

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 56.

MONTREAL, SATURDAY, AUGUST 6, 1898.

Price 3 cents.

Montreal Stock Market.

MARKET FIRM, NOTWITHSTANDING HEAVY REALIZING DURING WEEK.

Canadian Pacific one per cent. lower on "Old Rate Difficulties."

WAR EAGLE, IN SPITE OF GOOD RETURNS, DECLINES.

TORONTO RAILWAY AT LAST MOVES.

Montreal Street Railway Shows Substantial Increase in Earnings.

CABLE VERY SCARCE AND FIRM.

BANK SHARES NEGLECTED.

DEALING IN BONDS LIGHT.

TOTAL SALES.

War Eagle, - \$21,600 Shares.
 Bonds, - 4,500
 Shares, - 15,557
 Bank Stocks, - 167 Shares.

During the week some days were marked by great activity. Tuesday and Wednesday witnessed a large speculation, and for midsummer, quite a boom. Toronto Ry. Com. Cable, and Dom. Coal Pfd, have been freely traded in; the demand for the first mentioned stock has been from both investors and traders, the last two from investors principally.

The strong New York market has helped the local board considerably, large profits have been made in it during the last thirty days and in many cases have been re-invested in the home stocks.

The demand from investors has been steady, and their purchases have been quite a feature.

SALES FOR THE WEEK.

War Eagle.....	21,600
Toronto Railway.....	8,035
Canadian Pacific.....	3,100
Montreal Gas.....	1,368
" Street Ry.....	976
" new stock.....	205
Dom. Coal Pfd.....	575
" Cotton.....	365
Com. Cable.....	360
Rich. & Ont. Nav. Co.....	200
Royal Electric.....	155
Montreal Cotton.....	80
Bell Telephone Rights.....	35 1/2
Montreal Telegraph.....	28
Dominion Coal.....	25
Heat & Light.....	25
Halifax Electric.....	25
Merchants Bank of Can.....	126
Canadian " of Com.....	34
Bank of Montreal.....	6
Molsons Bank.....	1
Halifax Ry. Bonds.....	\$2,000
Champlain ".....	2,000
Colored Cott. ".....	500

