

COMMODITY MARKETS

Week's Wholesale Review

General trade conditions have been good during the past week stimulated by the constant stream of shipments of our food produce to the United Kingdom. Enquiries over the cable for further quotations in these lines have been limited as the grain and flour dealers in Great Britain are pursuing a waiting policy pending the developments of the government's policy. In most of the other lines as buyers are pretty well stocked up, trading is confined to war orders.

The weekly report issued by Dun's Bulletin follows in part: "Owing to the Thanksgiving holiday on Monday, the week has been a broken one, but general business conditions continue of a favorable character. The frosty tang in the evening air of late has improved the retail sale of seasonable wear of all kinds, and wholesalers of dry goods report a well-sustained active demand.

"The situation in the leather market remains a very strong one. Dry South American hides keep steadily moving up, and quotations for No. 2 manufacturers' sole have reached 43c to 44c. The British demand cannot be satisfied, and there is consequently little export to the United States at present. "General collections are well kept up.

"Only five district failures are reported for the week, with liabilities of about \$45,000."

Bradstreet's Montreal Weekly Trade Report says: "Wholesalers advise us that retailers are purchasing liberally, notwithstanding the big advance in values, but the difficulty seems to be to get deliveries from the manufacturers or importers to fill the orders that are taken. There are no cotton price lists obtainable, manufacturers selling goods at the time of the sale or open prices, but will make no contracts ahead at fixed prices. Woolen goods, such as flannels, blankets, etc., and woolen clothing are very scarce indeed. Some of our manufacturers have had orders on their books now for over a year that are still uncompleted.

"Iron and steel products are very firm in price and advances are not improbable over the high price that is now ruling. Manufacturers state that the demand for these products is much greater than the supply. Paint and oil manufacturers say they have about all the orders they can attend to for the present. Prices are very strong owing to the high prices that have to be paid for the raw material."

RECEIPTS OF BUTTER, CHEESE AND EGGS.

The following table shows the receipts of butter, cheese and eggs in Montreal for the week ending October 14th, 1916, with comparisons:

	Butter, pkgs.	Cheese, boxes.	Eggs, cases.
Week ending Oct. 14, 1916,	19,906	86,439	25,935
Week ending Oct. 7, 1916,	15,773	73,084	25,594
Week ending Oct. 16, 1915,	12,018	53,714	24,182

Total receipts, May 1, to date,			
season, 1916...	419,751	1,830,711	425,493
Total receipts, May 1, to date,			
season, 1915...	327,744	1,667,973	398,644

BALED HAY.

The market for baled hay continues quiet and without feature. The demand for the better grades is good as this quality is inclined to be scarce as this season's hay crop is grading rather low.

No. 1 hay, per ton	\$13.00	\$13.50
No. 2 hay, per ton	12.00	12.50
No. 3 hay, per ton	10.50	11.00
Clover, mixed	9.50	10.00
Baled straw, per ton	5.00	6.00

MONTREAL GRAIN STOCKS.

The following table shows the stocks of grain and flour in store in Montreal on the dates mentioned:

	Oct. 14, 1916.	Oct. 7, 1916.	Oct. 16, 1915.
Wheat, bushels...	2,262,768	1,975,799	1,782,721
Corn, bushels...	838,383	821,516	4,138
Oats, bushels...	3,840,382	3,330,787	127,324
Barley, bushels...	799,442	589,882	118,753
Rye, bushels...	121,747	124,367	7,272
Flax, bushels...	25,980	25,980	61,277
Flour, sacks...	39,172	40,914	70,732

DAIRY PRODUCE.

CHEESE: Owing to slackness in the export market apart from Government buying prices have shaded a quarter of a cent under the record figures obtained last week. Another cause of the easier feeling is the fact that October cheese is now coming on the market which never brings the full value of the September make. A large proportion of the cheese being shipped from Canada at present is for the War Office, and if the Government continues to buy dealers expect that the market will be firmly maintained. According to recent advices the Liverpool public cable has shown considerable strength the past week having advanced altogether 2 shillings which brings quotations up to 111 shillings for finest white, and 112 shillings for colored, which is a net rise of 8s since the first of September. At the corresponding period last year prices were: 77s for finest white, and 79s 6d for finest colored. The cheese market in the United Kingdom appears to be very steady with a general inclination to await developments. Stocks are light and interest well distributed; in fact, save for the contracting of New Zealand cheese for winter requirements, there seems to be very little speculative element in the market.

