

This is the surgest of points of the surgest of the

Martin had dealt with in 1 same reckless way—and that paragraph in the speech that d the proposal to substitute a casl for the land subsidy to which the bia & Western railway was under the act passed in 1896. orable gentleman thought his knof the C. P. R. was such that under the act passed in 1896.
orable gentleman thought his k
of the C. P. R. was such that
that they would not take the ca
they were getting the best of
gain. He said all the best li
been picked out; that the rest we
mountainous land not worth
and he sought to impress the and ne sough to impress that the government were most improvident bargain. like Mr. Martin to take a and study the act, and to co other subjects which were with it. Sections 3, 4 and 5 the government was allowed with it. Sections 3, 4 and 5 the government was allowed t fit for agriculture, and also to emptions, and that it should k ment of the moneys receive count to the company. The more land taken up the larg fund accumulated in the government, which is fund accumulated in t of the government, which to be turned over to the con government allowed it to take grant instead of a cash subs Martin forgot that under the company was to allow mir pectors to take up mineral c that the company was bound these prospectors to take up lan surface rights at \$5 per acre surface rights at \$5 per acre
were considerable application
made already, and everyone w
the Boundary Creek country
aware that a large number m
be made, so that even from
point of view he was convince
province would benefit by the
tion of a cash subsidy. But only one part of the matter. ence of the reserve was vergreatest injury to that part of greatest injury to that part of ince. (Applause). Timber lan not be dealt with. They knew jections miners and others had twith a company. The honoral ber for Comox knew that sexisted. This was retarding the tions of the district. The peoper anxious for the removal of serve by some such action as the serve by some such action as th ment contemplated, which wou the whole country to be throu but they should look at it als whether it was in the interest province as well as of the B Creek country. He had given ter a great deal of considerath had seen the president of the C Pacific Railway Company, wh the assignee of the Columbia & T and he had made him this pro That the government should it bonds or stock or debentures amount of the cash subsidy which bonds or stock or debentures amount of the cash subsidy which be found to be due, he taking the tures at their face value. The ment would issue bonds of \$11 and the C. P. R. would take the they were cash. There would be count and no commission for negaloan. That means, as companyone of the subsidies of the late. some of the subsidies of the la ment, a saving of about 10 per that the railway company wou 200 miles of road and become er \$4,000 a mile, which woul \$800,000; and the government c to the country from \$60,000 to on the transaction.

He thought that the house He thought that the house we that if they could carry that out be a good proposition in busin that the government would descompliments of the country. He these were the only two subjectioned by the third member for ver (Mr. Martin) that called comment from him and though ver (Mr. Martin) that called comment from him, and though not wish to take up the time of the thought it necessary to refer a few minutes to the leader of position. That hon, gentleman cribed as a "picturesques old B a Bourbon of Bourbons." The the opposition forgot nothing learned nothing. His speech that the told the house himself, a repetition of his remarks a y Hon. Mr. Carter-Cotton, thought the leader of the owned not have been far off if would not have been far off i said that he was merely repe speech that he had made for the years.

been made in the house before sion, and it was not true. H say that he was repeating his a former day, but he did say la a certain extent repeat his ref the lears the loans.

Hon. Mr. Carter-Cotton said only a variation of form—the was the same. The leader of position started out by saying never had had a deficit; he did the hon, gentleman knew what was; he understood a deficit as the other there was a deficit. to the finances of the province was a deficit when the expen-ceeded the revenue. That has ceeded the revenue. That has case for the past ten or twelve Mr. Helgesen had pointed out. ficits varied in amounts from a in the latter portion of the haman's career as Finance Minis he had become utterly reckles one million. The leader of tion said they were not deficit that money was spent on mile that money was spent on put (Laughter. Even allowing t would still be a deficit—but the tleman was not correct when h the money went into valuable tive works.

Anyone who analyzed the stat the past ten years would see t large sum was spent every year rowed money for matters which be called current expenses. Ho rowed money for matters which be called current expenses. How any province pursue such a pol ultimate disaster? If they wo carefully the accounts of those would find that a certain proposalaries of the civic servants welly paid out of borrowed monthere was nothing else to pay That was the manner in which theman had carried on the fina province. In July, 1897, he to have a surplus of \$236,000. cause a loan had been negotiste before, and he had not been ab of it. (Laughter.) Then he wother tack, and in 1898, when there was an overdraft at the something over \$330,000, he said nothing; it is to our credit; it we are in such good standing we are in such good standir bank that they will let us ove that was sound logic in 1898, Minister considered that the fin ing of the province under his because in July, 1899, he had draft of three and a quar (Laughter, and a voice: "And to give a million to the Pac Mr. Carter-Cotton claimed the province of the pack of gave figures to show that the remissions of taxation, despit statements to the contrary. on Mr. Turner's criticism of he quoted from a letter rec Gillespie, manager of the Ba Columbia, from the London dia ng in highly complimentary