

The Honourable Senator Kirby moved that, pursuant to the Order of Reference from the Senate dated Wednesday, February 6, 1985 the following budget application for the period 1st April 1986 to 31st March 1987 be concurred in; and

That the Chairman submit same to the Standing Senate Committee on Internal Economy, Budgets and Administration for approval:

Professional and Other Services (including salaries)	\$143,000
Transportation and Communications	3,000
All other expenditures	4,000
TOTAL	\$150,000

The question being put on the motion, it was—
Resolved in the affirmative.

At 5:57 p.m., the Committee adjourned to the call of the Chair.

WEDNESDAY, MARCH 19, 1986
(55)

The Standing Senate Committee on Banking, Trade and Commerce met at 3:30 p.m. this day *in camera*, the Chairman, the Honourable Senator Lowell Murray, presiding.

Members of the Committee present: The Honourable Senators Anderson, Flynn, Godfrey, Kirby and Murray. (5)

Other Senator present: The Honourable Senator Sinclair.

In attendance: From the Department of Economics, University of Western Ontario: Professor Thomas J. Courchene, Advisor; From Martineau Walker, Montreal: Mr. Gérald A. Lacoste, Counsel; From the Library of Parliament, Research Branch, Economics Division: Mr. Basil Zafiriou, Chief.

The Committee, in compliance with the Order of Reference dated June 25, 1985, resumed consideration of:

- (i) the document entitled: "The Regulation of Canadian Financial Institutions: Proposals for Discussion", tabled in the Senate on 23rd April, 1985;
- (ii) the document entitled: "Final Report of the Working Committee on the Canada Deposit Insurance Corporation (CDIC)", tabled in the Senate on 18th June, 1985; and
- (iii) the subject-matter of bills, in advance of their coming before the Senate, and other matters relating to these documents.

It was—
Ordered, that the Committee meet *in camera*.

At 5:49 p.m., the Committee adjourned to the call of the Chair.