

United Empire Bank of Canada

HEAD OFFICE
CORNER OF YONGE AND FRONT STREETS
TORONTO

COMMERCIAL ACCOUNTS. This Bank solicits accounts of Firms, Corporations, Societies and individuals, being financially able and also willing to extend to its depositors every accommodation connected with conservative banking.

GEORGE P. REID,
General Manager.

THE METROPOLITAN BANK.

Capital Paid-up, \$1,000,000. Reserve Fund, \$1,000,000

S. J. MOORE, President. W. D. ROSS, General Manager
Head Office, TORONTO.

BRANCHES
In Toronto:
cor. College and Bathurst Sts.
cor. Dundas and Arthur Sts.
Queen St. W. & Dunn Ave.
Queen St. E. and Lee Ave.
cor. Queen and McCaul Sts.
40-46 King St. W.
Parkdale
Agincourt
Amherstburg
Bancroft
Barnsby
Brighton
Brockville
Brussels
Cobourg
East Toronto
Elmira
Guelph
Harrow
Hawthorn
Maynooth
Milton
North Augusta
Petrolia
Picton
Port Elgin
Streetsville
Sutton West
Wellington
Wooler

THE BANK OF OTTAWA.

Capital Authorized, \$3,000,000.00. Capital (paid up), \$3,000,000.00.
Rest and undivided profits, \$3,236,512.95.

BOARD OF DIRECTORS

GEORGE HAY, President. DAVID MACLAREN, Vice President.
H. N. Bate. Hon. George Bryson. H. K. Egan.
J. B. Fraser. John Mather. Denis Murphy.
George H. Perley, M.P.
George Burn, General Manager. D. M. Finnie Asst. Gen. Mgr.
Inspectors.—C. G. Pennock, W. Duthie.

Sixty-Three Offices in the Dominion of Canada

Correspondents in every banking town in Canada, and throughout the world
The bank gives prompt attention to all banking business entrusted to it
CORRESPONDENCE INVITED

THE STERLING BANK OF CANADA

Offers to the public every facility which
their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in connection
with each Office of the Bank.

F. W. BROUGHALL, General Manager.

THE BANK OF NEW BRUNSWICK.

Notice is hereby given that a dividend of three per cent. (3%), being at the rate of twelve per cent. (12%) per annum on the capital stock of this institution, has this day been declared for the quarter ending 30th September, and that the same will be payable at the Bank and its Branches on the

First Day of October next

The Transfer Books will be closed from the 20th to the 30th day of September, both days inclusive.

By order of the Board,
R. B. KESSEN, General Manager.

The Bank of New Brunswick,
St. John, 22nd August, 1907.

THE NATIONAL BANK OF SCOTLAND, LIMITED

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825

Capital Subscribed	£5,000,000	\$25,000,000
Paid up	£1,000,000	\$ 5,000,000
Uncalled	£4,000,000	\$20,000,000
Reserve Fund	£1,080,000	\$ 5,150,000

Head Office EDINBURGH

THOMAS HECTOR SMITH, General Manager. GEORGE B. HART, Secretary.

London Office—37 Nicholas Lane, Lombard Street, E.C.

J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Acceptances of Customers residing in the Colonies domiciled in London, retired on terms which will be furnished on application

THE STANDARD BANK OF CANADA

ESTABLISHED 1873

HEAD OFFICE, - TORONTO, Ont.
GEO. P. SCHOLFIELD, General Manager. J. S. LOUDON, Assistant General Manager

BRANCHES:
Alma Oris
Beaverton
Blenheim
Bloomfield
Belleville
Bond Head
Bowmanville
Bradford
Brantford
Brighton
Brussels
Campbellford
Cannington
Cambray
Castleton
Chatham
Cobourg
Colborne
Consecon
Cobalt
Deseronto
Durham
Fleisherton
Forest
Grafton
Harriston
Kingston
Lindsay
Lucan
Markham
Maple
Orono
Ottawa
Pashill
Picton
Priceville
Richmond Hill
Stouffville
Strathroy, Ont.
Wellington
Woodville
Toronto, Head Office,
Wellington &
Jordan Street.
Bay Street,
Temple Building
Market, King &
West Market Sts.
Parkdale,
Queen St. West
Yonge Street,
(Cor. Yonge & Charles
Sts.), Toronto.

BANKERS

MONTREAL—Molson Bank; Imperial Bank of Canada.
NEW YORK—The Importers and Traders National Bank
LONDON, ENGLAND—The National Bank of Scotland.

DIVIDEND STOCK

6%

per annum, payable half-yearly. Write
for FOURTEENTH Annual Balance
Sheet

THE PEOPLES BUILDING & LOAN ASSOCIATION.

Head Office: The Peoples Bldgs.,
LONDON, - Ont.

CANADIAN PACIFIC RAILWAY.

The twenty-sixth annual meeting of the C.P.R. will be held on October 2nd. The annual report has just been published.

Earnings	\$72,217,000
Expenditure	46,914,000
Mileage	10,239

The above are some of its striking figures. The mileage under construction is 823; mileage of other lines worked, 262; mileage included in C.P.R. traffic returns, 9,153.

The ocean, lake and river steamships are valued at \$16,416,000; and acquired securities are placed at \$53,457,000.

The total expenditures for the year as stated amounted to \$46,914,000, the principal items being as follows: Conducting transportation, \$23,765,000; maintenance of way and structures, \$10,110,000; maintenance of equipment, \$9,083,000; general expenses, \$2,188,000.

The earnings in detail are: From passengers, \$19,518,000; freight, \$45,885,000; mails, \$722,000; sleeping cars, express, elevators, telegraph and miscellaneous, including profit from ocean steamships, \$6,078,000, a grand total of \$72,217,000.

Copies of "A Story Without Words," which appears on another page, may be obtained on application to the office of The Monetary Times.