

Shokokai), which began its activities in 1957, represents many Japanese companies doing business in Canada. The Consulate General of Japan in Toronto has been cooperating closely with the Toronto Shokokai to promote business between Canada and Japan.

#### **4.6 Conclusion**

The Economic Framework has galvanized a mutually beneficial history of bilateral cooperation and provided a foundation for re-energizing the relationship. The aim is to give further impetus to the broad array of sectoral and other forms of cooperation that have evolved over the decades of partnership.

Canada and Japan clearly enjoy a rich and prosperous relationship involving a myriad of actors in both the public and private sectors. The existing panoply of multilateral and bilateral policy and private sector mechanisms provides a solid basis upon which to build more vigorous economic relations in the periods ahead. The challenge will be to improve the breadth and variety of mechanisms for collaboration with a higher degree of dynamism, energy and direction so that they play the most effective role possible in generating increased economic activity and prosperity for Canada and Japan. To assess how best to achieve that aim, it is necessary to move beyond an assessment of existing mechanisms – the focus of this chapter – to an analysis of remaining challenges to the further expansion of bilateral trade and investment, which is the focus of the next chapter.