

**The Crown Life Insurance Company**  
Head Office: Toronto, Canada.

Offers These Advantages to Insurers:

- Lower Premium Rates than those charged by most other Companies.
  - Policies Indisputable from Date of Issue.
  - Loan Values Guaranteed after Two Years.
  - Cash Surrender and Paid-up Values Guaranteed after Three Years.
  - No Restrictions as to Residence, Travel or Occupation.
  - Policies Reinstatable at any time after lapse.
- COL. THE HON. D. TISDALE, P. C., K. C.,  
M. P., President.  
CHARLES HUGHES, A. A. S., Managing Director and Actuary.  
A. H. SELWYN MARKS, Secy. and Treasurer.  
WILLIAM WALLACE, Supt. of Agencies.

**Insurance Company of North America,**  
Founded 1792.  
Incorporated 1794.  
PHILADELPHIA.

Capital ..... \$ 3,000,000.00  
Assets, January 1st, 1906 ..... 13,024,882.85  
Net Surplus ..... 3,626,730.57  
Losses Paid since Organization, over ..... \$125,000,000.00  
ROBERT HAMPSON & SON, Montreal  
GENERAL AGENTS FOR CANADA.



Another Progressive Year  
**THE NORTHERN LIFE**

Shows Splendid Results for 1906  
SUCCESS BRINGS SUCCESS

	Increase
Insurance in Force, \$5,088,075.00	7%
Cash Income . . . . . 188,949.82	8%
Total Assets . . . . . 748,111.88	27%
Government Reserve 488,287.82	24%
Surplus Security for Policyholders 257,854.51	34%

Expenses decreased by 3%.  
Interest Income paid all death claims.  
87% of Assets are interest bearing.  
Financial Gain during year, \$58,068.66.  
Surplus over all liabilities including Capital Stock, \$31,142.01.

**PELICAN and BRITISH EMPIRE LIFE OFFICE.**  
Founded in 1797.

The Oldest Proprietary Office in the World transacting Life Assurance business only.

Financial Strength Unsurpassed.  
TOTAL ASSETS, over \$26,000,000  
Large Bonuses and Low Rates of Premium  
A. McDOUGALD,  
Manager for Canada, Montreal.



**Standard Life Assurance Co.**  
Established 1825.

Head Office for Canada, MONTREAL.  
Assurance Co. of Edinburgh.

Invested Funds ..... \$ 57,254,046  
Investments, Canadian Branch ..... 17,000,000  
Revenue ..... 7,271,407  
Deposited with Canadian Govt. . . . . 6,975,998  
Apply for full particulars.

D. M. MCGOUN, . . . . . MANAGER  
CHARLES HUNTER, Chief Agent Ontario

ESTABLISHED A.D. 1720

**THE LONDON ASSURANCE.**

Head Office, Canada Branch, Montreal.  
TOTAL FUNDS, - - - \$20,000,000  
FIRE RISKS, accepted at current rates.  
Toronto Agents  
S. Bruce Harman, 19 Wellington Street East.

**SUN** Founded A.D. 1710

**INSURANCE FIRE OFFICE**

Head Office, Threadneedle St., London, Eng.  
The Oldest Insurance Co'y in the World.

Canadian Branch—15 Wellington Street East, TORONTO, ONT.  
H. M. BLACKBURN, . . . . . Manager  
J. A. STEWART, . . . . . Ontario Inspector  
TORONTO AGENTS:  
HIGINBOTHAM & LYON, Telephone M. 488.  
IRISH & MAULSON, Telephones Main 6966 & 6967.  
Agents Wanted in all Unrepresented Districts.



**THE North American Life Assurance Co.**

1906  
Income - - - \$1,746,544.00  
An increase over 1905 of \$86,480.00.  
Assets - - - \$7,799,064.00  
An increase over 1905 of \$831,050.00  
Net Surplus - - \$ 650,209.00  
An increase over 1905 of \$80,199.00.

The large increase in these important items shows that the unexcelled financial position of the Company has been maintained during the year.

Correspondence invited regarding Agencies in unrepresented Districts.

Home Office - Toronto, Ont.

**THE ROYAL-VICTORIA LIFE INSURANCE CO.**

The Directors' Report for 1906 shows large increases during the year

- IN CASH INCOME
  - IN LEGAL RESERVES
  - IN INVESTED ASSETS
  - IN LOANS TO POLICYHOLDERS
  - IN PAYMENTS TO POLICYHOLDERS
- and 7 1/2 per cent. Reduction in Expenses of Management for year. No Interest Overdue or Unpaid on Investments at end of year.

APPLY FOR AGENCIES TO  
DAVID BURKE, A.I.A., F.S.S.  
GENERAL MANAGER, MONTREAL.

**CLEAR POLICIES. REASONABLE CONTRACTS.**

Always a Place for Faithful Workers.  
**Union Mutual Life Insurance Co.**  
PORTLAND, - Maine.

FRED E. RICHARDS, President.  
HENRI E. MORIN, Chief Agent for Canada.  
For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.  
For Agencies in Western Ontario, apply to W. J. PECK, Manager, 17 Toronto St., Toronto.

**NORTH BRITISH & MERCANTILE INSURANCE COMPANY.**

Total Assets ..... \$79,252,446.00  
Canadian investments ..... 8,260,742.00  
Greatly in excess of any other fire company in Canada.  
Losses paid since organization, over \$134,000,000.  
Mgr. and Chief Ag't in Canada—RANDALL DAVIDSON.  
Resident Agents, Toronto Branch, EVANS & GOOCH  
Western Inspector, . . . . . J. M. BASCOM

**PHENIX** . . . . .

Insurance Company  
Of Brooklyn, N. Y.  
WOOD & KIRKPATRICK, Agents  
TORONTO

**Th**

Vol. 40—No. 4

**AMERICAN NOTE**  
BUSINESS

ENGRAVING

BANK NOTES  
SHARE DRAFTS  
CREDIT TIONS

Special Sa

HEADING  
OTTAWA

HALIFAX  
MONTREAL  
TORONTO  
WINNIPEG

CHARLES MAGEE,  
President.

AUTHORITY  
Full Government D

**OTTAWA INSURANCE**

AGENTS

HEAD OFFICE

Corner of Queen  
Metcalf Street

OTTAWA