

LIFE INSURANCE IN CANADA IN 1917.

(From the Report of the Superintendent of Insurance).

The business of life-insurance was transacted by forty-five active companies of which twenty-six are Canadian, eight British, ten Foreign.

In addition to these active companies, there were three British and two Foreign Companies which are licensed to transact life insurance but which have ceased to write new insurance, their business being confined to the policies already on their books, while eight companies, four British and four Foreign are authorized under the Act, to transact business in connection with policies written prior to March 31, 1878.

During the year 1917 the life insurance companies in Canada were affected by war mortality to a much greater extent than in the previous two years. There will be found on page lxxvi this Report a summary of the war claims incurred in each year of the war up to December 31, 1917, from which it will be seen that during the year 1917 the life insurance companies licensed by this Department experienced war claims to the amount of \$5,629,232, as compared with total claims in the preceding years of \$6,518,088. The comparative importance of these claims will be seen when it is stated that the total death claims incurred during the year by the said companies amounted to \$17,963,652, so that the war claims have been approximately 31.30 per cent. of the total claims incurred.

Insurance Effectuated During the Year.

Notwithstanding the difficulties arising out of the war the total amount of policies in Canada taken during the year 1917 was \$282,120,430, which is greater than the amount taken in 1916 by \$51,018,805. The Canadian Companies show an increase in 1917 of \$34,502,340, whilst in 1916 they had an increase of \$17,167,971; the British companies have a decrease of \$141,450, whilst in 1916 they had a decrease of \$476,680; and the Foreign companies have an increase of \$16,657,915, whilst in 1916 they had a decrease of \$6,709,224, the total increase in 1917 being \$51,018,805, as above stated.

The respective amounts effectuated are:—

Canadian companies	\$172,703,621
British companies	5,109,183
Foreign companies	104,307,626

Thus the amount taken by Canadian companies exceeds that taken by the British and Foreign companies together by \$63,286,812.

Life Insurance in Force in 1917.

The total amount of insurance in force in Canada at the date of the statements was \$1,585,042,563, which shows an increase of \$162,862,931 over that of the previous year, being distributed as follows:—

	Amount in force.	Increase
Canadian companies	\$966,099,282	\$101,170,847
British companies	58,617,506	—534,428
Foreign companies	529,725,775	62,226,509

Total.....\$1,585,042,563 \$162,862,931

The following tables will enable the progress of the total business to be traced during the past forty-three years, both as regards the amount of insurance effected from year to year and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED DURING THE RESPECTIVE YEARS 1875-1917

Years	Canadian Companies	British Companies	Foreign Companies	Total
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	3,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,368,606	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,005	3,950,647	8,350,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	26,438,358	3,399,313	14,719,266	44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,770	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	25,043,182	3,323,107	16,398,384	54,764,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,846,482	80,655,966
1903.....	55,169,104	3,132,904	33,265,797	91,567,805
1904.....	59,051,111	3,109,778	36,145,211	98,306,102
1905.....	67,539,141	3,881,980	34,486,215	105,907,336
1906.....	62,450,253	4,472,426	28,090,526	95,013,205
1907.....	61,838,766	3,501,743	25,042,423	90,382,932
1908.....	69,029,583	3,389,757	27,476,866	99,896,206
1909.....	79,121,977	3,930,236	48,686,874	131,739,078
1910.....	90,362,678	4,170,562	58,229,280	152,762,520
1911.....	110,077,453	5,391,832	61,197,694	176,866,979
1912.....	141,267,596	7,319,952	70,677,555	219,265,103
1913.....	131,493,582	6,950,695	93,164,269	231,608,546
1914.....	125,505,324	9,294,599	82,206,602	217,006,516
1915.....	121,033,310	5,727,313	94,358,935	221,119,558
1916.....	138,201,281	7,250,633	87,649,711	231,101,625
1917.....	172,703,621	5,109,183	104,307,626	282,120,430
Totals.....	2,019,220,033	159,895,166	1,242,744,395	3,491,868,594

*Including 20 months' business of the Canada Life.

NET AMOUNT OF INSURANCE IN FORCE 1875-1917

Years	Canadian Companies	British Companies	Foreign Companies	Total
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,726,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,437,455	91,272,121
1881.....	46,041,591	20,983,042	36,206,249	103,290,932
1882.....	53,835,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,95	24,317,172	44,616,596	135,453,723
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,224,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,962,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,868,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	97,337,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,523	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,635,459	35,293,134	100,068,084	344,012,277
1898.....	226,200,636	36,006,195	105,708,154	368,533,985

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