one week. largest envelope manufacturers in America.

c	"Of a Hundred	Call Options
31 30¼ 45½ 46¼ 31½ 31½ 41. 44 44 ef. 39 39	Millionaires"	The following are the quotations on Options for one, two and three months: Lon ion, Eng.: Mid Mid Feb. March, A
tock & Mining Exchange Jan. 15. Jan. 16. Last Quo. Last Quo.	You could scarcely point out one that has not	Canadian Pacific 2½ 3½ Atchison 2 2½ 3½ 55 Eries 4 15% 10% 10% 10% 10% 10% 10% 10% 10% 10% 10
Ask. Bid. Ask. Bid. 8 6 8 5 8 4 3 4 3 G.C X.) 18½ 17 18½ 17	Made Large 1's Stocks	M'essuri, K. & T. 7½ 1½ Lafolk & Western 1½ 1% Ontario & Western 1½ 1% Reading 1½ 1½ Southern common 1½ 1½ Southern Pacific 2 2½
37 35 36½ 84½ 2 2½ 4 3	Study the market with our suggestions and help and you are just	U. S. Steel common. 114 175 Union Pacific
3% 2% 375 330 lter 375 325 375 330	as sure to benefit accordingly. Start Small	above prices. All treasactions in op- and for cash expire at 12 noon on con- day of the account in which the or- due. The amount pald for a call of entities the giver to demand delivery
ry 3 3 .) 3 3 lon 15 11 1. 11 12 10 12 10	Study Carefully and Success is Sure	stock at the option price, viz., the q tion ruling at the time the option is chased. No interest is payable unles call is exercised. Options can be clos any time. Operating by this method
10 8 10½ 8½ ciboo 37 30 35 30 9 6½ 8 6 6 3 7 21 27 21	Company Formation	not I mit your profits, but limits your to two or three points. Booklet explanation. Call (ptions free can application. PARKER & CO., 246 Victoria street, Toro
8 5 8 4 20n 19½ 17 19½ 17½ (as. pd.) 3½ 3	We will gladly investigate any good proposition with the view of	DUILTO OF MULTICAL
rek 137% 137% 137% 137	C	C. C. Baines (Member Toronto Stock Exc

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The Quebec Railway Light and Power Co.

Light and Power Co.

owns the Electric Street Radiway system of the City of Quebec and suburbs, together with the line to Montmorency Falls and Ste. Annue de Reaupre. The radiway some respects are for the balacter of the b

FOX & ROSS, 19-21 Adelaide-St. East. Toronto OUR CURRENT WEEKLY

CANADIAN PACIFIC "A GLIMPSE AT WALL-ST

AND ITS MARKETS."

marquis Frozen to Death.

Paris. Jan. 16.—The Marquis France of Borne, a descendent of the mous de Borne family of the First or pire, and prominent in French yalist circles, was frozen to death sterday while riding on the top of a borne. Martre omnibus. The marquis is the only passenger and sat at rear of the 'bus, unobserved by driver. The vehicle was driven to the stable for the night, and it was fille the cleaners were sweeping it that the dead body of the marquis was covered, huddled under a seat. It is bught that the man fainted before he lid call for help.

Gone to California.

eral Booth, head of the Salvation Army, and his donations to the Salvation Army, and his donations to the Company of the Salvation Army, and his donations to the Salvation Army.

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THE HARRIS ABATIOIR

Wholesale Dealers in City Dressed adeep interest in the work of the Salvation Army, and his donations to the Salvation Army, and his donations to the Salvation Army, and his donations to the Salvation Army and his donations to t eral Booth, head of the Salvation Army.

Escaped the Roof. California, where they will spend a vacation of two months.

Sir Wilfrid's Return.

Ottawa, Jan. 16.—Sir Wilfrid Laurier, accompanied by his private secretary, Mr. Boudreau, returned to the city at noon to-day.

Escaped the Roof.

Belleville, Jan. 16.—On Wednesday morning early, five destroyed the farm house of Mr. John Reid in Tyndenaga Township. The home and contents were a total loss. Mrs. Reid and her children soft coal. It gives satisfaction. P. Burns & Co., 44 East King-street. Telephones Main 131 and 132.

	The following are the quotations on Call
Man I	Options for one, two and three months from
988	Lon 'on, Eng. :
25 (5)	Mid Mid Mid
1000	Feb. March, April.
	Canadian Pacific 21/2 31/2 41/4
	Atch son 2 21/2 3
	St., Paul 4 / 5 6.
2008	Eries 11/4 1% 1%
999	1 Lon'sville & Nash 216 314 5
	1 AT 66 HP K & 7 7/ 11/ 13/
1	1 folk & Western 11/2 1% 1%
	Ontario & Western 11/8 11/8 11/8
0	Reading 11/4 11/4 11/4
S	Southern common 11/4 11/4 21/4
	Southern Pacific 2 2½ 3 US. Steel common 1¼ 1¼ 2¼
2223	U. S. Steel common 114 174 214
g-	Websith moderned 13/ 17/ 21/
9000	Union Pacific
ust 1	We are prepared to deal in options at the
933889	above prices. All transactions in options
50000	and fer cash expire at 12 noon on contango
20222	day of the account in which the call is
202	due. The amount paid for a call option
25	entitles the giver to demand delivery of a
2027	stock at the option price, viz., the queta-
	tion suling at the time the option is pur-
1000	chas d. No interest is payable unless the
200	call is exercised. Options can be closed at
033	any time. Operating by this method does
2888	not I mit your profits, but limits your losses
200	to two or three points. Booklet explaining
1200	Call Options free on application,
ALC: UNKNOWN	PARKER & CO

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CHARTERED BANKS.

day of February next.

The Transfer Books will be closed from the 21st to the 31st January next, both days inclusive.

By order of the Board.

T. G. BROUGH. General Manager.
Toronto. 23rd Dec., 1902.



Offers excep ducements to de positors. A Personal cal from prospective customers will be appreciat

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START THE NEWYEAR WITH A SAVINGS ACCOUNT IN THE

SOVEREIGN BANK OF CANADA.

28 KING STREET WEST, (Manning Arcade NOTICE OF ANNUAL MEETINGS. The regular Annual Meetings of the Stockholders of the following named companies will be held at the offices of the Companies, rooms 177 to 182 Manhattan City, on Tuesday, Jan. 27, 1903, for the City, on Tuesday, Jan. 27, 1903, for the City, on felecting Directors for the ensurance of electing Directors for the electing Di

on Inesuay, and the constraint of the ensuing year, to take action on dividends for 1908, and to transact any other business proper to come before said meetings:

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UNION CONSOLIDATED REFINING CO. COASOLIDATED REFINING
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