- 3 -Mr. Rhodes intimated in the House and more recently in a public address that the Government would make further economies this year. 15. The practical interest taken by leading Canadian business houses in this campaign is evidenced in the financial assistance which a large number of new companies have given to the Chamber these past few months. The letters written in this connection to our Committee and to the Chamber were most commendatory. 16. There is abundant evidence that the leaders of business believe our campaign should be intensified this coming season and that the work undertaken should be pushed on with energy. COMMENTARIES ON ECONOMY IN PUBLIC FINANCE CAMPAIGN "I rejoine to know that some concerted action is being taken by business men in this Dominion - men who are too busy to become politicians to drive home what is the gravest danger to trade and prosperity. If this cannot be done, we may as well start a search for a Mussolini or a Hitler." "Believing that economy in public finance is of vital importance under present-day conditions, we hope that your Committee will be heartily supported and meet with much encouragement in the work which you are endeavouring to do". "I sincerely trust that the Committee may be able to make itself felt with various Governments of the country, as there is nothing more urgently needed than a reduction of Governmental expenditures to the point where budgets are balanced." "We are in full sympathy with the objects of your Committee. "There is no doubt that the burden of taxation, particularly on insurance companies, renders it impossible to make a profit in the light of the constantly declining premium income and increase in losses during the last three years." "During these troublesome days Canadian business men are called upon for financial support from every conceivable source, but we are delighted to hear that at last some organized effort is being made to curb gross extravagance by our Governments. "We take this opportunity of congratulating the National Committee on Economy in Public Finance, and wish them further success." "I feel strongly that in view of the fact that our taxes are increasing in every possible way year after year, it is only fair that the Government should set about putting its own house in order and eliminating some of its unnecessary expenditures. "We are all willing to contribute our share of the taxes to run the Government but it seems to me it should take steps, the same as every successful business has in these times, to clean house by eliminating expenditures that have crept in during the so-called boom times and which really contribute nothing toward the successful operation of the business." "We are very much in accord with the movement. Instead of finding new methods of taxation as so recently exhibited in the proposed Budget from Ottawa, the Minister of Finance and his Committees should actively endeavour to reduce the cost of Government. It is decidedly our point of view that these things must be forcibly brought to the attention of the Cabinet at We are strongly in sympathy with your movement." \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* "I think this is a very necessary work and trust the efforts of the Committee may be rewarded at no distant date, because it is high time the wholesale, reckless and extravagant governmental expenditures with which practically the entire country is afflicted, should be brought to a decided halt."