

SHIPPING FACILITIES.

Probably few coal properties in Cape Breton offer better facilities for shipping than that of THE ST. LAWRENCE COAL COMPANY.

Vessels of 20 to 25 ft. draught can lay not more than 100 yards from the mouth of the slope and load directly from the Bank Head. The Little Bras d'Or at this point resembles the Lachine Canal and affords an excellent harbour protected from wind and waves by a high Bank. The water is sufficiently deep for almost any vessel to lay close to the Bank. After loading, vessels can pass out into the Atlantic or sail up the lake, and pass out by the St. Peter's Canal. By the former route the St. Lawrence trade would be most convenient, and by the latter Halifax and the New England States are available in an increasing market.

Railway connection is available within about 3 miles and a branch line will shortly be built as an extension of the Intercolonial, which it is expected will run across the property of THE ST. LAWRENCE COAL COMPANY.

CAPITALIZATION.

The Company has been incorporated under Letters Patent of the Dominion of Canada and has been capitalized in the moderate amount of \$500,000. \$250,000 being 6% Preferred and \$250,000 Common. If the whole of the Preferred stock is issued, it will only require \$15,000 to provide for the dividend of 6%. A very modest amount.

MARKET.

There is a large and increasing market for all the coal this Company can turn out. The output of coal in Canada for 1902 was 6,422,000 tons, and Canada has just commenced to grow. What will be the demand in a few years? The building of the Quebec bridge will mean the converging of 8 to 10 railways at that point within a few years. The Grand Trunk Pacific will require large quantities of coal. The consumption of coal in manufacturing establishments is constantly increasing and no where can the supply be procured to better advantage than from THE ST. LAWRENCE COAL COMPANY, LIMITED.