

Government Submit Proposals for Settlement in Mines Dispute

Drowned and Immense Damage Done By Floods in Corea--Argentine Cruisers Will Escort the Prince to Home Waters--The Ruhr is Completely Evacuated of French Troops.

LOOK FOR SETTLEMENT HOPEFUL

HALIFAX, N.S., Aug. 1. The following statement was given by Premier E. N. Borden at a meeting of the Government today: "The Government has formulated proposals, designed to effect a settlement of the strike, which have been submitted to both parties. These proposals are being submitted by the Board of Directors to the Board of Directors at the earliest possible date, which will probably be on Wednesday, at Montreal, and by the Board and Executive of the U. M. W. at Montreal, and by a referendum, which will probably be held also on Wednesday. In the meantime no de-announcements as to its acceptance or refusal can be made. It is the opinion of the Government that the outlook for settlement is hopeful."

STRIKE PROPOSALS.

HALIFAX, N.S., Aug. 2. A preliminary contract between the Empire Steel Corporation and the U. M. W. for a period of six months pending full enquiry into the coal industry of the Province, contract to contain 1924 working and 1922 wage rates, or six and one-half per cent. below the 1924 contract, was submitted by the Government today to determine whether the check-off be continued, and an undertaking by the Government to rebate one-fifth of its royalties for twelve months, are some of the final proposals of the Nova Scotia Government made to the Corporation and the U. M. W. in an endeavor to end the five-month strike of the industry. The proposals were made public to-night

by Premier Rhodes. The District Board of Miners have agreed to recommend the proposals to their membership for acceptance, it was also announced to-night; and that Directors of the Corporation will consider them at a meeting in Montreal, probably on Wednesday next. Acceptance by the District Board is made on the understanding that their case before the Commission of Enquiry will not be prejudiced by their present agreement to Government proposals. The Board, in making public their acceptance, made it known that when the first conferences instituted by the present Government, opened in Sydney, on July 21, the Corporation asked for twenty-five per cent. wage cut for three months, fifteen per cent. thereafter, and abolition of the Union check-off.

EVACUATION OF RUHR COMPLETE.

PARIS, Aug. 1. Official announcement was made today that the French evacuation of the Ruhr is complete; that not a single French soldier remained in the mining and industrial basin after midnight last night.

ARGENTINE CRUISERS TO ESCORT PRINCE.

BUENOS AIRES, Aug. 2. Four cruisers and two scout cruisers of the Argentine Navy will meet the Prince of Wales about forty miles outside the port of Buenos Aires and accompany the cruiser Curlew, on which he will arrive on August 17th, for a visit to Argentina.

C. P. R. STEAMER ASHORE.

VICTORIA, Aug. 1. The Canadian Pacific Railway steamer, Princess Beatrice, went ashore at 1.30 a.m., south of Skidgate,

Queen Charlotte Island. All the passengers are ashore.

CONSTRUCTION TRAGEDY.

ST. CATHERINE'S, Ont., Aug. 1. Edward Lynch and youngest son are dead, Thomas Alder, Superintendent of construction, is reported dying in hospital, and eight men are suffering from injuries, as the result of the crash of a heavy blow from section three of the Welland ship Canal here to-day. The structure, which is used for pouring cement for the gigantic canal walls, entombed Lynch and his son and the bodies have not been recovered. All the injured men were at work on the form when the shackle gave way below and the huge steel mass, crumpled like a piece of tin.

FIGHT TO GAIN CATHEDRAL.

NEW YORK, Aug. 1. With Archbishop Phillipovsky in jail, after being forcibly ousted, Archbishop Platon Rodzevsky was in possession of the Cathedral of St. Nicholas. For five weeks the Archbishop's followers, armed with court orders, had besieged the Cathedral in an attempt to remove Bishop Adam and his faction but they refused to vacate. The Cathedral is the seat of the Russian Orthodox Church in the United States, properties of which are worth forty million dollars.

PEACE RIVER WHEAT CROP.

EDMONTON, Aug. 1. The cutting of wheat started in Peace River District yesterday. Harvest is early over the whole north and cutting will be fairly general the first of next week.

FLOODS HEAVY TOLL.

NEW YORK, Aug. 2. Four hundred persons drowned and 225,000 rendered homeless and property damages estimated at about thirty-three million dollars was the toll of vast floods which inundated the River Districts of Corea, according to a cablegram to the Methodist-Episcopal Board of Foreign Missions.

DIED AT ROME.

ROME, Aug. 2. Rev. Alberta Lepid, Master of Apostolic Palace, has died at the Vatican.

