

Hollinger and Beaver Create Interest on Mining Exchanges

Hollinger is Still the Leader Of the Porcupine Stocks

Premier Porcupine Rises to Almost Its Record Price—Cobalts Are Quiet, But Beaver and Rochester Show More Strength.

World Office, Friday Evening, May 26.
Although the dealings on the Toronto Mining Exchanges to-day were not heavy, the buying power was sufficiently good in several issues to cause sharp rallies in the particular stocks mentioned.

In the Porcupine issues the main feature was Hollinger stock, which under aggressive purchases advanced to almost its record price, and was made as high as \$12, and although the price reacted from this level a few cents, the support to these shares was good up to the close of the day.

Beaver continued under pressure throughout the day, and gradually declined on every sale until at the close the price was nearly twenty points below that of yesterday.

The other Porcupine stocks held their own on smaller dealings than has been the record on recent markets. In the Cobalts the only stock of interest was Beaver, which advanced to 43 3/4, and was in continued enquiry from the opening of the market till the close.

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World Office, Friday Evening, May 26.
Bar silver in London, 34 9/16 oz.
Mexican dollars, 45c.

Dominion Exchange.		High.	Low.	Closing.
Coupage	100	100	100	100
Hollinger	100	100	100	100
Beaver	100	100	100	100
Rochester	100	100	100	100
Cobalt	100	100	100	100
Vipond	100	100	100	100
Wattson	100	100	100	100
Success	100	100	100	100
Porcupine	100	100	100	100
Chas. H. Rogers	100	100	100	100

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and shows an average assay over the lead in the shaft of \$15 at the 35-foot depth, no further tests having yet been made.

No. 13 vein is a huge affair that has not yet been sufficiently prospected to tell what will come from the massive quartz leads radiating in three directions from the ridge along the east side of Gilles Lake on the north claim. The bodies are separated by barriers of schist that start also from the lake shore, the triumvirate of quartz deposits leading into the claim in a northeast direction. From the surface the indications are that the deposits strike back to later from a part of other massive quartz outcroppings, of which this claim is fortunately blessed with no less than 10. One of the arms runs back into No. 12 vein and no doubt, according to Engineer Thomson, who has not yet had time to fully inspect and trace the lead, becomes the No. 12 vein, where a 25-foot shaft is now down to the incline.

Prospecting here will be done with a drill. The machine will be put in as soon as possible. Depth alone will tell what the enormous hummocks of quartz deposits contain. Where depth has been made as in No. 12 defined walls appear. The surface of the deposits is heavily mineralized.

The surface of the entire four claims except that portion which lies in the lake to the west, is high and dry, with but few low spots between the ridges, where decayed vegetable matter formed good growing ground for the timber. To the north the overburden is slight and in a large number of places the rock is bared to the eye. To the south, along the Pearl Lake section, the overburden grows to 15 feet, and is of a sandy character.

The formation is mostly talc-schist and greenstone with porphyry schist along the shore where the camps stand, and the quartz is of a milky color, healthy in appearance, carrying the dark fracture planes.

Re-sampling the veins at depth is to start again next week by Engineer Thomson, as the policy is to keep a close tab on the run of the values as each bucket of muck comes to the surface.

With the connecting up of the three quartz leads at veins B and No. 2 at the 100-ft. level with cross-cuts, some definite idea as to the values in the ore zone at that depth may then be had. This may well only be a temporary stoppage as the result of the fire.

Chas. Fox.

RICH STRIKE OF GOLD IN TEMAGAMI RESERVE.

The officials of the Crown Jewels Mine are today making the discovery of what is apparently an immense body of ore on one of their claims in the Temagami Reserve. Mr. Somers, who is in charge of the mine, has been doing a large amount of developing work during the past winter. While engaged in trenching operations he uncovered an ore body, over 100 feet wide, in many places the solid ore is disclosed on the surface. Several assays have given from one and a half ounces of gold per ton, with good silver values. The property on which this discovery was made immediately adjoins the property of the Sterling Mines, who recently won their case before the privy council. During the past few months, there has been a heavy purchasing of Crown Jewels shares from inside sources.

The control of this company is now in the hands of a strong board of Americans with headquarters at Buffalo, N. Y. The mine is situated on the south side of the company's holdings. Where trenching has been done for 300 feet, the surface covering running slightly heavier than on the leads to the north. The strike of the vein is almost northeast and southwest, and crosses over into the McIntyre vein to the south, where workmen this week made a new free gold discovery.

