

Annex I

Sector:	All Sectors
Sub-Sector:	
Industry Classification:	
Type of Reservation:	National Treatment (Article 10.4) Senior Management and Boards of Directors (Article 10.8)
Measures:	As set out in the Description element
Description:	<u>Investment</u> Canada or a sub-national government, when selling or disposing of its equity interests in, or the assets of, an existing state enterprise or an existing governmental entity, may prohibit or impose limitations on the ownership of those interests or assets, and on the ability of owners of those interests or assets to control a resulting enterprise, by investors of Honduras or of a non-Party or their investments. With respect to that sale or other disposition, Canada or a sub-national government may adopt or maintain a measure relating to the nationality of senior management or members of the board of directors. For the purposes of this reservation: (a) measure means a measure maintained or adopted after the date of entry into force of this Agreement that, at the time of sale or other disposition, prohibits or imposes a limitation on the ownership of equity interests or assets or imposes a nationality requirement described in this reservation and shall be deemed to be an existing measure; and