COOK'S ADVICE TO MINERS.

LONDON, Aug. 2. At a Labor meeting, at Kenilshaw, near Chesterfield, A. J. Cook, Secretary of the Miners' Federation, declared the crisis was over for the present but that the fight was only just beginning. He advised the miners to concentrate on the whole coal industry because he said, it was going to be theirs. The miners, he added, need not be afraid of the fortnight's suspension, it was a fight now between the Government and the owners.

FRENCH WARSHIP COMING.

HALIFAX, Aug. 1. The French naval Sloop Ville D'ya, Captain Perrier, arrived here this morning from Montreal. After a stay of unannounced length in this port, she will proceed to Sydney, Newfoundland, and later to Boston. The Ville D'ya belongs to the French Fisheries Protection Service operating off the Grand Banks of Newfoundland.

New Evangeline Shoes in all the newest styles—10 per cent. off at SMALLWOOD'S.—aug.1,17

Commercial Failures in Canada

Statistics of commercial failures in the Dominion of Canada for the second quarter of this year, as reported by R. G. Dun & Co., show a slight increase, both as to number and liabilities, over the corresponding period of 1924. There were 549 mercantile defaults in the second quarter of this year with \$12,142,313 of indebtedness, these figures contrasting with 527 insolvencies a year ago for \$11,653,847 of liabilities. The increase in number is wholly in trading lines, 392 trading failures in the second quarter this year comparing with 355 a year ago, trading defaults in the Province of Quebec being considerably more numerous this year, also in Alberta and Saskatchewan. The indebtedness due to trading failures this year is, however, somewhat smaller than a year ago. Manufacturing defaults show a decrease in number this year, but liabilities are larger owing to the failure of a large manufacturing concern in Montreal. There were more manufacturing defaults likewise in the Province of Quebec this year than last. As to the other Provinces, a decrease is shown both in number and liabilities. For Ontario fewer defaults and a smaller indebtedness is shown this year in both the manufacturing and trading divisions.

The statement for the second quarter by Provinces follows:

Province	Number	Liabilities
Ontario	150	\$2,695,019
Quebec	218	7,905,768
British Colum.	22	188,686
Nova Scotia	20	165,400
Newfoundland	8	182,500
Manitoba	48	380,200
New Brunswick	11	63,373
Prince Ed. Is.	1	3,000
Alberta	21	294,500
Saskatchewan	80	544,867
Total	549	\$12,142,313
1924	527	\$11,653,847

\$760.00 in Prizes for PLUG SMOKERS

Commencing To-day

To the Plug Smokers sending in the highest number of TIN TAGS from the following brands

British Colonel Plug Mayo's 5's
Home Rule 5's Imperial 5's

and Anchor Regular and Medium

The following prizes will be given
First Prize

Freed Eisemann Five Tube Radio Set Complete
Value \$250.00

Second Prize

Atwater Kent Four Tube Radio Set Complete
Value \$200.00

Third Prize

Radiola Regenoflex Four Tube Radio Set Complete
Value \$185.00

10 Cash Prizes of \$10.00 each
5 Cash Prizes of \$ 5.00 each

Important Conditions

- (1) This Competition is given for the benefit of the users of the above listed Plug Tobaccos.
- (2) All tags sent in for the above Competition must be tied up in bundles containing 100 tags each.
- (3) Tags MUST NOT be mixed. Each package must contain one brand of tags only, the brand name to be plainly written on the outside of package.

Read Them Carefully

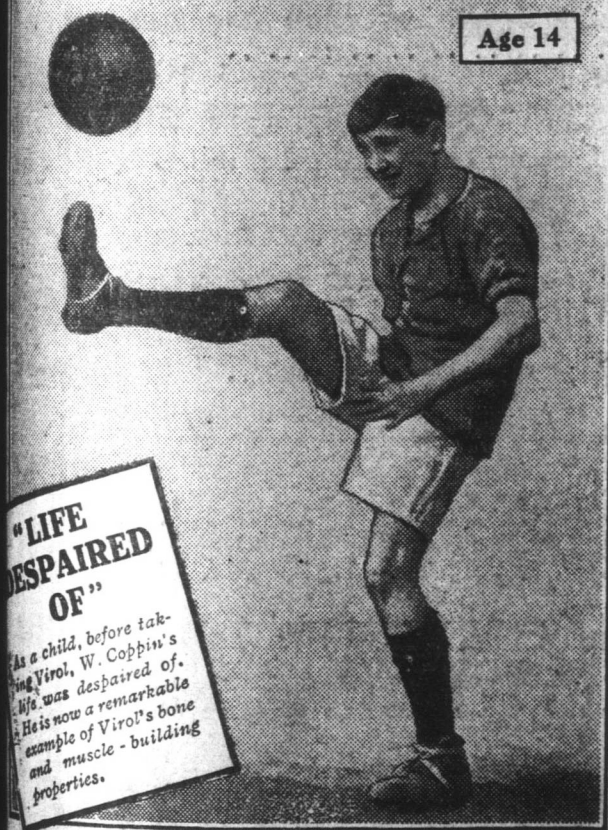
- (4) Packages containing mixed tags, or packaged otherwise than stated in paragraphs two and three WILL NOT BE CONSIDERED IN ABOVE COMPETITION.
- (5) All packages containing tags when sent in must have sender's name and address, also, total number of tags enclosed, plainly written on outside.
- (6) We will not be responsible for tags received in broken packages or without proper names and address.
- (7) Employees of the Company are disqualified from taking part in this Competition.