The original plans to sink to the depth of 100 feet are to be followed, receding a perfect high 12 1/2 ft. with shafts, and preparations are now under way to get the surface burden removed. In clearing away the rock capping the gold was taken from rusty quartz on the surface.

Vein A runs in a northeast parallel with veins C and B and only a very small wall of country rock comes in between the three. It is undoubtedly in this section that the rich values are to be found, almost squarely in the center of the fracture zone.

On vein B a 25 horse power boiler and hoist are at work. A pump had to be used freely for at the 50-foot depth water started coming in. The shaft is a double compartment one, with cement collar, and width 15 feet. From this shaft will be the main workings in the underground. The shaft is to be 25 feet deep, the vein dipped to the north. Schist-head partings came in thru the quartz. The shaft was continued vertically in vein matter that runs now from 20 to 35 per cent quartz. Iron pyrites mineralization appears thru the quartz.

At the 25-foot depth the last tests were made with an average assay of \$8.40 across the 15-foot level.

Cross-Cut at Intervals.

The B shaft will be continued to the 20-foot depth and at various intervals cross-cuts will be run in to the quartz lead should it dip to the north so far as to get entirely out of the drift on at different levels to give an opportunity for testing the values.

Vein No. 2, to the north and west of vein B, where a shaft is now down 61 feet, forms the north leg of the triangle. Water came in very badly and a pump was used regularly. A 25 horsepower boiler and steam hoist are used in the sinking. In places the quartz runs 18 feet in width as indicated in the surface outcroppings. At the bottom of the shaft the vein is dipping to the north, and should the lead get entirely outside of the shaft, cross-cutting and drifting in the cross-cuts, the same as in B shaft, will be done, to get at the average values as depth is made. The quartz at the 50-foot depth is mineralized with iron pyrites, has defined walls,

and shows an average assay over the lead in the shaft of \$15 at the 35-foot depth, no further tests having yet been made.

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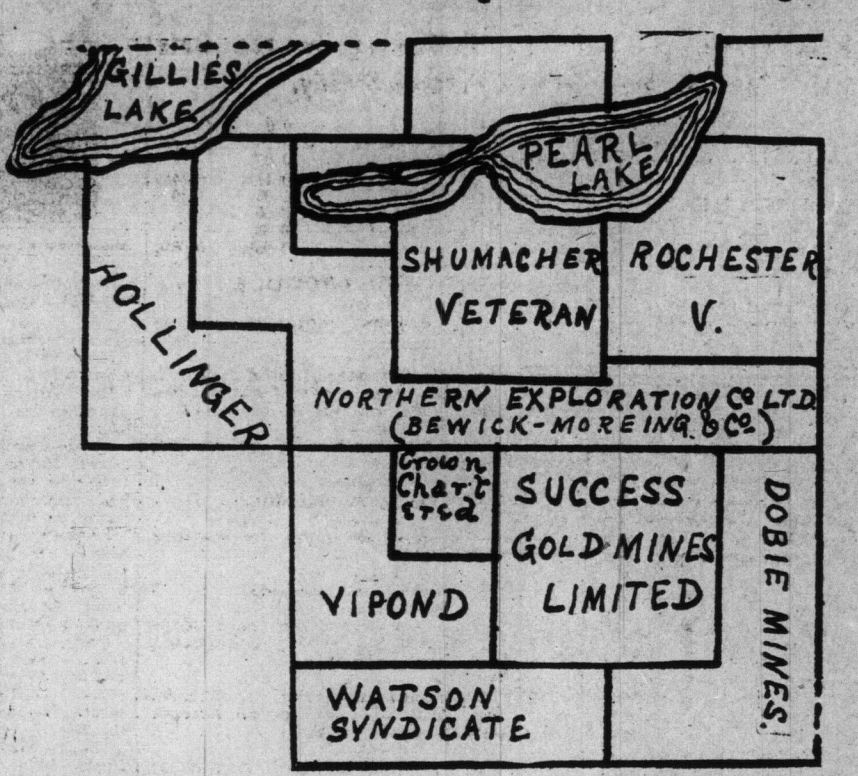
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RICH STRIKE OF GOLD IN TEMAGAMI RESERVE.

