

NOTICE

In accordance with the Dominion Insurance Act, 1917, notice is hereby given that the GUARDIAN LIFE INSURANCE COMPANY OF AMERICA (formerly the Germania Life Insurance Co. of New York) has received License No. 615 of the Dominion Department of Insurance for the transaction of Life Insurance.

C. R. G. JOHNSON,
Chief Agent

NOTICE

The Insurance Act of the Dominion of Canada 1910, having been replaced by the Insurance Act 1917, notice is hereby given that License No. 741 dated the 16th April 1918, has been issued to the EMPLOYERS LIABILITY ASSURANCE CORPORATION, LIMITED, OF LONDON, ENGLAND, for the transaction of HAIL INSURANCE, in addition to:—FIRE, ACCIDENT, SICKNESS, BURGLARY, GUARANTEE, AUTOMOBILE and STEAM BOILERS insurance.

NOTICE

The Insurance Act of the Dominion of Canada, 1910, having been replaced by the Insurance Act, 1917, notice is hereby given that license No. 577, has been issued under the provisions of the latter Act to the EAGLE, STAR & BRITISH DOMINIONS INSURANCE COMPANY, LIMITED, for Fire and Sprinkler Leakage Insurance. Dale & Company, Limited, General Agents, Coristine Building, Montreal.

NOTICE

The Insurance Act of 1910 of the Dominion of Canada, having been repealed and replaced by the Insurance Act of 1917, notice is hereby given that license No. 640 has been issued to the LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND, authorising them to transact the business of FIRE AND LIFE INSURANCE.

SCOTTISH UNION AND NATIONAL

Insurance Co., of Edinburgh, Scotland

ESTABLISHED 1824

Capital	\$30,000,000
Total Assets	79,656,734
Deposited with Dominion Gov't	391,883
Invested Assets in Canada	7,695,338

North American Dept., Hartford, Conn., U.S.A.

JAMES H. BREWSTER, Manager

Esinhart & Evans, Resident Agents	Montreal
Medland & Son	Toronto
Allan Killam & McKay, Limited	Winnipeg

CAUSES OF HIGH PRICES.

One of the Problems which is occupying a foremost place in the calculation of business, says the Business Bulletin, is that of inflation and higher prices. These questions affect future business policies with reference to all such important problems as purchases of raw materials, supplies and merchandise, working capital, wages, etc. The different factors which are responsible for the present high prices may be summarized as follows: 1. Extravagance. 2. Shortage of supplies. 3. Intensification of demand. 4. Shortage of labour. 5. Disruption of distribution. 6. Speculative profits. 7. Currency and credit inflation.

This list of course presents an immensely complex interplay of economic forces. It takes into account some of the special operations and applications of the well-known economic law of supply and demand, and relates these forces to money and credit inflation.

HORSE SENSE.

If you work for a man, in heaven's name work for him. If he pays wages that supply you your bread and butter, work for him, speak well of him, think well of him, stand by him, and stand by the institution he represents. I think if I worked for a man, I would work for him. I would not work for him a part of his time, but all of his time. I would give an undivided service or none. If put to a pinch, an ounce of loyalty is worth a pound of cleverness. If you must villify, condemn and eternally disparage, why, resign your position, and when you are outside, damn to your heart's content. But, I pray you, so long as you are a part of an institution, do not condemn it. Not that you will injure the institution—not that—but when you disparage the concern of which you are a part, you disparage yourself.—Elbert Hubbard.

If there is a yellow streak in an insurance agent, a rate advance will usually show it up.

Speaking of broad coverage, charity has nothing on some commission agreements.

WANTED

EXPERIENCED PLAN CLERK for the Office of the Atlas Assurance Company. Apply in writing to the Branch Manager, 260 St. James Street, Montreal.

THE STRATHCONA FIRE INSURANCE

COMPANY

HEAD OFFICE, 90 St. James Street, MONTREAL

CAPITAL Subscribed - - - - - \$300,000
By over 500 Notaries of the Province of Quebec

TOTAL ASSETS, December 31st, 1917 - - - - - \$373,644

President and General Manager, - - - - - A. A. MONDOU