Hollinger and Beaver Create Interest on Mining Exchanges

Hollinger is Still the Leader Of the Porcupine Stocks

Premier Porcupine Rises to Almost Its Record Price-Cobalts Are Quiet, But Beaver and Rochester Show More Strength.

World Office, Friday Evening, May 26. Altho the dealings on the Toronto Mining Exchanges to-day were not heavy, the buying power was sufficiently good in several issues to cause sharp railies in the particular stocks Coniagas6.85 6.90 6.85 6.87 enquired after.

feature was Hollinger stock, which un-

out the day, and gradually declined on every sale until at the close the price was nearly twenty points below that of yesterday.

their own on smaller dealings than has been the record on recent markets. In the Cobalts the only stock of interest was Beaver, which advanced to 43 3-4, and was in continued enfrom the opening of the marquiry from the opening of the mar-ket till the close. Bullish operations are being conducted in this issue by various combinations, on the ground that the stock is worth considerably more than its present selling price, and among the mining fraternity higher prices are predicted for the shares. Rochester has been picked up recent ly between the five cent and six cent level, and a scarcity of stock has doveloped around these prices, causing a stronger undertone to the market for

Considering the general apathy which exists in other markets, the undertone to the mining issues was exceptionally good to-day, and greater interest is expected to eventuate in the Porcu-

SHIPPER IN THOMAS TOWNSHIP

This is the Statement of Alfred G. Minter, a Los Angeles Miner.

The Toronto World received a call erally come with a serious fire.

The defined fractured belt as now from Mr. Alfred G. Minter yesterday.

the Porcupine Camp as The World did snow, active operations are being push-

30 and 40 feet. We are in a good ped for 200 feet. to \$15 per ton. We shall put this shaft

down 100 feet, and will put on a large enough force so that we should be down that depth in a very short time. "At the 100 foot level we shall cross-cut and do considerable drifting. We

"My aim is to make the Porcupine lead Eastern Mine the first shipper from Thomas Township, and I believe I can

"I shall probably go up to the camp next week so as to push the work permanent quarters now, and has pro-

New York Curb

New York Curb.

Chas. Head & Co. renort the following prices on the New York curb.

Doble closed at 334 to 338; Dome Ext... 59 to 61; Hollinger, 1234 to 1234. high 13. low 1234, 1000; Preston, 24 to 36; Vipond, 64 to 65, high 65, low 64, 4501; West Dome. 2 to 234; Foley, 134 to 138, high 134. low 15-16, 500; Rea, 6 to 634, 500 sold at 63s; Swastika, 60 to 66; Buffalo, 2 to 235; Cobalt Central, 4 to 5, high 5, low 4, 1000; Granby, 23 to 24; Kerr Lake, 634 to 63s. high 632, low 636, 500; Le Rose, 436 to 47-16, high 47-16, low 438, 250; McKinley, 134 to 132-16, 600 sold at 113-16; May Oil, 50 to 52; Nipissing, 1032 to 1034, high 1034, low 1053, 400; Yukon Gold, 8 15-16 to 4.

Standard Stock Exchange Op. High. Low. Cl. .. 42 44 42 4342 .. 36 37 35 35

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Central	74				7
Dome Ext	60	60	59	59	
Central Dome Ext Crown Res	3.28	3.30	3.25	3.30	
Railey	5	0.00	0.20	0.00	6
City Cobelt	167		***		U
Cabalt Take	211	013/	011/	013/	0
Cobait Lake	214	2 21%	214	3 31%	2
Bailey	504	2 :::	:::		1
Foley	130	135	129	135	2
Green-M	41/	4 41/4	4.	41/8	8
Hollinger 12	282	1300	126714	1285	2
La Rose	.45				
Little Nip P. North Imperial	4				1
P North	87				3
Temponial	10	10	10	10	
imperial	170	107	100	10	
McKinley Scotia	113	110	110	110	1
Scotia	134				
Rea6	.25	6.30	6.05	6.05	5
do. b. 306	.33	6.38	6.33	6.38	
do. b. 306	.45	6.50	6.45	6.50	1,
Otlase	114				
Pearl L	56				
Peterson T.	10				2
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Silver Lear	4		****	***	10000
Swastika	64	64	63%	63%	3,
Tisdale	11%	11%	111/2	114	2,
Vipond	64	64	63	631/2	= 2,
Tisdale Vipond	.25	2.25	2.20	2.20	
Gould	21/	21/4	2	9	3,
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Toronto Stock Exchange Curb.

