

to pay expenses until the business is established on a firm and paying basis.

The Mayor and twenty other officials of Toronto have just returned from a tour of inspection through leading American cities, with a view to obtaining information to be used in building the proposed and much needed new city and county hall in Toronto.

THE Grand Trunk officials have removed their effects from the old building in Jacques Cartier Square, this city, to the fine new offices of the Company, just completed, at Point St. Charles.

The Nova Scotia Sugar Refining Company, also the Hon. A. G. Jones' sugar refinery at the North-west Arm, have commenced operations. Sugar is shipped from Halifax to this city weekly.

REPORTS FROM Grand Falls, N.B., state that there is a falling off of about 25 per cent. in the quantity of lumber from what was anticipated last fall. Four years more, at the rate lumber has been cut last year and this, will so far exhaust the supply that it will cost about all it is worth to get it out.

THE INTERNATIONAL Steamship Company at St. John, N.B., are building a new steamer with a capacity of about 1,400 tons. It is probable that during the coming summer four trips per week will be made from that port to Boston.

The Kingston News says: -- "Mr. Egerton R. Rees, cattle exporter, has called upon us to say that although he at present is experiencing some difficulty, yet he has not become insolvent. He believes that he will be able to make arrangements with his only creditor, the Federal Bank, by which with a short extension of time, he will meet has liability in full."



"Enough to puzzle a Philadelphia lawyer" has long since passed into a proverb in Canada, although it has never been satisfactorily explained how the legal fraternity of the "City of Brotherly Love" can be more clear-headed than the lawyers of other places. Mr. Alex. Metcalfe, of Galt, Ont., will probably be able to throw some light upon the subject a year or two hence. A Mr. McDougall of Winnipeg takes his place in the grocery business with the remaining brother.

At a late meeting held at Cornwall, a company was formed, under the name of the Eastern Ontario, New York and Boston Railway Company. It was resolved to apply for charters to build a line of railway from Carlton Place to Cornwall, with the view of bridging the St. Lawrence at that place, and connecting with the railway system of New York and the New England States. The projected road would connect with the Canada Pacific and other lines at Carlton Place, and would form a means of transport to the United States and the seaboard.

An Ottawa despatch says it is understood that the Syndicate will commence operations on the Canadian Pacific Railway on the 15th May.

Owns to the generally severe experience in Marine underwriting last season, it was reported that the Boston Marine companies would withdraw from the St. Lawrence business. That this may have been the intention is probable enough, but it is the fact, nevertheless, that Capt. H. Herriman is again fully equipped for the business, representing two of the best companies in the United States, the Boston Marine Insurance Company, and the Shoe and Leather Company. The former doubled its capital at the revent annual meeting of the company by a vote of 208 to 3, and the whole half million was paid up within five days after. The company have obtained authority from the Massachusetts Legislature to write against mortality in cattle risks. The Shoe and Leather Company insured over 154 millions in 1879, and paid losses of over \$85,000 the same year. Notwithstanding the severity of last season, the Boston Marine, after declaring a dividend of ten per cent., showed a net gain of \$250,000.

A MEETING of the shareholders of the "Canadian Locomotive Works," with head-quarters in Kingston, was held in this city on Tuesday last, for the purpose of electing directors and completing the organization of the Company. At a subsequent meeting of directors, Geo. A .-Kirkpatrick, Esq., M.P., Kingston, was chosen president; Hon. Thos. McGreevy, Quebec, vicepresident; Mr. Wm. Harty, Kingston, managingdirector, and Mr. Jas. W. Pyke, this city, secretary-treasurer, who will remove to Kingston. The capacity of the works, as acquired, will be enlarged, so as to turn out a locomotive weekly, and give employment to about 350 men. Operations will be commenced almost immediately as the Company have already made contracts sufficient to keep the works fully employed for several months.

THE REVENUE of Nova Scotia for the present year is estimated at \$505,937, and the expenditure at \$503,953.

A PROMINENT Western vessel-owner is of opinion that the new Welland canal will not be ready for opening before the 1st September. next.

CLINTON is one of the most progressive towns in Western Ontario. The merchants are now agitating to have that place made a customs port of entry, contending that the large and increasing business of the town warrants it.

266