BUTTER: As the export cable has been quiet all week the chief buying has been done by the firms catering to the grocer trade as they are putting in stocks for their winter requirements. The domestic demand for butter is good and the market is firmly maintained with prices tending to advance rather than decline. Some business has been done over the cable in American butter, but generally speaking Canadian prices are above the range of the bids of foreign buyers. The October make of butter is said to be very fine this year, and of good keeping qualities, but current receipts are limited as the season is pretty well advanced.

City Selling Prices to grocers:

Butter:		
Fresh creamery solids	0.39½	0.40
Seconds	0.39	0.39½
Dairy butter	0.34	0.35
Pale mild butter, ½ to 1% salt, for export		0.40
City Selling Prices to grocers:		
Choice Creamery Solids	0.40	0.42
Do., Prints, city cut		0.42½
Cooking butter	0.35	0.36
Cheese:		
Finest Western	0.21¾	0.22
Finest Eastern	0.21½	0.21¾
Fine Cheese	0.20½	0.20¾
Large	0.22	
Stilton cheese		0.23

LIVE STOCK.

MONTREAL: Receipts of live stock at the two sales last week amounted to 1,600 cattle, 2,300 sheep and lambs, 1,600 hogs, and 800 calves. On the whole trade was steady with a good demand in most lines. Cattle prices showed a tendency to increase on Monday when as much as 50 cents was paid over the previous week's prices, but Wednesday's closing prices showed decreases if anything under our last week's quotations.

TORONTO: Receipts at the Toronto stockyards amounted to 8,436 cattle, 867 calves, 10,975 hogs and 8,701 sheep and lambs. Heavy receipts over the holiday were inclined to depress prices, but trade picked up during the week as excessive offerings were absorbed, the market closing at practically last week's prices. There was a steady demand for good cattle, but common to medium stock was not sold as readily. The market for butchers' cows and bulls improved towards the end of the week. Hogs were easy at the beginning of the week on account of heavy receipts, but firmed up slightly as offerings coming forward tended to fall off, showing total receipts of hogs for the week slightly over a thousand under the previous week's figures. Sheep and lambs displayed a firmer tendency as offerings were nearly 2,000 head lighter than the week before.

	Per cwt.		
	Montreal.	Toronto.	
Butcher steers, best	7.25	7.50	8.25
Do., good	7.25	7.50	7.75
Do., fair	5.50	7.00	7.10
Do., medium	5.25	6.00	6.40
Do., rough	4.00	5.00	5.30
Butchers' cows			
Do., choice	6.25	6.50	6.75
Do., good	5.50	6.00	5.75
Do., fair	4.00	5.00	5.25
Butcher bulls, best	5.00	6.50	7.00

Do., fair	4.50	5.00	5.75	6.50
Do., medium	3.75	4.25	5.00	5.25
Heavy sheep	6.00	7.00	5.50	6.00
Light Ewes	6.00	7.00	7.25	8.00
Lambs	9.50	10.50		11.50
Do., common			5.00	7.50
Calves		10.00	10.75	11.50
Hogs, selects, weighed				
off cars	11.00			11.25
Do., medium				
weights	10.00	10.50	11.00	11.25

FISH AND OYSTERS.

