Sharp Advance Later On-Cobalts Quiet.

PRICE OF SILVER.

Dominion Stock Exchange.

2½ 2¾ 43 ... 6% 6%

Mining Quotations.

Toronto Stock Exchange Curb

New York Curb :-

44 91-16 91-16

42 40 25 25 34 11½ 10½ 1 1-16 1 1-16

123/4

6½ ... 41½ 44 20½ 30¼ 30¼ 30⅓ 30¼ 4¼ ...

do. 60 days!.

Vipond Can. Bread.... Imperial Isl. Smelt.....

Beaver Con. .. 48 48 McKin, Dars... 113-16 113-16

Great Northern Green-Meehan Gould

La Rose Little Nip. ...

Bar silver in New York, 59% coz. Bar silver in London, 27 7-16d oz. Mexican dollars, 47c.

Open. High. Low. Cl. Sales

JOSEPH P. CANNON

Member Dominion Stock Exchange

All Porcupine and Cobalt Stooks

Bought and Sold on Commission.

Rooms 108-10-11, 14 King 3t. East.

FLEMING & MARVIN

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Telephone M. 4028-9.

High and low quotations on Cobalt and Porcupine Stocks for 1911
mailed free on request. ed7

Special Letters fur Porcupine

STOCKS That enjoy a go od market carried on a conservative MARGIN.

J. Thomas Reinhardt

and Cobalt

Poroupine and Cobalt Stooks

TOCK EXCHANGE N & CO. to Stock Exchange

CIALISTS . ed Issues L BUY

ALT STOCKS

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UPINE d Mining Claims

MACGREGOR

upine City 135

STORS

plied on request ES OF CANADIAN

DOD & CROFT.

ELL & CO.

rain Exchange.

RRELL & CO.

D BANK BLDG.

ORDAN STS.

ENQUIRY

or a Canadian presents possi-large profits. The value \$1, and it is the company will of over 30 per valuation as soon se is in full run-r quick sale I will at 15 cents a an opportunity.

an opportunity curs. The first

NTO WORLD.

NOTICES.

ary, 1912.

AN PACIFIC

he Board of Direct

tock, two and one-the quarter ended being at the rate r annum from rev-cent, per annum ceeds of land sales

payable 1st April of record at 3 p.

R. BAKER. Secretary. 12th, 1912.

SKATOON

COMPANY

NOTICE.

MONTREAL.

given that a dividend half per cent. upon a Stock of this inclared for the three January, 1912, and payable at its Bank-, and at its Branches, y, the first day of cholders of record of

k of the Canadian

RAIN

adents of

session prices showed a stubbornly buoyant undertone, but this soon gave West, Toronto way to an easier feeling, and under induidating sales from all quarters, prices dropped in an alarming manner. Immediately after the noon recess, however, the market took another sud-TARK & CO.
RS, BOND DEALERS
TMENT AGENTS den turn, and quotations advanced rapidly, in some instances passing the records of the early trading, and closing generally at small net gains for the et - Toronto

day.

The early realizing under way in the exchange was accepted as the effort of a bear coterie of traders to depress values, and that the movement was as successful as it was, was due largely to the fact that supporting interests let matters take their own course. The shorts, in fact, were selling into a bag, as was quickly evidenced when the resultant covering movement set in. FOR SALE land Cement. very best bids. ANTED
ANTED
Brazilian Diamond.
ART & CO.,
Toronto. as was quickly evidenced when the resultant covering movement set in. Prices rose much more quickly than they had declined, and in some instances more than atoned for their early weakness. UPINE

stances more than atoned for their early weakness.

Hollinger came to the front in no uncertain manner, the stock scoring a big gain for the day. In common with the rest of the list, the shares declined during the morning, the price getting 40 points under yesterday's low figure at \$10.60. At that quotation, the movement bore all the indications of short controlled in the assertion that the price advanced 90 points to \$11.50, and closed bid only ten cents at that figure.