Success Gold Mines, Ltd.

One of the Best Gold Properties in Porcupine



THE above shows the position of the property of THE SUCCESS GOLD MINES, LIMITED. Eleven veins, varying to over 12 feet wide, have been uncovered on this property. They all contain gold, and the majority of them can be traced through to "VIPOND" and "CROWN CHARTERED" on the west, to the "DOBIE MINES" on the east.

THIS mine was the first striking and the pick of the now famous Gold Belt of Southwest Tiedale.

THERE are 160 acres in one block, in the very centre of the mineralized zone, as shown on the geological map prepared by Provincial Geologist Willet G. Miller.

The title is perfect under patent in fee simple from the Crown.

The capitalization of the Company is 2,000,000 shares of \$1.00 each, and \$500,000 of these shares are reserved for treasury purposes. The Company is also absolutely free from debt, and after paying in full for the property, erecting the necessary camp buildings and carrying on the work to date, has still \$65,000 cash on hand, in addition to the \$500,000 treasury shares.

Besides having the best ground in Porcupine, the Company is in an exceptionally strong business position. It was formerly owned in Montreal, with Dr. Gendreau of Laval University, President, but recently control has shifted to Ontario and S. R. Clarke of Toronto has been elected Vice-President, and Allan McPherson of Longford Mills, and John R. Carter and B. S. O'Neill of Toronto have been elected Directors.

The Head Office of the Company is now at 14 King St. East, Toronto.

Arrangements are being made for the erection of a forty-stamp mill with all the machinery and appliances necessary for vigorous and effective development of the property.

The Porcupine Power Company's transmission line from Sandy Falls, on the Mattagami River, passes directly through the centre of the 160 acres, and will be an important factor in its rapid and economical development.

The extension of the Government Railway from the "DOBIE" must also pass through the SUCCESS, before reaching the "VIPOND" and "HOLLINGER".

The stock of the SUCCESS is very closely held, and it is not likely that more than 100,000 shares will be offered to the public or listed on the exchanges.

THE IDEAL SITE

The Northern Ontario Trust Townsite is the ideal one in the whole district. This location has already progressed 100 per cent, in advance of other locations. Public improvements are under way and will be made in all parts of the townsite.

TERMS ARE EASY

You can buy a lot in this townsite at prices and terms to suit yourself. Maps furnished on application.

I have on hand business places already to occupy for sale at reasonable figures.

Write or wire,

TIM MARLEAU, Agent

The Golden City. Porcupine City, Ont.

Porcupine Coronation

Map and circular now ready for distribution. Sent on request.

W. J. NEILL & COMPANY

Members Standard Stock Exchange.

PORCUPINE

FACTS - FIGURES

We have compiled and distributed to our clients a comprehensive and impartial report on Porcupine. All the important properties are dealt with as to character, organization and management. Write for our special letter, "Porcupine: Facts and Figures."

A. OSLER & CO.

ESTABLISHED 1886

Corner Jordan & Melinda Sts. Toronto

Mining Securities

Porcupine and Cobalt stocks bought and sold. Orders executed on all exchanges.

J. T. EASTWOOD

24 KING STREET WEST.

Phone Main 3445-6.

Members Standard Stock Exchange

Revised and complete Porcupine map free on request.

PORCUPINE, COBALT, CURB STOCKS

Orders Executed. Information Furnished.

J. Thomas Reinhardt

Phone Addicks 100 16 King St. West, Toronto.

PRIVATE WIRES

Porcupine Diamond Drilling

Diamond drilling and accurate assaying of cores a specialty.

A few good Mining Claims for sale. Properties examined and sampled.

WILLIAM R. REILLY, E.M., BOX 21

Telephone Address "Jasany"

Office at Porcupine Assay Office.

ED POTTVILLE, PORCUPINE.

PORCUPINE COBALT STOCKS

Information furnished on request.

Correspondence solicited.

J. M. Wallace

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BUY AND SELL

All Porcupine Shares

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MINING OR INDUSTRIAL STOCKS

Orders promptly executed.

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Members Dominion Stock Exchange.

Bought and sold on all leading exchanges.

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SMILEY, STANLEY & McCAUSLAND

STOCK BROKERS

All Stocks Bought and Sold on Commission.

COBALT STOCKS UNLISTED STOCKS

ASSAYING

CANADIAN LABORATORIES, Limited.