THE MONETARY TIMES

MUTUAL FIRE INSURANCE CO.

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> Authorized Capital, Subscribed Capital, -125,000

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Mercantile Summary.

David Meyer, who started in Montreal in the spring of 1904 as a small jobber of woolens, tailors' trimmings, etc., is reported an absentee, and his estate is in the hands of Wilks & Michaud, accountants.-A demand of assignment has been made upon Cleophas Renaud, of Montreal, a dealer in hay, grain and coal. His liabilities are put at about

A Montreal failure which is creating much comment at the moment is that of the New York Skirt and Cloak Manufacturing Co., of which concern Lewis Berger is the apparent sole proprietor, though one Shuloff, said to be of unfavorable business antecedents in New York, has been more or less interested. They have been doing a business of about \$75,000 a year, and now show total liabilities of some \$115,000, \$30,000 being indirect to their bankers. In all, there are about 130 creditors, scattered over Canada, the United States, Great of 1905, are reported to be in seriously Britain, Germany, France and Switzer-

Apparently tired of the experiment, F. X. Langlois, who only engaged in the boot and shoe business in St. Johns, Ottawa, impressed not only by the evilast January, buying ville & Co., is reported an absentee, and a demand of assignment has been issued.-Telesphore Simard, formerly a farmer at St. Tite des Caps Que, began storekeeping at Beaupre, near the Montmorenci Falls, about five years ago. Apart from his want of experience, his habits ave occasion to some comment. and in March, 1904, he faired, with liabilites of \$3.400, which he compromised at 50 per cent He is again in trouble, and has assigned to Lefebyre & Taschereau, accountants, Quebec.

A Winnipeg authority summarizes the

this season in Western Canada at 2,250 miles, and the extension of the telegraph system will be in proportion. The C.P.R. alone will build 610 miles of new pole lines along their system, and stretch 4,068 miles of wire, 1,966 of which will be copper. A copper wire will be erected from Montreal to Winnipeg, which will be worked duplex (two circuits). This will make four double circuits in use between these points. A copper wire from Montreal to Toronto, worked quadruplex (four circuits), will make four quadruplex wires (sixteen operators at each end) between these cities, in addition to railway and way wire. An iron wire from Montreal to Ottawa will be worked quadruplex, in addition to the one now in use, and a cable will be laid between Prescott and Ogdensburg for the railway service.

From Nova Scotia we learn of the following late failures: J. J. Chaisson, an invalid, doing a small store business at Friar's Head, principally in groceries and confectionery, has assigned to G. O. Forsyth.-Capt. Norman Ray, operating as a dealer in groceries, flour and feed at Margaretsville, in Annapolis county, has unexpectedly made his creditors an offer of 25 cents on the dollar. His main liability is in St. John.-In the summer of 1904 Norman K. McLeod, general dealer, at Sydney, has, however, been unable to realize on and he proposes now to pay half of his liabilities off in payments spread over eighteen months and the balance as soon as he can dispose of his real estate to fair advantage. Personally, he is well esteemed, and, as he shows quite a fair surplus, it is thought he will secure the indulgence asked .- For thirty years Daniel Douglas has been in the tailoring business in Pictou, but not with any great measure of success. Some twelve years ago he made a compromise arrangement, and now he assigns. Liabilities are placed at about \$3,500.-J. G. Lockhart and J. G. Chandler, doing business in farm implements, etc., at Windsor since the spring embarrassed shape, and Mr. Lockhart has assigned individually.

dent demand of the public for a really good and unadulterated article of maple syrup, but by the fact that such is very difficult to obtain, owing to the presence on the market of large quantities of inferior, if not deleterious stuff, has prepared a very interesting illustrated bulletin, showing the importance of the industry to Canada, and describing the best methods of manufacturing the sugar and the syrup in the purest and most attractive form.

-It is a curious illustration of how local views or prejudices obscure men's minds to the plainest claims of abstract his men did their duty during the strike;

00% - 100%

The stability of a Company may be guaged by the class of securities in which its funds, are invested. Those of



are all gilt-edged, as may be seen from

the following list:	PER- CENTAGE
Mortgages \$4,265,533 86	48 22
Debentures and	
First Mortgage	
Bonds 3,245,401 89	36.68
Loans on Policies 1,017,480 99	11.50
Cash on hand and	
in Banks 261,960 60	2.96
Real Estate 56,281 08	.64
Tot'l Led. Assets \$8,846,658 42	100%

NOTICE

NOTICE IS HEREBY GIVEN that it is the arranged for a general extension. He intention of The Canadian Bank of Commerce and The Merchants Bank of Prince Edward his assets and carry this settlement out, Island to apply to the Governor-in Council of Canada for approval of an agreement between the said Banks for the purchase by The Canadian Bank of Commerce of the entire assets of The Merchants Bank of Prince Edward Island.

> This notice is given pursuant to Section 39 of the Bank Act Amendment Act, 1900, and such application will be made after this notice has been published for at least four weeks, as required by the said Section.

B. E. WALKER, General Manager, The Canadian Bank of Commerce,

J. M. DAVISON, Cashier, The Merchants Bank of Prince Edward Island, 10th April, 1906.

abusing the mayor of that city for call-.- The Department of Agriculture, ing out the militia when the striking street railway operatives indulged in mob law. The police were unable to cope with the persons who were destroying property. In such a case the law provides that the militia may be called out. And so the services of the militia were employed and a stop put to the illegal acts of the mob. It may be that the action of the company in refusing to meet the demands of the men was deemed high-handed by the citizens, but this did not from any point of view save that of the anarchist justify the attempt made to destroy its property. Mayor Sharpe, the Chief of Police and railroad construction work projected for justice to find a Winnipeg newspaper and they deserve credit, not abuse.

paid In Cash I In Assets

DAVID

PAT

Extrac Policies Is Premium I

Total Inco Death Clai Matured b

Addition to Total Fund Full repo Security