The shake-out in the cheaper Porcu-

World Office,
Thursday Evening, Feb. 15.
The Porcupine mining stocks undervent some very drastic changes in the

The shake-out in the cheaper Porcupines carried values down in short order, and in the early trades Dome Extension sold as low at 39, and Vipond at 42. Both these issues moved uprapidly later on, however, the former advancing to 41 and Vipond to 45, Other stocks showed much the same action, tho, of course, to a less extent. There was nothing particular doing in the Cobalts, and outside of a few fraction. the Cobalts, and outside of a few frac-tional price changes, little of interest was shown. Trading on the whole was more active than its usual wont.

Rand Gold Output, LONDON, Feb. 14.—The production of gold by the mines of the Rand in

January was 737,060 fine ounces, valued at £3,130,830, compared with 709,908 fine ounces in December, 651,027 fine ounces in January last year, 601,367 ounces in Peterso uary, 1910, and 615,113 ounces in the ame month of 1909.

FOR PORCUPINE CAMP Trethewey Union Pacific Wetlauffer

PORCUPINE, Feb. 13 .- (From Our Apex Man Up North.)—May 1 is the date set for the opening of the Hotel Connaught, the new hostelry on the Porcupine Cen-tre townsite, and several private car leads of prominent ment for the contract of the cont ds of prominent men from the front

The hotel is a model of perfection for dold Reef a district so new. Seventy-seven Hollinger Tooms, steam heat, hot and cold water, Imperial ... of the features not ordinarily ound in a mining camp hotel.

The name, "Hotel Connaught," will be illuminated across the front en-trance in electric light. Major Bick-ford, who heads the syndicate owning the hotel, left the camp for Toronto

APEX TO RESUME IN NEAR FUTURE

PORCUPINE, Feb. 13.-(From Our Man Up North.)—On Feb. 21, members of the board of directors and officials of the Apex Mines, Ltd., will risit the Pearl Lake ... property. A thoro inspection of the work will be made and plans outlined for a continuance of operations. Work was closed down recently because of the impossibility of getting water for

The Apex is considered one of Porcupine's fair prospects, lying on the West Dome ridge, one-half mile to the west of the Big Dome property. Prospecting work, after the installation of the compressor plant, had not progressed to a point that showed the full extent Chas. Fox.

Standard Stock Exchange.

	Op. Hi	gh. Low.	CI.	Sales.	Dobie 91-16
Cobalts-					Dome Ex 42
Beaver	463/4 4	17 463/4	47	1,800	Foley-O'B 25
Buffalo	125			200	Hollinger 111/2
Cobalt Lake	273/4			1,834	Rea 11-16
Cobalt Lake Crn. Reserve.	297			13	Pearl Lake .4. 23
Green M	13%			4,000	Porc. Cent 31/2
Hargrave	71/0			300	Porc. Nor 15-16
Hargrave McKinley	179 18	80 175	180	307	Por South 11%
Ophir	8			500	Preston 7
Rochester	9			2,000	
Timiskam	2416	3514 34	2514	5,000	
Chambers	19	00 /2 01	00 /2	1,000	
Chambers City of Coba Lit. Nip	1+ 116			1,000	
Lit Nin	3/4	1 34		1 200	
Pet. Lake Wetlauffer	71/4			2,000	Coppers :-
Wetlauffer	76			150	British Col 4
Parcunines-					Green Can 8
Porcupines- Apex N. O. Exp	. 7			500	Inspir. Con 18%
N O. Exp	425			75	Tonopah
Dobie	. 60 .			100	Yukon Gold
Dome Ex	. 41	41 39	41.	16,600	Cobalts :-
do. 60 days.	. 41.			1,000	Beaver Con 48
Hollinger	.1060 11	50 1000	1150	1.820	McKin. Dars 113-16
P Central	. 360			300	Nipissing
P. Central P. Imperjal P. Northern	434	434 45%	434	10,100	Kerr Lake
P. Northern	. 92	94 92.	.94	3,500	La Rose 3 13-16
P. Tisdale	31/6	31/4 31/4	31/4	4,000	
Preston	65%	634 534	63/4	33,000	Wetlauffer 75
Pen	106 16	00 106	100	1900-1	C. B
Standard	19	20 19	20	1.000	-Sales-
Swastika 60 d	251/2			-1.000	Porcupine Gold, \$200; Ex. 4500; Foley-O'Brie
Vipond	. 43	45 42	431/2	11,500	Ex. 4500; Foley-O'Brie
West Dome	40 .			50	2000: Rea, 100; Pearl La
West Dome . P. Southern.	. 168			2,500	Central, 300: Porcupit
Isl. Smelters.	71/2			1,000	Porcupine Southern 1

do. 6) days ...