Closing Date November 30th

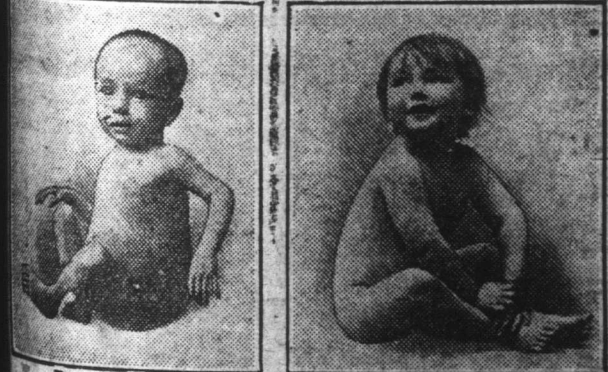
Tags entered in this Competition have no REDEMPTION VALUE

Imperial Tobacco Co.
(Newfoundland) Ltd.

Recent photograph of William Coppin



Same boy a year old



School Children need Virol

The remarkable influence of Virol on growing tissues is shown in the above case. Virol builds bone and muscle, restores waste, and strengthens the constitution. Virol gives School Children increased strength to resist illness and disease. Give your child Virol regularly, especially when epidemics are about.

VIROL

Forty Million prescribed portions of Virol were given last year in over 3,000 Hospitals and Infant Clinics.

VIROL LTD., HANGER LANE, BALEING, LONDON, W.3, ENGLAND.

STOCK MARKET NEWS

(From Halifax Chronicle, July 26th, 1925.)

THE ASBESTOS CORPORATION.

MONTREAL, July 23.—W. G. Ross, President of Asbestos Corporation, says: With regard to the suggested consolidation, your directors desire to place before you a short statement as to the reasons for the termination of the same.

RICHARD HUDNUT

THESE FLOWERS FACE POWDER
The Best Powder that is Different
Having the Particularly Desirable
Quality of Adhesiveness and per-
fumed with the Distinctive and
Appealing odor of Three Flowers
in All Popular Shades

1—Your directors were assured that the entire undertakings and assets of all companies to the merger would be transferred to the new company, but it was found that with respect to three of the companies a controlling interest only in the securities and creditors claims was to be acquired at the outset and there was considerable doubt as to whether these companies could eventually be acquired in their entirety.

2—Your directors considered it necessary that full information be given as to the other companies and complete disclosures of the terms and conditions of all contracts, undertakings and arrangements should be made prior to the meeting of the

Asbestos Corporation shareholders to be called to approve of the merger. This the bankers refused to do.

3—Your directors all along understood and considered it necessary that the proposed issue of bonds were to be underwritten by the bankers. This the bankers declined to obligate themselves to do.

Mosquito Bites!

Let Minard's take the itch out of them. Excellent for all stings and insect bites.



4—Whilst the proposed agreement provided that the Corporation was not obliged to transfer its assets until all the terms and conditions of the option agreement were fulfilled, the bankers, however, explained that the situation was such that they could give no guarantee whatever, and accordingly declined to obligate themselves to create or perform these conditions, or to guarantee the financial structure of the new company, or assume any responsibility in effecting the

consolidation. Several other matters, including the method of dealing with the situation of various companies, were not finally dealt with.

As regards our own company, we are pleased to say that our operations continue to show satisfactory increases. The earnings for the six months ending June 30, before deducting Government taxes and depreciation, in spite of lower prices, were \$286,000, as compared with \$216,000 for the same period last year. It is anticipated that the second unit in our Kings mill will be completed by the end of the year, when the costs should be still further lowered and earnings increased.

MINARD'S LINIMENT FOR COLDS.