

[3. Thereupon the Superintendent shall ascertain the ratio or percentage which the total expenditure so found and certified bears to the aggregate of the net receipts aforesaid, and he shall cause an assessment to be prepared against each of the aforesaid companies of an amount equivalent to that percentage of the total amount of the gross premiums received in Canada by each of the said companies respectively, less the dividends so paid by it; and such assessment, when certified by the Superintendent, shall be binding upon the said companies, and each of them, and shall be final and conclusive.

4. The amount so assessed against each company shall constitute a debt payable to His Majesty, and shall be payable upon demand of the Superintendent, and may be recovered as a debt in any court of competent jurisdiction.]