Hollinger Up a Dollar a Share FREE GOLD AT 56 FOOT Drastic Changes in Porcupines LEVEL IN THE SHAFT

in the pearl-grey schist formation. The shaft is on the yein which is two and a half feet in width. The quartz carries a rich color and shows free gold closely disseminated thru it.

The 2B shaft will be sunk to the 65-100 tot level when drifting on the yein to the east will start to connect with the stift on the yein from No. 1 shaft, a distance of 250 feet.

No. 1 shaft is down 66 feet and cross-cutting north and south for 15 feet has been done to catch up with the vein. Two more shots should break thru the store of connect the two shafts.

A shortage of water has held back the development of this property. The main vein on which work is pro
The main vein on which work is pro
The main vein on which work is pro-

water.

The main vein on which work is proceeding runs east and west and varies in width from ten to two and a half in width from ten to two and a half feet. Rich values occur from the surface to the bottom of No. 2B shaft.

A new shaft and power house was constructed early in December. Additional camp buildings were also provided. The mine is well equipped for prospecting work.

Dominion. Standard, Ask. Bid. Ask. Bid. prospecting work.

Bert Wolfram, formerly with the Pearl Lake Gold Mines in the early stages of development, and later on the McAuley claims in Bristol, is in charge, Chas. Fox.

Low Grade Ores Basis Good Camp of Ontario, described as follows: The Reany Mining Claim in Tisdale, being the southwest quarter of the south half of Lot Number Two, Concession One, Tisdale; the Mapes Claim in Deloro T. R. P.

PORCUPINE, Feb. 13.—(From Our Man Up North.)—A mine man who rarely if ever appears in print, said to GROUP NO. 1. rarely if ever appears in print, said to The World to-day: "From a mining point of view, Porcupine is in better condition than ever before. The chief difficulty with the outside public is that those who owned lots nad those who floated small prospects, fooled themselves into believing they had \$100, \$200, \$200 and \$1000 ore before they had begun to develop. Men were not willing to abide by \$5 and \$10 ore as the basis of a good, substantial camp. They all

a good, substantial camp. They all wanted big assays. With development there came a time when values had to go down to where they belonged, and now, with the Hollinger showing a very large lense developed with \$36 a ton ore shown, the public are not satisfied. They want that \$500 ore, Had Porcupine started in on \$5 ore and gradually developed the leads to \$10 ore, in a good substantial way, the camp would be considered a world-beater. And yet there are a dozen or more prospects with partial development that show \$5 and \$10 ore.

What more is needed if one has the ore, body?"

Those who havestly \$5.00 ore when havestly \$5.00 ore.

What more is needed if one has the ore, body?"

Those who havestly \$5.00 ore when havestly \$5.00 ore.

With development there are a time when so the south of the Powell claims. On the east of the Mapes are the now famous Development Occupant, on the west have made their spectacular strike on this same the west have made their spectacular strike on this same the Mapes are the now famous Development Occupant, on the west have made their spectacular strike on this same the Mapes are the now famous Development Occupant, on the west have made their spectacular strike on this same the Mapes are the now famous Development of the Mapes are the now famous Development of

What more is needed if one has the ore.
body?"

The six James claims in Shaw are to well known to go into detail in describing. It is sufficient to say that these claims have a well-mineralized ore body 150 feet wide, that with proper development will more than likely prove one of the great ore bodies of the Porcupine District. stitutes a good paying mine.

Report Issued By Porcupine Imperial

The Porcupine Imperial Gold Mining Co. has issued a report on developments to its shareholders. It is dated Feb. 12 and carries the signature of R. W. Gold Norrington, secretary of the company. share.

The management is pleased to report New York Curb Quetations.

New York Curb quotations furnished by J. Thomas Reinhardt, 18-20 King street West, over his direct private wire. that on Jan. 2 the south cross-cut on the 10-foot level cut a commercial ore body 85 feet from the shaft. This vein is four feet wide, with well defined walls and is filled with blue quartz sprinkled with free gold, and general assays taken at regular intervals give an average value of \$12.50 to the ton. This result was obtained by avoiding any of the rich seams or specimen ore.

