

**CITY OF TORONTO**

**5% Debentures**

Due December, 1910 to 1934

**CITY OF MONTREAL**

**4½% Debentures**

Due 1st November, 1949

**To Yield 4½ Per Cent.**

**Further particulars of the above securities together with a copy of our latest list will be forwarded upon request.**

Correspondence Invited

**Wood, Gundy & Company**

Toronto

report. A half second's lingering on the word "whiskey" is also a bad sign.

Test for domestic virtue or undue female influence: Let the examiner have some woman call up the cashier suddenly on the 'phone with a message something like this:—

"John, oh, John, the baby has cut another tooth." The examiner should note the effect of this message. If the man seems elated, if his eye brightens and his voice softens, and he looks proud and happy, it indicates that he is safe in that direction. The baby anchor will hold in any gale. But if he shows indifference or vexation, the domestic tie is not strong enough to warrant absolute security. He will bear watching.

The Bank of Vancouver has obtained its license.

From Henry Clews & Company, New York, comes a handy investment guide.

"Whether valid or not," he advocated, should be added to the eighth clause, which deals with subsequent or prior insurance.

Mr. A. J. Ralston, managing director of the National Life Assurance Company of Canada, has returned from a vacation in Bermuda.

The Parker Foundry Company, Limited, has increased its capital stock from \$25,000 to \$100,000, by the issue of 750 shares of \$100 each.

Mr. Edward Roberts, of Montreal, has been appointed provincial manager of the Dominion of Canada Guarantee and Accident Insurance Company for the Province of Quebec.

The latest branches opened by the Bank of Commerce are at Morse and at Swift Current, both in Saskatchewan province, west of Moose Jaw.

The capital stock of the Rupert's Land Coal Company, Limited, has been increased from \$50,000 to \$100,000 by the creation of 50,000 new shares of \$1 each.

The Union Bank of Canada has opened the following new branches:—Newdale, Man.; Togo, Southey and Kipling, Sask.; Carlstadt, Brooks and Irma, Alberta, and Mount Pleasant, Vancouver, B.C.

The Toronto General Trusts Corporation have issued their twenty-eighth annual report in pamphlet form. It is supplemented with a note of the company's scope and powers and specimen forms of will.

Hon. J. J. Foy has introduced an Act in the Ontario Legislature to amend the Act regarding life insurance, whereby companies will not be able to dispute payment of the amount covered by the policy in case the policyholder suicides. The amendment that where a policy is "incontestable and indisputable" suicide shall not constitute a reason for disputing the claim. This will not prevent the issuing of policies making provision that the policy shall be null and void in case of suicide.

**CLEARING HOUSE RETURNS.**

The following are the figures for the Canadian Clearing Houses for the weeks ended March 18th, 1909, March 10th and March 17th, 1910, with percentage increase:—

	Mar. 18, '09.	Mar. 10, '10.	Mar. 17, '10.	
Montreal	\$27,238,900	\$39,743,602	\$39,214,306	+ 43.9
Toronto	23,932,748	34,216,658	28,335,362	+ 18.3
Winnipeg	11,216,108	13,856,241	14,411,056	+ 19.5
Vancouver	4,425,457	7,921,015	8,434,996	+ 90.6
Ottawa	3,334,729	3,621,766	3,549,208	+ 61.01
Quebec	2,013,140	2,380,248	2,121,131	+ 5.3
Calgary	1,481,297	3,290,561	3,459,753	+ 45.6
Halifax	1,773,797	1,872,048	1,725,695	— 2.7
Hamilton	1,326,065	1,613,284	1,265,899	+ 71.02
St. John	1,098,784	1,469,826	1,315,299	+ 19.7
Victoria	1,294,474	1,795,527	1,680,036	+ 29.7
London	1,128,753	1,310,904	1,314,685	+ 16.4
Edmonton	862,327	1,134,100	1,057,569	+ 22.6
Total	\$81,126,579	\$111,225,780	\$109,572,995	+ 31.3
Regina		1,152,069	695,748	

**EXCHANGE RATES**

Monetary Times Office,

Friday, 1 p.m.

The following prices are supplied by Messrs. Glazebrook & Cronyn, 75 Yonge Street, Toronto:—

New York Funds	par
Sterling—60 Days' Sight	\$113/16 + 1/32
“ Demand	9/16 + 1/32
Cable Transfers	0% + 1/32
Rates in New York	
Sterling—60 Days' Sight	4 83 75/85
“ Demand	4 87 05
Call Money in Toronto	5 5 1/2
Call Money in New York	
Bank of England Rate	4
Open Market Discount Rate in London for Short Bills	3%

The number of directors of the Hillcrest Collieries, Limited, has been increased from nine to eleven.

The old Canada Permanent Block at the corner of Portage Avenue and Main Street, Winnipeg is being torn down to make way for the Bank of Montreal building. This has necessitated the Great-West Life Company removing to temporary quarters until their new building is completed. The Canada Permanent Mortgage Corporation have also moved into their new building on Garry Street. The new building is fitted up with the latest equipment and is one of the finest offices in Winnipeg.