Foley 120 Great Nor. ... 19 4¼ 4¾ 4¼ 4¼12.70 13.00 12.70 12.86 Nova Scotia... 14 Ophir 16 60 days2.45

Geo. W. Blaikie & Co. BUY AND SELL All Percupine Shares

inquired after.

In the Porcupine issues the main Ophir 15½ 16 15½ 16 15½ 16 15½ 16 15½ 16 feature was Hollinger stock, which under aggressive purchases advanced to almost its record price, sales being made as high as \$13, and altho the price reacted from this level a few cents, the support to these shares was good up to the close.

Rea continuesd under pressure thruout the day, and gradually declined the close with the close the close that the close that the close the close that the close that the close that the close the close that the clo

PRICE OF SILVER.

Bar silver in London, 24 9-16d oz. Bar silver in New York, 53% c oz. Mexican dollars, 45c.

Several Veins on the Company's Four Claims Described and Possibilities Outlined.

PORCUPINE CITY, May 23 .- (From Our Man Up North.)-There is no cessation of mining activities at the Pearl Lake gold mines.

Surface stripping shows more than 20 out-croppings of quartz in large bodies, and Engineer G. M. Thomson expects as soon as is possible to get drills boring into the lens as it is much easier and cheaper to do underground prospecting in this way. The future outlook for this company is too bright to be marred or clouded

om Mr. Alfred G. Minter yesterday.
e said:

"In summing up the operations in a Porcupine Camp as The World did that the Pearl Lake Mining Company's covery on Friday, it should not forget what holdings lie to the north of the centre the Porcupine Eastern is really doing of the area, the No. 12 vein on lot No. 13,709, about ten rods to the south 'Now that the claims are clear of of the lot north line, coming squarely ed forward on the Porcupine Eastern where defined walls in a quartz lead ter. While engaged in trenching operoperties.

fully four feet wide show plainly the ations he uncovered an ore body over we are working two shafts of men, clear-cut formation with a dip to the one hundred feet wide. In many places

being the means of operations for the silver values. The property on have done considerable stripping on schist. The quartz carries chalco-py-past few months, there has been a this vein, I should say between 200 and rite and is indeed promising as a re-heavy purchasing of Crown Jewel sult producer. A general assay of the shares from inside sources.

will be taken the coming week. Fracture Zone Heaviest, the surface covering running slightly sixty-five acres. They also have three heavier than on the leads to the other properties held under option. "Porcupire Eastern is practically financed, and has a treasury reserve of most postly strike of the vein is almost northeast and southwest, and crosses over into the McIntyre to the south, where workmen this week made

The original plans to sink to the depth of 190 feet are to be followed, enclosing a perfect triangle of veins with shafts, and preparations are now under way to get the surface burden removed. In clearing away the rock capping free gold was taken from rusty quartz on the surface.

Vein A runs in a northeast parallel

with veins C and B and only a very small wall of country rock comes between the three. It is undoubtedly in this section that the rich values are to be found, almost squarely in the centre of the fractured zone. On vein B a 25 horse power boiler

and hoist are at work. A pump had to be used freely for at the 50-foot (00) be used freely for at the 50-foot 600 depth water still bothered. The shaft 400 is a double compartment one, with 6,000 cement collar, and width 15 feet. From
500 this shaft will the main workings in
1,500 the underground be carried on.
At the 25-foot depth the vein dipped
1,500 to the north. Schist-head partings
1,500 came in thru the quartz. The shaft
1,00 to the shaft very control from 2,000 to 1,000 to 1,00

2.115 was continued vertically in vein matper cent. quartz. Iron pyrites mineralization appears thru the quartz. At the 25-foot depth the last tests were made with an average assay of 5.255 \$8.49 across the 15-foot lead

\$3.49 across the 15-foot lead.