The fish trade is in a healthy state and the prospects are very good, although there is a feeling that higher prices will still prevail. The advent of the National Fish Day on October 31, will certainly agitate more than ever the question of fish as a food and a good demand should result. Fish prices are high but nevertheless are still low in comparison with other foodstuffs. In the fresh fish trade the outstanding feature is the scarcity of halibut from the Pacific coast owing to storms at the fishing grounds of late, and therefore prices have advanced to 18c on this line. Cod and haddock are also scarce owing to the appearance of the dogfish in the coastal waters. These conditions will not last more than a couple of weeks when better fishing is anticipated. There is nothing of interest to relate in the market for salt and pickled fish which are said to be in good supply. Smoked fish are now in season including such lines as finnan haddies, kippers, bloaters, etc., but due to the shortage of raw material very small quantities have as yet been marketed. The bulk and shell oyster trade is now in full swing and large quantities are being distributed. Prices in sympathy with other lines are higher than last season.

Current quotations are as follows:

	per lb.
Fresh Fish:	
Gaspere Salmon	0.18
B. C. Salmon, headless and dressed	0.16
B. C. Salmon, pale, head, and dressed	0.15
Haddock	0.07
Western medium halibut	0.18
Mackerel	0.12
Perch, dressed	0.10
Market Cod	0.06
Steak Cod	0.08
Whitefish	0.13
Dore	0.12
Lake Trout	0.12
Brook Trout	0.25
Pike	0.09
Carp	0.10
Flounders	0.06
Eels	0.09
Live Lobsters (large)	0.45
Frogs legs	0.50
Smelts	0.10
Dressed Bullheads	0.10
Smoked Fish:	
Herring, Gaspereax, frozen, each	0.02½
Haddies	0.09
Bloaters, 60's, 100's	1.20
Kipper haddies, 40's	1.25
Kipper haddies, 50's	1.00
Digby herrings, 5 bx. a bundle	0.75
Salted and Pickled Fish:	
Boneless Cod, Ivory Brand	0.10
Boneless Cod, Dreadnought Brand	0.08
Boneless Herrings, 10 lbs.	1.40
Shredded Codfish, 12 lb. box	1.80
No. 1 B. C. Salmon, pink, 200 lbs.	13.00
No. 1 Sea Trout, 200 lbs. pale	12.00
No. 1 Sea Trout, 200 lbs. bbl.	13.00
Labrador Herrings, barrel	7.50
No. 1 Green Codfish, barrel	10.00
Oysters, Etc.:	
Shrimps, per gallon	2.00
Bulk Oysters, per gallon	1.60
Scallops, per gallon	2.50
Malpeque Shell Oysters, bbl.	12.00
Cape Cod Shell Oysters, bbl.	12.00
Medium Clams, bbl.	8.00

CEREAL CHEMISTS TO MEET.

The Sixth annual meeting of the American Society of Milling and Baking Technology, will be held on Wednesday, November 22, 1916, at the Willard Hotel (instead of at the Raleigh as previously announced) Washington, D. C. This is the last day of the meeting of the Association of Official Agricultural Chemists.

It is planned to hold two sessions, one in the morning and one in the afternoon. At this meeting reports of the referees will be made on: milling, baking, baking powder, and analytical methods. These reports will give the results obtained by the various members collaborating under the direction of the four referees.

EGGS: R... amounted to... cases over... pected to... new laid... they are re... laid eggs... practically... December...

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POULTRY: week have... ing week, a... too early t... course of t... be increasi... with very li...
MAPLE: maple prod... demand and... higher pric...
HONEY: very good... a considera... country des...
POTATO: the market... 5c per bag... for supplie... much in ex... from Brock... account of... chasing co... of the loca... the Maritim... been secur... the effect... grown pota...

Eggs: Special Ne... Extras... No. 1... No. 2...
Poultry—Li...
Fowls, 5... Fowls, sr... Old Turk... Do., hens... Fresh Kill... Old Turk... Do., hens... Do., Roas... Fowls, h... Do., roost... Broilers, 2... Do., 2 to... Squabs... Geese...
Maple... Pure maple... Pure maple... Extra choic... Pure Maple...
Honey: White clove... Brown clove... White extr... Buckwheat...

Beans: Five-lb. pic... Seven-lb. pic... Can. hand p...
Potatoes... Green Moun... ex-track... Do., to jo... bag... Quebec's, p... Do., to jo... 90 lb. ba...

We wish... a regrettab... issue. In... Basis of Pr... that the ar... ment on p... 600,000. T...