

foria. Chevron Standard Limited has maintained the same corporate structure and continues to carry on business solely in Canada as a non-resident corporation.

Standard Oil Company of British Columbia Limited was incorporated in British Columbia in 1935 as a wholly owned Canadian subsidiary of Standard Oil Company of California. Between 1939 and 1944 Standard Oil Company of British Columbia Limited was active in exploration in Alberta, but its exploration and producing operations were subsequently taken over by Chevron Standard Limited. Standard Oil Company of British Columbia Limited confined its operations to refining and marketing predominantly in the province of British Columbia until 1962, in which year it re-entered the production and exploration phase of the Western Canadian petroleum industry. The Company has been a substantial investor in the petroleum industry since that date.

The following tables indicate the scope of the combined exploration and producing activities of Chevron Standard Limited and Standard Oil Company of British Columbia Limited in Canada.

vron Standard a conservé la même structure et continue de fonctionner au Canada seulement, comme société non résidente.

La Standard Oil Company of British Columbia Limited a été constituée en Colombie-Britannique en 1935, comme filiale canadienne appartenant en totalité à la Standard Oil Company of California. De 1939 à 1944, la Standard Oil Company of British Columbia a fait de l'exploration en Alberta, mais la Chevron Standard Limited s'est par la suite chargée de ses travaux d'exploration et de production. La Standard Oil Company of British Columbia Limited a limité son exploitation au raffinage et à la mise en marché, principalement en Colombie-Britannique jusqu'en 1962, année où elle a repris son activité de production et d'exploration dans l'industrie pétrolière de l'Ouest canadien. Depuis ce temps-là, elle a placé de gros capitaux dans l'industrie pétrolière.

Les tableaux qui suivent donnent une idée de l'étendue des activités combinées d'exploration et de production au Canada des sociétés Chevron Standard Limited et Standard Oil Company of British Columbia Limited.

**CHEVRON STANDARD LIMITED  
AND STANDARD OIL COMPANY OF  
BRITISH COLUMBIA LIMITED**

(Exploration and Producing Department)

**CASH EXPENDITURES IN THE CANADIAN  
PETROLEUM INDUSTRY—1944-1969**

Source of Funds	
Net Advances from Standard Oil Company of California.....	\$ 171,000,000
Gross Income from Operations.....	602,000,000
<b>Cash Inflow.....</b>	<b>\$773,000,000</b>
Distribution of Funds	
Exploration Expenditures	
Geological and Geophysical Expenditures \$	112,400,000
Exploratory Drilling...	58,800,000
Land Acquisition and Rentals.....	235,000,000
	406,200,000
Development Expenditures	
Development Drilling.. \$	101,600,000
Field Equipment Capital Expenditures.....	23,600,000
Secondary Recovery and Pressure Maintenance.....	9,100,000
Natural Gas Plants Capital Expenditures.....	25,200,000
	159,500,000
Other Capital Expenditures.....	5,700,000
Operation of Wells and Natural Gas Plants.....	77,700,000
Interest Charges and Other Miscellaneous Expense.....	14,500,000
Taxes (Income and other Taxes).....	23,400,000
Royalties.....	86,000,000
<b>Cash Expenditures.....</b>	<b>\$ 773,000,000</b>

**CHEVRON STANDARD LIMITED  
ET STANDARD OIL COMPANY OF  
BRITISH COLUMBIA LIMITED**

(Service d'exploration et de production)

**DÉPENSES DE CAPITAUX DANS L'INDUSTRIE  
DU PÉTROLE—1944-1969**

Source des capitaux	
Avances nettes de la Standard Oil Company of California.....	\$ 171,000,000
Revenu brut d'exploitation.....	602,000,000
<b>Entrées de capitaux.....</b>	<b>\$ 773,000,000</b>
Répartition des capitaux	
Frais d'exploration	
Frais de recherche géologique et géophysique.....	\$ 112,400,000
Forages d'exploration..	58,800,000
Acquisition de terrains et loyers.....	235,000,000
	406,200,000
Frais de mise en valeur—	
Forages de mise en valeur.....	\$ 101,600,000
Immobilisations — matériel d'exploitation..	23,600,000
Extraction secondaire et maintien de pression..	9,100,000
Usines de gaz naturel—immobilisations.....	25,200,000
	159,500,000
Autres immobilisations.....	5,700,000
Exploitation de puits et d'usines de gaz naturel.....	77,700,000
Intérêts et autres frais divers.....	14,500,000
Impôts (sur le revenu et autres).....	23,400,000
Redevances.....	86,000,000
<b>Dépenses de capitaux.....</b>	<b>\$ 773,000,000</b>