

Estates, Agencies, Trusts

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Main and Lombard Streets
WINNIPEG, MAN.

States has been transformed from a beef-exporting to a beef-importing nation. Ten years ago they were exporting \$150,000,000 worth of beef annually. Today they are importing beef. I have been informed from authentic sources that their beef cattle have decreased enormously during the last ten years, and the average price of milk cows have more than double in that time, and within the same period the population of the United States has increased 20 per cent. The ranges of Mexico have been pretty well stripped of their beef supply, and, of course, the countries of Europe are quickly using up their stock. Foreign agents are now in the United States and Canada seeking out high types of breeding animals with which to restock the fields of Europe.

Alberta's Basic Industry

Now, what does all this mean to us and our mixed farming country? It seems to me that it clearly proves that

no matter what adjustments have to take place in the business world when the war is over that the basic industry of Alberta—livestock raising—will hold its own for years, and that the farmers of this country will be able to continue doing a profitable business all through the period of adjustment. If we can keep our heads, cultivate habits of thrift and economy, we need have no fear, and will undoubtedly continue to make steady and substantial progress.

A Question re U.S. Income Tax

Editor, The Guide: Through the press I noticed that a number of Winnipeg Americans, going to Washington, to petition that government for exemption from the U. S. income tax, they being obliged to pay a similar tax to this country. Mr. Editor, there are thousands of U. S. citizens among your readers who are interested in this matter, and I hope you will ventilate this injustice in your columns soon. Now, unless Uncle Sam loosens his grip in this income tax matter, many thousands of Americans will have to pay a double income tax.—J. E. Gustus, an American, Calgary.

This matter of income tax liability by citizens of the United States resident in Canada, was recently taken up by residents of Winnipeg who are in this category. A committee was appointed which selected two delegates to proceed with delegates similarly appointed in Montreal and Toronto, to Washington, where they laid a memorial before the ways and means committee of the house of representatives. In the report made by that delegation it is stated that their representations were received with sympathetic consideration by the chairman of the committee, as well as by the representatives of the United States government before whom the matter was placed during the time the delegation remained in Washington. Before leaving Washington the delegation was given assurance that an amendment was being drawn up for addition to the present enactment of tax legislation to provide that citizens of the United States residing outside of their own country, and earning their income in foreign lands should pay income taxation under the laws of the country in which they live, such sum to be deducted entirely from whatever tax such citizens of the United States may be subject to under the laws of the United States. Any proportion of income earned in the United States, however, must pay a tax to the treasury at Washington. This proposed amendment has still of course, to pass the house of representatives and the senate at Washington.

Cattle Loans in U. S.

In view of the comparatively recent amendment to the Canadian Bank Act to permit loans to farmers on the security of livestock, interest attaches to the announcement of Secretary McAdoo that the American War Finance Corporation has perfected its plans for making direct loans, under the provision of the War Finance Corporation Act, to individuals, firms and corporations whose principal business is the raising of livestock, including cattle, sheep, goats and hogs.

The corporation has decided to create, under authority of the Act, two agencies, one at Kansas City and one at Dallas. These agencies will be known as the Cattle Loan Agencies of the War Finance Corporation, and their business will be confined entirely to the consideration of applications for direct loans to cattlemen.

Each of the two cattle loan agencies will be conducted by a cattle loan committee. The cattle loan committees will in turn create such local organizations as may be necessary to carry the plan into execution.

Commenting on the scarcity of cotton and wool in Germany, Berlin advices say that suits of clothing which cost \$25 in peace-time now cost \$75 to \$100; adding that a well-known Berlin firm is now charging \$250 for an ordinary suit.

Taking 100 as a rating to signify "very good," 80 as "good," and 60 as "fairly good," the French Agricultural Ministry gives this year's wheat crop 72, against 61 last year, rye at 73 against 65, barley at 73 against 63, and oats at 68 against 60.



A Truck for the Farmer

FARM equipment which will effect a time and labor-saving, and therefore a money-saving, must be carefully considered by every good farmer now-a-days.

The farm wagon, which for years was the most useful of all farm equipment, is now being replaced on the best farms by a sturdy, dependable motor truck. The truck will haul any farm product—fruit, grain, vegetables, stock, fertilizer, or wood—around the farm, or to the town or city many miles distant, in half the time, and at a much lower cost.

The Ford One-Ton truck is a rapid, economical and very serviceable means of transport. One of these on your farm will save you weeks of time in a single season and will enable you to pass through a crisis of labor shortage with less difficulty.

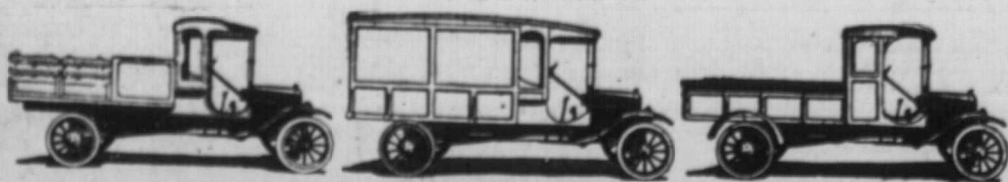
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Ford, Ontario



Three of the many body styles that may be mounted on the Ford truck chassis

The E

Protection, Prefe
discussed

HON. Walter Long, portfolio of colonial the present British recently made a statement about Imperialism, said that a committee of liberations he had presided "a clearly worked out" adoption of Preference "pire," about which, how so details. In an article whole question, the Man las, the newspaper which to some in Great Britain and ability, and which wide reputation as a sta of free trade, begins b that the present British erment, which is repre shades of economic opi viction, was created to c time, not to frame policies for the time and goes on to say:—

What About the "Mr. Bonar Law w least admit that Imperi fatal to a League of Na not admit it publicly w hypocrisy upon all our making the blood of the a vain sacrifice. And an honest politician, make what he believes statement. But it is n what he believes or "It is a question of in the facts. The ces Imperial Preference i struts a tariff ring-f vast and varied fractio surface embraced in the not only round the Dominions, which alre but also round the Bri and the great tropical territories which have sessed it. The ring-fen or lower, the tendency get higher, but the ta the essence of Imperia "Such a ring-fence, exclusion, would be u of Protection which ever before known, be so much vaster in the so much more compi multiplicity of produc "The older, narrow iff have been a heav to the world, and hav this tremendous war. British Imperial ring an incomparably grave relations between na What would our Allie

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