\$50
1,100
200

The B shaft will be continued to the 20-foot depth and at various intervals cross-cuts will be run in to the quartz lead should it dip to the north so far as to get entirely out of the so far as to get entirely out of the shaft. These cross-cuts may also be drifted on at different levels to give 300 an opportunity for testing the values.
175 Vein No. 2, to the north and west of Vein No. 2, to the north and west of vein B, where a shaft is now down 51 feet, forms the north leg to the triangle. Water came in very badly and a pump was used regularly. A 25 horsepower boiler and steam hoist are the lead get entirely outside of the shaft, cross-cutting and drifting in the cross-cuts, the same as in B shaft, will be done, to get at the average values as depth is made. The quartz at the 50-foot depth is mineralized with iron pyrites, has defined walls,

No. 13 vein is a huge affair that has not yet been sufficiently prospected to tell what will come from the massive quartz leads radiating in three direcof Gillies Lake on the north claim. The bodies are separated by barriers of schist that start also from the lake shore, the triumvirate of quartz deposits leading into the claim in a northeast direction. From the surface the indications are that the deposits strike back to later from a part of other massive quartz outcroppings, of with no less than 10. One of the arms runs back into No. 12 vein and no doubt, according to Engineer Thomson, who has not yet had time to fully inspect and trace the lead, becomes the No. 12 vein, where a 29-foot shaft is now down on the incline.

Prospect With Drill. Prospecting here will be done with a drill. The machine will be put in as soon as possible. Depth alone will tell what the enormous hummocks of quartz deposits contain. Where depth has been made as in No. 12 defined walls appear. The surface of the deposits is heavily mineralized.

The surface of the entire four claims except that portion which lies in the lake to the west, is high and dry. with but few low spots between the ridges, where decayed vegetable matter formed good growing ground for the timber. To the north the over-burden is slight and in a large number of places the rock is bared to the eye. To the south, along the Pearl Lake section, the over-burden grows in depth, and is of a sandy character. The formation is mostly talc-schist and greenstone with porphyry schist along the shore where the camps stand, and the quartz is of a milky color, healthy in appearance, carry-

the dark fracture planes. Re-sampling the veins at depth is to start again next week by Engineer Thomson, as the policy is to keep a zone, as a close tab on the run of the values as G. Miller. each bucket of muck comes to the sur-

With the connecting ap of the three quartz leads at veins A, B and No. 2, at the 100-ft. level with ross-cuts, some lly stopped as the result of the fire. Chas. Fox.

by the distressing features that gen- RICH STRIKE OF GOLD IN TEMA-GAMI RESERVE.

The officials of the Crown Jewel Mines are highly elated over the diswhat is apparently an immense body of ore on ore of their claims in the Temagami Reserve. Mr. Sam Nadeau, the company's foreman, has been doing a large amount of within the north limits of the zone, developing work during the past winand our first shaft is down between south of fully 45 degrees. It is strip- the solid ore is disclosed on the surface. Several assays have given from On this vein a shaft is now down 29 one and a third wurkes up to several feet, following the dip, hand-drilling ounces of gold per ton, with good present as the boiler and hoist to be this discovery was made immediately used on this lead were in use on the adjoins the property of the Sterling claim to the south. Thru the four feet Mines, who recently won their case of quartz run two feet of mineralized before the privy council. During the

Thecontro 1 of this company is now in the hands of a strong board of Vein A on the south limits of the Americans with headquarters at Bufsouth lot No. 13,710 marks the south falo. Mr. J. H. Dixon of North Bay, side of the company's holdings, where is in charge of the field operations. the fracture zone runs heaviest. Here This company owns nine claims with trenching has been done for 300 feet, an area of over three hundred and

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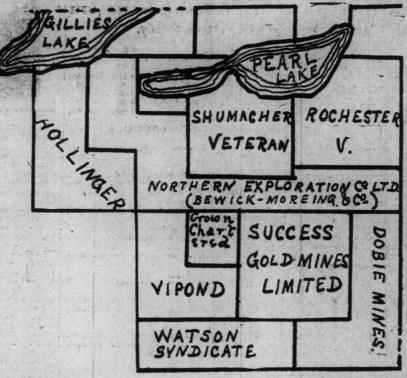
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and shows an average assay over the lead in the shaft of \$16 as the \$5-foot depth, no further tests having yet been made.

