

## RAT PORTAGE.

Woods Bros. have opened a restaurant near the C.P.R. station.

Thompson & Palmer, butchers, are importing live meat by the car load.

James Gore is building a new store for lease on Main street, opposite the post office.

Colbert & Menzies, general merchants, have dissolved partnership, Mr. Colbert continuing the business.

George Millen, formerly employed in the Rideout House, has opened a restaurant near the railway station.

Although general mercantile business is quiet the hotels are well filled with guests, many of whom are summer visitors.

Shipments of furs from the outposts of the H.B.Co. in this district, are arriving at the headquarters of the Co. at this point.

The work of building the Presbyterian Church and manse has been commenced. W. McFarlane has the contract for the church, and Walter Oliver for the manse.

Thos. H. Munson, who was formerly manager in a drug store here, has shipped a lot of goods to this point, and intends opening a drug store on his own account.

Our merchants are preparing for the Indian treaty payments in this district, which takes place in a few days. They will each have a representative on the grounds to sell goods to the natives.

## MINNEDOSA.

The merchants report an improvement in business generally, and it is believed that our era of prosperity has dawned.

Already the good effects of these movements are being felt. Inquiries for suitable building sites in or near the business centre are frequent, and several parties will build business houses as soon as the brick now in kiln at the Minnedosa Brick Company's yard are ready. In anticipation of this, large quantities of lime have been burned by parties in the vicinity, and several bricklayers are figuring on contracts.

Mr. Baker, General Manager of the Manitoba and North-western Railway, was in town this week arranging matters in connection with the road. A by-law authorising the issue of \$30,000 debentures as a bonus has been passed by the Council and will be submitted at once for the approval of the electors. It is thought there will be no votes cast against it. The council has agreed to secure for the company the free right of way through the town. Mr. Baker intimated that work was now progressing rapidly west of Gladstone, and it was the intention of the contractors to have the grading completed to Minnedosa about the 10th day of September next.

## BRANDON.

Business during the week has been very fair.

The Transit House has been leased by Mr. Harris, of the Harris House, who is fitting the hotel up in good style.

P. R. O'Neil, formerly of the firm of Winder & O'Neil, has made an assignment in trust to James O'Brien & Co., Winnipeg.

## IMPERIAL BANK OF CANADA.

*Proceedings of the Eighth Annual Meeting of the Shareholders held at the Banking House of the Institution in Toronto on Wednesday, 4th July, 1883.*

The eighth annual meeting of the Imperial Bank of Canada was held, in pursuance of the terms of the charter, at the banking house of the institution, 4th July, 1883. There were present:—

Messrs. H. S. Howland, T. R. Merritt (St. Catharines), Hon. James R. Benson (St. Catharines), John Fiske, P. Hughes, T. R. Wadsworth, J. O. Howard, R. S. Cassels, W. T. Kiely, John Bain, James Graham, E. Nanton, Rev. E. B. Lawler, Geo. Robinson, Henry Pellatt, Joseph Keturson, R. K. Burgess, John Crickmore, George Robinson, H. C. Hammond, W. G. Cassels, R. Thompson, D. R. Wilkie, &c., &c.

The chair was taken by the President, Mr. H. S. Howland, and Mr. D. R. Wilkie was requested to act as secretary.

The secretary, at the request of the chairman, read the report of the directors and the statement of affairs.

