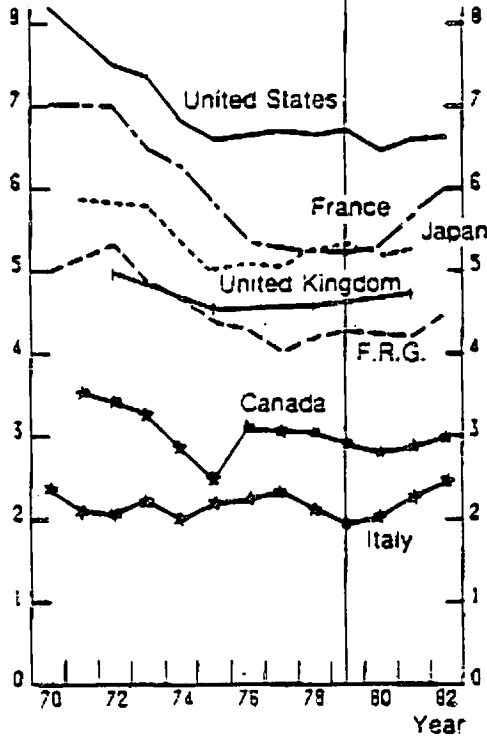
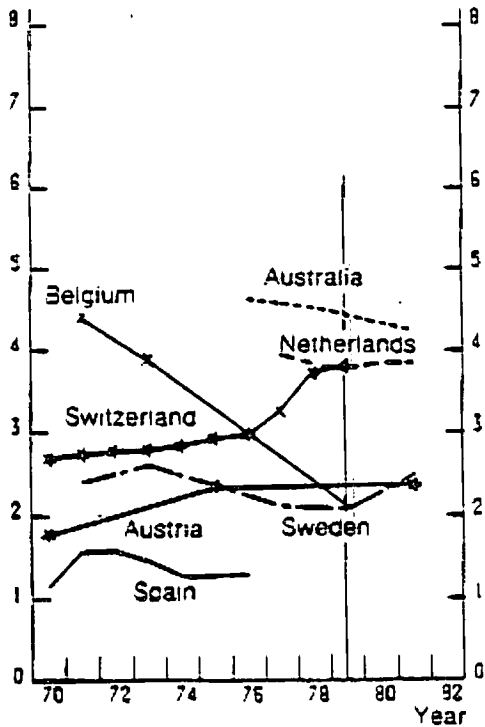


GOVERNMENT EXPENDITURE ON R&D AS A PERCENTAGE OF TOTAL GOVERNMENT DISBURSEMENTS(*)

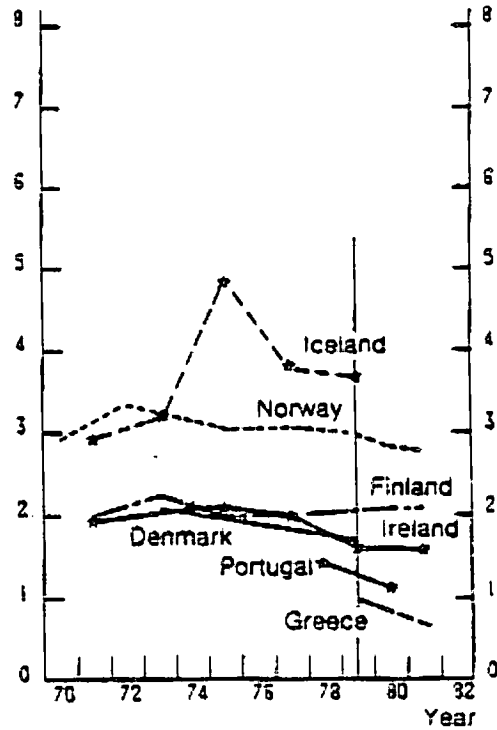
MAJOR ECONOMIES



MEDIUM ECONOMIES



SMALL ECONOMIES



(*) Current disbursements plus current transfers of the general government.
Source: STIU Databank