The vein has been drifted upon for about 15 feet and seems to improve in width and value in the west face.

Some 40 feet south of this discovery lies the main Imperial vein, which out-crops on the surface nearly 30 feet in width, and careful sampling averages better than \$8 per ton. When this vein is opened up and exploited on the 100foot level, the management will feel justified in starting the preliminary

units for a mill.

Now that commercial ore has been proven at depth the management decided on Feb. 7 to temporarily shut down the property until proper ma-chinery could be installed and power drills substituted for hand labor.

Cobalts:—
Cobalts:—
Company Co

Porcupine Development on Sane Basis-Late News of the Mines

Mining Market Declines Rapidly in Early Trading, But Scores North Dome Has Excellent Show- Trial Run Promised for Next Week

has no Bonds, Preferred Shares or indebtedness of any kind.

The Mapes claim in Deloro lies two claims south of

Day, Ferguson and O'Sullivan. The incorporation, titles and legal matters of the Porcupine-Fortuna Gold Mines, Limited, have been executed by the above firm of Corporation Solicitors.

orders through your brokers or direct with us.

are made through them.)

at 10 a.m.

JAMES F. GALLAGHER & COMPANY

STOCK REGISTRARS, TRANSFER AGENTS AND DEPOSITORY

FIRST OFFERING OF SHARES.

JAMES F. GALLAGHER & COMPANY

Suites 8 and 9, 24 King Street West

Torento, Ontario.

Subscriptions will be closed promptly at noon, Saturday, February 24th, 1912.

Brokers who desire to co-operate on this allotment please notify us at once.

Present the First Offering of the Stock of

FREE GOLD AT 56 FOOT
LEVEL IN THE SHAFT

WILL START ON FEB. 22

WILL START ON FEB. 23

North Dome Has Excellent Showing—Development Work Prcuseds Apace,

PORCUPINE, Feb. 12.—(From Our Man Up North)—Shots in the bottom of No. 2 B shaft, 56 feet deep, at the North Dome yesterday, three wouth and some free gold in a blue-colored quarts armies as half feet in width. The quarts carries are line of beginning work april 1, 1911, comes thru under the wire a few laps ahead if spin of the religion of the Porcupine, Feb. 15.—(From Our Man Up North)—Shots in the bottom of No. 2 B shaft, 56 feet deep, at the North Dome yesterday, three wouth and some free gold in a blue-colored quarts and half feet in width. The quarts carries and half feet in width. The quarts carries are line of beginning work a proper of the McIntyre is ready for the operation of of the mill. No. 1 shaft, near the southweat corner of the lot, is to be the main working hole, from which all the or is to be carried to the mill, that stands 20 feet to the west of the shaft.

A drift is being run from No. 1 to No. 4 shaft on the vein to the south diff.

A drift is being run from No. 1 to No. 4 shaft on the vein to the south and the or in the work for the past two works are mearly completed. He southweat corner of the McIntyre is to be carried to the mill, that stands 20 feet to the west of the shaft.

A drift is being run from No. 1 to No. 4 shaft on the vein to the south diff. The carried the mill that carried the mill that carried the mill, that stands 20 feet to the work for the pominion of McIntyre is ready for the southweat corner of the McIntyre is ready for the operation of the mill. No. 1 shaft, near the southweat corner of the McIntyre is to be carried to the mill, that stands 20 feet to the west of the shaft.

A drift is being run from No. 1 to No. 4 shaft on the vein the work for the past transmit of the mill, that stands 20 feet to the work for the past transmit of the mill, that stands 20 feet to the south drift.

The London Advertiser, when the

There has been a great deal of unfavorable commen regarding poor management of many of the Porcupin properties, and in many cases we know this feeling i justified, but with our reputation established as Min Operators, those who invest in Porcupine-Fortuna manest assured that the management of this property will have the best advice obtainable.

OFFICERS OF THE COMPANY.

VICE-PRESIDENT: Alex. Gillies (Mine Owner, Cobalt and

/ DIRECTORS.

Alex. Moore, (Vice-President First National Bank, Philipi W. Va.).