### THE REPORT.

The directors have much satisfaction in presenting to the shareholders their eighth annual balance sheet and statement of profits for the year ended 31st May, 1883:

Profits for the year, after deducting charges of management and making provision for all interest due Depositors, and writing off all bad and doubtful debts, amount to.....\$296,905 86  
To which add Premium received upon new Capital Stock subscribed.....104,299 07  
Profits brought forward from 1882.....4,022 46  
\$405,228 29

This sum has been appropriated as follows:—

Dividend No. 15, 4 per cent. (paid 2nd January, 1883.....\$57,063 01  
Dividend No. 16, 4 per cent. (payable 3rd July, 1883.....60,000 00  
Applied in reduction of Bank Premises Account.....10,000 00  
Carried to Rest Account (making that Account \$2650,090).....250,000 00  
Balance of Profits carried forward 23,165 28  
\$405,228 29

The business of the Bank continues to prosper, and your directors have been able out of the profits of the year to make a further addition to the reserve fund of an amount equal to ten per cent of the capital, making that fund (with the amount received as premium upon the balance of the issue of new stock), \$650,000, or 43½ per cent of the capital of the Bank.

Business prospects in the Province of Ontario are somewhat clouded at present by the uncertainty existing with regard to the result of the coming harvest; at the same time the general outlook is not unfavorable, the country not now being as dependent as formerly upon the result of any one crop.

The commercial interests of the North-west Provinces have during the year suffered in consequence of excessive speculation in real estate and over-importation of goods. Satisfactory

progress has however been made in the development of the great natural wealth and resources of those Provinces; and, if the commercial community profit by the experience gained with regard to the requirements of the population, your directors have every reason to look forward to the continued rapid development of that portion of the Dominion.

The usual inspection of the head offices and branches has been made during the year.

The cashier and other officers of the Bank have performed their respective duties to the satisfaction of the Board.

H. S. HOWLAND,  
President.

### GENERAL STATEMENT.

31st MAY, 1883.

#### LIABILITIES.

1. Notes of the Bank in Circulation.....	\$1,042,850 00
2. Deposits bearing Interest.....	2,226,633 07
3. Deposits not bearing Interest.....	1,634,735 43
4. Due for Interest on outstanding Deposits (Interest upon Savings and all other accounts credited).....	29,440 65
5. Due to other Banks in Canada.....	58,843 24
Total Liabilities to the Public.....	\$5,042,511 39
6. Capital Stock paid up.....	1,500,000 00
7. Rest Account.....	650,000 00
8. Dividend No. 16 payable 3rd July, 1883 (4 per cent).....	60,000 00
9. Former Dividends unpaid.....	1,177 11
10. Balance of Profit and Loss Account carried forward.....	23,165 28
	\$7,281,853 78

#### ASSETS.

1. Gold and Silver Coin Current.....	\$274,233 50
2. Dominion Government Notes.....	300,334 00
3. Notes of and Cheques on other Banks.....	102,662 02
4. Balance due from other Banks in Canada.....	113,090 77
5. Balance due from Agents in Foreign Countries.....	14,233 02
6. Balance due from Agents in United Kingdom.....	143,378 02
7. Government Securities.....	130,331 55
8. Municipal and other Debentures.....	211,842 24
Total Assets immediately available.....	\$1,802,750 13
9. Loans on Call.....	293,543 85
10. Loans, Discounts, or advances on current account to Corporations.....	419,304 95
11. Notes and Bills discounted and current.....	4,981,676 84
12. Notes discounted over-due, secured.....	14,817 25
13. Notes discounted over-due, unsecured.....	23,233 67
(Estimated Loss provided for)	
14. Real Estate, the property of the Bank (other than Bank premises).....	22,554 91
15. Mortgages on Real Estate sold by the Bank (all bearing interest).....	22,653 00
16. Bank premises, including Safes, Vaults, and Office Furniture at Head Office and Branches.....	121,881 74
17. Other Assets, not included under foregoing heads.....	14,382 44
	\$7,281,853 78

D. R. WILKIE, Cashier.

The following Shareholders were elected Directors for the ensuing year:—Messrs. H. S. Howland, T. R. Merritt, Hon. J. R. Benson, Wm. Ramsay, T. R. Wadsworth, P. Hughes, John Fiske.

At a subsequent meeting of the Directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President.

The farmers in the Souris district are raising subscription to assist Mr. McGregor to build a grist mill at Souris City.