One of the Best Gold Properties in Porcupine FACTS - FIGURES



THE above shows the position of the property of THE SUCCESS GOLD MINES, LIMITED. Eleven veins, varying to over 12 feet wide, have been uncovered on this property. They all contain gold, and the majority of them can be traced through to "VIPOND" and "CROWN CHARTERED" on the west, to the "DOBIE MINES" on the east.

THIS mine was the first staking and the pick of the now famous Gold Bel of Southwest Tisdale

THERE are 160 acres in one block, in the very centre of the mineralized zone, as shown on the geological map prepared by Provincial Geologist Willet

The title is perfect under patent in fee simple from the Crown.

The capitalization of the Company is 2,000,000 shares of \$1.00 each, and 500,000 of these shares are reserved for treasury purposes. The Company is definite idea as to the values in the also absolutely free from debt, and after paying in full for the property, erectore zone at that depth may then be ing the necessary camp buildings and carrying on the work to date, has still had. This work will only be temporar- \$63,000 cash on hand, in addition to the 500,000 treasury shares.

Besides having the best ground in Porcupine, the Company is in an exceptionally strong business position. It was formerly owned in Montreal, with Dr. Gendreau of Laval University, President, but recently control has shifted to Ontario and S. R. Clarke of Toronto has been elected Vice-President, and Allan McPherson of Longford Mille, and John R. Carter and B. S. O'Neil of Toronto have been elected Directors.

The Head Office of the Company is now at 14 King St. East, Toronto. Arrangements are being made for the erection of a forty-stamp mill with all the machinery and appliances necessary for vigorous and effective develop-

The Porcupine Power Company's transmission line from Sandy Falls, on the Mattagami River, passes directly through the centre of the 160 acres, and will be an important factor in its rapid and economical development.

The extension of the Government Railway from the "DOME" must also pass through the SUCCESS, before reaching the "VIPOND" and "HOLLINGER." The stock of the SUCCESS is very closely held, and it is not likely that are than 100,000 shares will be offered to the public or listed on the exchanges.

Northern Ontario **Trust Townsite** Porcupine, Ontario

This townsite comprises 900 lots on the crest of the Bob's Lake Hill, the Porcupine Railway Station townsite, where the land is sandy and dry during the entire year.

Fifty-five. acres of land have been. cleared, a saw mill established to cut the logs into lumber for immediate uses, and a water plant is now going up. Pure water, the only spot in the townsite district where pure water is found, will be pumped within 30 days to all parts of the main streets.

THE IDEAL SITE

The Northern Ontario Trust Townsite is the ideal one in the whole district. This location has already progressed 100 per cent. in advance of other locations. Public improvements are under way and will be made in all parts of the townsite.

TERMS ARE EASY

You can buy a lot in this townsite at prices and terms to suit yourself. Maps furnished on application.

I have on hand business places already to occupy for sale at reasonable figures. Write or wire,

TIM MARLEAU, Agent

The Golden City.

.Porcupine City, Ont.

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We have compiled and distributed to our clients a comprehensive and impartial report on Porcupine. All the important properties are dealt with as to character, organization and management. Write for our special letter, "Porcupine: Facts and Figures."

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Porcupine

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DIVIDEND NOTICES.

NOTICE OF DIVIDEND

The McKinley-Darragh-Savage Mines of Cobalt, Limited.

Notice is hereby given that the Board of Directors of this Company at a meeting held on the 10th day of May, A.B. 1911, declared its regular quarterly didend of three per cent. also a bonus dividend of seven per cent. making hall a total dividend of ten per cent. Payable on the first day of July, A.D. 1911, on its outstanding capital stock to all stock holders of record at the close of business on the tenth day of June, A.D. 1911.

The McKinley-Darragh-Savage Misses of Cobalt, Limited.

W. L. THOMPSON, Dated at Toronto, May 10th, A.D. 1911

PORCUPINE MAPS Revised to date. General District Maps. Individual Township Maps, included Hoyle & Murphy, Cripple Creek District Maps, Quebec, etc. A. C. GOUDES & Co., 621 Traders' Bank Blds.

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GRAY & GRAY, Barristers, office, 304 Lumsden Building, Tor GOWGANDA LEGAL CARD H. F. WILLIAMS, Barrister, Soli Notary, Gowganda (Succession McFadden).

Dated at To HE VO

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ITS SOLICITOR