W.J. NEILL @ CO. COBALT AND PORCUPINE STOCKS Tel. Main 2606 - 51 Yonge St., Toronto ed-7

BANKS & CO. Members Dominion Stock Exchange Stock and Bond Dealers.
MINING STOCKS A SPECIALTY Room 215, 14 King St. East. Phone M. 1954.

PORCUPINE-FORTUNA GOLD MINES, Ltd. KEITH BALFOUR & CO. Capital Stock \$2,000,000, divided into 2,000,000 Shares. Par Value \$1.00 per Share. Treasury
Shares 1,000,000 Shares. All Shares Common Shares, fully paid and non-assessable. The Company

The company owns 3 groups in all, 8 mining claims, 310 acres, in the Porcupine Mining District J. T. EASTWOOD

814 (called H. R. 926), and six claims in Shaw Township, called the James claims, being officially 24 KING STREET WEST Write for information and Free Map of Porcupine.

W.T. CHAMBERS & SON Members Standard Stock and Mining Exchange. COBALT AND PORCUPINE STOCKS
25 Colborne St. - Main 3153-3154.

F. W. DUNGAN & CO.

75 YONGE STREET - TORONTO.

proven successful in handling large financial institutions with profit to the shareholders and credit to themselves Associated with the bankers and business men are mining men well known in the north mining country of Ontario they have successfully prospected and sperated in Cobalt, Gowganda and Porcupine, and have established reputations for progressiveness, reliability and intelligent operations. FOX & ROSS STOCK BROKERS

Members Standard Stock Exchange MINING STOCKS BOUGHT AND SOLD. Phone Us, Main 7390-7391. PRESIDENT: William T. Lyon (President Guardian Trust Co., Pittsburg, Pa.). 48 SCOTT STREET. J. West & Co.

SECRETARY AND TREASURER: G. Heagen (of Day, L. Ferguson and O'Sullivan, Toronto). Members Standard Stock Exchange. PORCUPINE AND COBALT STOCKS 112 Confederation Life Building.

W. Va.).

William T. Lyon. Alex. Gillies.

David Reany (Mine Owner, Haileybury, Ont.).

F. L. Mames (Mine Owner, Buffalo, N.Y., and Haileybury.

Ont.)

Ont.)

PORCUPINE LEGAL CARD.

COOK & MITCHELL, Barristers, Soliciants, Notaries, etc., Temple Building.

Toronto; Kennedy's Block, South Porcue

Trusts & Guarantee Co., Ltd. (All certificates are countersigned by them and all transfers of stock TO SUCCEED DR. RUTHERFORD.

OTTAWA, Feb. 15 .- An order-in-We take no little pleasure in being able to offer the first 100,000 shares of Porcupine Fortuna council has been passed dividing the Gold Mines, Limited, at the extremely low price of 15c per share, and the next 100,000 at 20c per position of veterinary director-general and live stock commissioner, hitherto OPENING.

This allotment will be open for public subscription at our offices, Monday, February 19,1912, beld by Dr. J. G. Rutherford, into two separate branches. The man most prominently mentioned for veterinary director-general is Dr. A. H. Hall, V.S., of Grimsby, Ont., formerly of Quebec.

School Boys' Murdered Master. OVER-SUBSCRIPTIONS.

Subscriptions for the first 100,000 will be filled at 15c. Over-subscriptions will be filled at 20c per share, unless instructed to contrary with order. In case of over-subscription, our Subscription Books will be open for inspection of subscribers, so that no question can arise as to orders being filled as received. Copies of prospectus filed with the Government can be had from us. Place your orders through your brokers or direct with us.

NEW YORK, Feb. 15.—A cable from Dublin says: Eight school boys were arrested to-day charged with the murden of John Kelly, assistant master of an industrial school in County Meath. The boys, it is alleged, waylaid Kelly while he was making his rounds Mondorders through your brokers or direct with us.

Advance information and reservations may be had in person or by mail at above address without A new leader has assumed the reins of power in the Liberal party in Ontario, and is now directing the destinies of a great political party. To keep fully informed of what is happening in the legislative pile in the Queen's Park you should read The Toronto Daily World. The Morning World is

THE ADVENTURES OF KRAZY KAT

BY HERRIMAN







