

nue, I would like to ask the minister what part of that \$450 million will be going to Petro-Can or any other type of exploration program either by the federal government or in conjunction with the oil producing provinces?

• (1430)

Hon. John N. Turner (Minister of Finance): Mr. Speaker, I have already said that the cash flow available to the major international and Canadian independent companies will depend directly on the extent they use the tax structure to invest in exploration and development and bring in resources within Canada. The cash flow will also depend on how the provinces intend to respond to the moves made by the federal government on Monday night in terms of imposition of the super-royalty, that is the royalty level above the current price of \$3.80 per barrel. The federal share of the production revenue as a result of the November budget remains virtually the same under the budget of Monday night, and in fact the 18 per cent of the production revenues is I believe a fair share for the people of the country. That 18 per cent is already dedicated in effect from the Consolidated Revenue Fund to energy development in this country whether by way of investment in Syncrude, whether by way of setting up Petro-Can, whether by way of nuclear development or the interconnected power grid. So the federal share of those resources is already committed and beyond that into energy development in this country.

Mr. Douglas (Nanaimo-Cowichan-The Islands): Mr. Speaker, in view of the fact that the minister intimated in his budget speech that there were to be some reductions in the capital expenditures of Crown corporations including Petro-Can I therefore ask the minister what part of the \$450 million additional federal revenue, over and above \$350 million which we are getting from the excise tax to help meet the deficit in respect of oil compensation payments, does the government propose to put into Petro-Can this year so as to carry out the minister's commitment that the sole reason for adding this \$2 billion to the cost of energy in this country is for the purpose of finding new sources of oil and gas.

Mr. Turner (Ottawa-Carleton): Mr. Speaker, the hon. gentleman overlooks the fact that not only will Petro-Can have a general overriding view as to the development of those resources but that the thrust is to allow the companies already in the field to bring in the resources and the reserves we need.

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[Translation]

MANPOWER

REQUEST FOR DETAILS OF LOCAL INITIATIVES PROGRAM FOR 1975-76

Mr. Gérard Laprise (Abitibi): Mr. Speaker, I should like to put a question to the Minister of Manpower and Immigration.

In view of the announcement made recently in the budget speech concerning the monies that may be used under the LIP, can the minister inform the House whether

Oral Questions

he intends to announce in the very near future the LIP terms and conditions for 1974-75 so as to enable municipalities and groups to prepare immediately for projects that should be submitted and carried out in early fall?

[English]

Hon. Robert K. Andras (Minister of Manpower and Immigration): Yes, Mr. Speaker; I anticipate being able to elaborate on the terms of that announcement as contained in the budget within the coming week.

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INQUIRY OF THE MINISTRY

Hon. George Hees (Prince Edward-Hastings): Mr. Speaker, I have a question for the Prime Minister. As the gasoline tax announced in the budget on Monday night will ensure the re-election of Premier William Davis in the election to be held in Ontario this fall, I should like to ask the Prime Minister if he is sending a letter of sorrow, regret and condolence to Robert Nixon including an offer to try to find a good job for him after the election is over.

Mr. Speaker: Order, please. The hon. member for Saint-Hyacinthe.

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[Translation]

PUBLIC SERVICE

REQUEST FOR NAMES OF DEPARTMENTS AND PROGRAMS AFFECTED BY ECONOMY MEASURES

Mr. Claude Wagner (Saint-Hyacinthe): Mr. Speaker, I should like to put a question to the Minister of Finance.

Since he announced yesterday that from now on the government would more carefully spend the taxpayers' money, could the minister tell us today what are specifically the programs or items which will be reduced or delayed within the Department of External Affairs and especially whether the management and administration of CIDA will be included in that plan?

Hon. John N. Turner (Minister of Finance): Mr. Speaker, the particulars will be given during the debate by the ministers concerned, especially by my colleague, the President of the Treasury Board.

Mr. Wagner: Mr. Speaker, I should like to put a supplementary question to the Minister of Finance.

Does the plan for deferred or reduced programs in external affairs as well as in the Department of Industry, Trade and Commerce affect our trade missions and delegations abroad? Does the Minister expect a status quo or does he intend to put more money aside to enable our country to strengthen its economic relations with its partners?

Mr. Turner (Ottawa-Carleton): Mr. Speaker, I have recalled the various policies and the comprehensive approach of the government, but questions such as those raised by the hon. member for Saint-Hyacinthe should be directly addressed to the minister concerned.