

prevented from meeting its anticipated expenditure and liabilities, the amount of such deficiency shall be equitably and equally apportioned, by the Directors, between the investing and borrowing members, in proportion to the number of their shares, and the time for which they shall have been members in respect thereof, and shall be paid by them severally and respectively forthwith, or by such monthly instalments as the Directors may determine; and if the same shall not be paid accordingly, every member who shall make default, shall pay the same fines as for an equal amount of subscriptions or repayments in arrear, as the case may be. But if a borrowing member shall sign the following declaration in the presence of the Secretary, and to be countersigned by him, viz.: I declare that it is my desire not to participate in any profit, or to contribute towards making up any deficiency in the funds of the Society, nor to vote at any meeting, nor to take any part in the management of the affairs of the Society, in respect of the advanced Shares held by me.

Proviso as to non participation of members.

Signed,

Witness.

Secretary.

Such member shall be excluded from the appropriation of any portion of the said profit, and shall not be required to contribute to any deficiency as aforesaid, as the case may be, in respect of his advanced Shares.

18. Extra general meetings of the members of the Society may be called by the Directors, upon the members being notified of such meeting, through the Post-Office, or otherwise, at the discretion of the Directors.

Extra general Meetings.

19. All questions at the annual or other general meetings of the Society, (except the election of Directors, as before mentioned,) shall be decided by a majority of the members, either in person or by proxy, represented at the meeting: the Chairman of any meeting, either of the Directors or members, having a casting vote, in addition to his vote as a member.

How questions at general meetings to be decided.

20. A Treasurer shall be appointed, who shall also perform the duties of Secretary, and who shall be empowered to receive and pay all monies for and on behalf of the Society, and his re-

Secretary and Treasurer to be appointed. His duties.