(For Montreal Gossip see page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 5, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	July 29.		Aug. 1.		Aug. 2.		Aug. 3.		Aug. 4.		Aug. 5.			
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.				
BANKS.																			
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	255	245	255	245	255	245	255	247 1/2	250	245	250	242		
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	175	178	174	179	175	179	175	170	178	180	178 1/2		
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	141	140	143	140 1/2	.....	140	142	140	145	140 1/2	145	140	
4,866,666	1,387,000	50	2 1/2	Oct.	British North America.....	126 1/2	.....	.....	.....	.....	126 1/2	.....	126 1/2	130	129	.....	129	
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	.....	124	.....	124	.....	124	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	250	236	245	236	250	236	250	235	260	238	2 8	.....	150
2,000,000	1,500,000	50	1/4	Oct.	Molsons Bank.....	210	200	210	200	.....	200	210	200	210	200	210	200	.....
2,000,000	1,200,000	100	1/4	Dec.	Imperial Bank.....	201	203	202	.....	202	.....	199 1/2	189 1/2	193	199 1/2	195	.....	195
2,000,000	1,125,000	100	4	"	Ottawa.....	195	.....	.....	.....	.....	.....	190	.....	195	.....	195	.....	195
2,000,000	600,000	50	4	"	Standard.....	177	.....	180	180	.....	.....	177	.....	175	.....	177	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	215	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank*.....	258	250	255	254	254	.....	258	250	258	250	258	250	.....
1,500,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	835,000	50	3 1/2	July	Eastern Townships Bk	160	155	160	150	.....	150	.....	.....	150	.....	150	.....	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	110	103	115	103	115	103	115	103	115	103	110	103	.....
1,250,000	775,000	100	4	"	Hamilton.....	184	179	.....	182	.....	.....	177	185	179 1/2	.....	179	.....	179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	100	90	.....	.....	96 1/2	90	96 1/2	90	102 1/2	95	.....
1,000,000	450,000	100	3 1/2	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	.....	165	.....	165	.....	165	.....	165
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	112	105	110	103	110	104	110	104 1/2	.....	105 1/2	.....
500,000	250,000	25	2 1/2	Oct.	Jacques Cartier Bank.....	110	.....	110	.....	106	.....	110	.....	110	.....	108	.....	108
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	92
MISCELLANEOUS																			
65,000,000	\$100	2 1/2	Oct.	Canadian Pacific Ry....	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
12,000,000	100	Duluth SS. & Atlantic..	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3
10,000,000	100	Duluth SS. & Atlantic pr	7	7	5 1/2	7	6	7	5	7	5	7	5	7	5
10,000,000	2,608,329	100	1 1/2 q	July	Commercial Cable.....	185	181 1/2	185	183	187 1/2	185 1/2	187 1/2	186 1/2	187	186	186 1/2	186 1/2	186 1/2	
2,000,000	.....	40	2q	"	Montreal Telegraph....	180 1/2	179 1/2	180 1/2	179 1/2	180 1/2	179 1/2	180 1/2	179 1/2	185	180	185	180	.....
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co....	101	99 1/2	102	99 1/2	103	99 1/2	103	99 1/2	102	100	101 1/2	99 1/2	.....
4,600,000	334,247	50	2 1/2 q	Aug.	Montreal Street Ry Co.*	276 1/2	276	275 1/2	275 1/2	275	274	275 1/2	275	276	275 1/2	276 1/2	275 1/2	.....
.....	.....	.....	.....	.....	New Montreal Street....	273	272	271 1/2	270 1/2	271	270	272	270 1/2	271 1/2	271	273	270 1/2	.....
1,000,000	.....	50	1 1/2 q	July	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	131	.....	132	.....	132	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	193	192	193	192 1/2	195	194 1/2	195	194 1/2	194 1/2	194	194 1/2	194 1/2	.....
2,000,000	.....	1	.....	.....	War Eagle.....	265	263	264	260	262 1/2	261 1/2	270	264	265	264	261	260	.....
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	185	182	.....	165	180	166 1/2	175	165	177 1/2	169	180	169	.....
1,500,000	.....	100	2q	"	Royal Electric*.....	160	159	160	159	160	159	159 1/2	158 1/2	160	158 1/2	160	158 1/2	.....
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97 1/2	97 1/2	98 1/2	98 1/2	100 1/2	100	101 1/2	101 1/2	100 1/2	100 1/2	100 1/2	100 1/2	.....
800,000	.....	100	1 1/2 q	"	Halifax Tram Co.....	133	130	133	131	132	128	134	132	133 1/2	130	135	132	.....
100,000	.....	100	.....	.....	Cornwall Street Ry....	45	15	.....	50	15	.....	.....	.....	.....	50	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	40	35	39 1/2	35	36	32 1/2	38 1/2	32 1/2	38	.....	39	35	.....
500,000	.....	100	1 1/2 q	Sep.	St. John Railway Co....	.....	140	160	140	.....	143	.....	143	.....	143	.....	143	.....
350,000	.....	40	2q	July	London Street Ry.....	.....	.....	.....	.....	.....	.....	182	180	183	180	.....	180	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	52	.....	.....	54	51 1/2	54	51 1/2	54	.....	53	51 1/2	.....
1,467,684	.....	.....	.....	.....	" Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	22 1/2	21 1/2	25	23	24	22	25 1/2	21	23 1/2	22	23	20	.....
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	109	108	109	108	109	108 1/2	110 1/2	109	111	110 1/2	110 1/2	110	.....
500,000	.....	100	6 p a	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	.....	.....	60	35	60	35	60	35	.....
250,000	.....	100	7 p a	.....	Do. pref. stock.....	100	50	100	50	.....	.....	100	50	100	50	100	60	.....
1,500,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	147 1/2	155	148	155	147 1/2	155	147 1/2	155	150	155	151	.....
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	60	.....	.....	50	75	47 1/2	75	48	75	47	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	150	.....	.....	.....	.....
3,100,000	.....	100	1 1/2 q	Sep.	Dominion Cotton Co....	95	90	95	93	96 1/2	95	95 1/2	94 1/2	96	94	96	95	.....
500,000	350,000	25	3 1/2	"	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2 1/2 q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12,250,000	52,023	50	3 1/2	"	Western Loan & Tr....	98	.....	.....	.....	100	.....	100	.....	100	.....	100	.....	.....
500,000	.....	100	3 1/2	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts