

- A) for the twelve-month period commencing on the date of entry into force of this Agreement, current Canadian \$100 million;
- B) for the twelve-month period commencing on the first anniversary of the date of entry into force of this Agreement, current Canadian \$250 million;
- C) for the twelve-month period commencing on the second anniversary of the date of entry into force of this Agreement, current Canadian \$500 million; and
- D) commencing on the third anniversary of the date of entry into force of this Agreement, there shall be no review of indirect acquisitions implemented on or after that date.
- b) In the event that a Canadian business controlled by an investor of the United States of America is being acquired by an investor of a third country, Canada may continue to review such acquisition to determine whether or not to permit it, provided that the value of the gross assets of the business is not less than the applicable threshold referred to in this paragraph.
- c) i) The Canadian \$150 million in constant third-anniversary-year dollars referred to in subparagraph (a)(i)(E) shall be determined in January of each year after 1992 by use of the following formula:

$$\frac{\text{Current GDP Price Index}}{\text{Effective Date GDP Price Index}} \text{ times } \$150 \text{ million}$$

where:

GDP Price Index means the seasonally adjusted implicit quarterly price index for Gross Domestic Product at market prices as most recently published by Statistics Canada, or any successor index thereto.

Current GDP Price Index means the arithmetic average of the GDP Price Indices for the four most recent consecutive quarters available on the date on which a calculation takes place.