

Western Oil & Coal Company,

LIMITED.

(NON-PERSONAL LIABILITY)

The Western Oil & Coal Company was organized in the autumn of 1903 and began active operations on the first of the year 1904. The Company is the result of the amalgamation of four other Companies, namely, the Vancouver Petroleum Syndicate, Limited, the Canadian Oil & Mines, Limited, the North American Mining Company, and the Albreta Oil & Development Company. The aggregate of the capitalization of these four companies was \$6,525,000.

To acquire the assets of these various companies and the properties near Morrissey, in British Columbia, absorbed 407,000 of the Company's shares; the balance of the Company's stock, namely, 593,000 shares, was placed in the Treasury for the purpose of development of the Company's properties.

The properties owned and being prospected by the Western Oil & Coal Company are divided into three groups. (*See page 15 for location.*)

GROUP 1. Consists of an area of nine square miles in South-Western Alberta, near the Waterton Lakes. This territory has for many years been known to be an oil-bearing district. Dr. Dawson called attention to the evidences of oil found there in his report of the year 1898, Part A, Annual Report, Volume 11, pages 22a and 23a. Dr. Dawson was Director-General of the Geological Survey of Canada, and probably the most eminent geologist which Canada has ever produced. (*See pages 8 and 9 for general plan.*)

Later Dr. Selwyn, who succeeded Dr. Dawson, also reported regarding the same district, and collected a bottle of oil from the surface of a shallow pool on Coal Oil Creek and deposited it with the Geological Survey Museum at Ottawa, where it is still on exhibition. His report will be found in the Geological Report for the year 1891, Part A, page 11a, published at Ottawa.